



**EGMONT
GROUP**
*30 Years of
International
Cooperation*



**2024–2025
ANNUAL REPORT**

Contents

Chair's Remarks..... 4

**Executive
Secretary's Remarks..... 5**

1

Who We Are..... 6

Structure.....7

Mandate 8

Types of FIUs 9

Operations in Numbers10

Membership12

2

Highlights14

Working Group Highlights15

ECOFEL Highlights.....16

3

Strategic Plan.....17

Vision, Mission, and Values18

Strategic Objective.....18

Strategic Plan in Action.....19

4

Celebrating 30 Years..22

Looking Back
Through the Years.....23

Looking Towards
the Future.....26

5
**Egmont Group
Events..... 27**

25th Annual Egmont
Working and Regional
Groups Meetings28

31st Annual Egmont
Group Plenary.....29

Representation at
International Events30

6
**Working Group
Developments31**

Information Exchange
Working Group (IEWG)32

Membership Support and
Compliance Working Group
(MSCWG)38

Policy and Procedures
Working Group (PPWG)40

Technical Assistance and
Training Working Group
(TATWG).....42

7
ECOFEL46

Developments 47

ECOFEL workshops,
training courses,
and other events.....48

8
**Regional Group
Developments 51**

Americas Regional Group.....52

Asia and Pacific Regional
Group (APRG).....53

Eurasia Regional Group.....55

Europe I Regional Group.....57

Europe II Regional Group.....58

East and Southern Africa
(ESA) Regional Group.....59

Middle East and
Northern Africa (MENA)
Regional Group61

West and Central Africa
(WCA) Regional Group62

9
**Best Egmont Case
Award (BECA)..... 63**

2024 Best Egmont
Case Award (BECA) Winner
FIU PHILIPPINES 64

2024 Best Egmont
Case Award (BECA) Finalist
FIU INDIA69

10
Acknowledgements ... 72

ECOFEL Contributor
Acknowledgments 73

Donors and
Other Contributors 73

**Annex A:
Member List..... 74**

**Annex B:
Egmont Committee
Composition 75**

**Annex C:
Glossary of Terms 77**

**Annex D:
Observers and
International
Partners..... 78**

Chair's Remarks



Celebrating 30 Years of Global Cooperation

This year, we mark a defining moment in the Egmont Group's journey: 30 years of global cooperation, innovation, and resilience. This anniversary is not only a celebration of our past, but also a reaffirmation of our shared mission. We aim to protect the integrity of the financial system and strengthen the fight against financial crime through collaboration and intelligence.

In this anniversary year, we have maintained our momentum with the following achievements:

- ➔ Expanded the Egmont Group with five new members, reinforcing the inclusivity and reach of our global network.
- ➔ Delivered targeted training and technical assistance through ECOFEL and the Technical Assistance and Training Working Group, equipping FIUs to address emerging threats.
- ➔ Finalized five projects through the Information Exchange Working Group, including a joint initiative alongside FATF, INTERPOL, and UNODC, with resources developed to support and enhance informal international cooperation.
- ➔ Deepened partnerships with international organizations, delivering on joint priorities and fostering a unified approach to combating money laundering and terrorist financing.
- ➔ Hosted the largest Egmont Group Plenary to date, featuring the most comprehensive program ever delivered, thanks to the outstanding hospitality and professionalism of FIU Luxembourg, reflecting our network's commitment and ambition.



Looking ahead, we remain focused on evolving challenges in the financial intelligence landscape, including persistent threats, rapid technological change, and resource constraints. These factors drive the Egmont Group's ongoing commitment to collaboration, adaptability, and innovation. Our priorities include strengthening operational effectiveness, enhancing information-sharing, and investing in capacity-building and strategic partnerships.

All our achievements are made possible by the dedication of current and past leaders such as Vice Chair Sheikha May bint Mohamed AlKhalifa and Information Exchange Working Group Chair Sarah Paquet, whose terms concluded this year, as well as our new Vice Chair Daniel Thelesklaf. Their commitment and leadership have strengthened our organization and advanced our shared goals.

Special thanks to FIU Luxembourg for hosting our 31st Plenary and to our donors supporting ECOFEL and global training initiatives. Your support enables us to strengthen FIU capabilities worldwide.

Thank you to all members, partners, and colleagues for your dedication and collaboration. Together, we will continue to meet future challenges with confidence and purpose.

Elżbieta Franków-Jaśkiewicz,
Chair of the Egmont Group of FIUs

Executive Secretary's Remarks



30 Years of Milestones and Global Engagement

This year's Annual Report marks a significant milestone, **30 years of the Egmont Group**. From its beginnings as an informal network of a dozen FIUs, the Group has grown into a global organization represented across eight regions, united in their commitment to advancing financial intelligence cooperation.

Over the **past decade alone**, the Egmont Group has made significant strides:

- ➔ **Membership** has expanded from **151 to 182 FIUs**, reflecting the Group's inclusive and global reach.
- ➔ The launch of a **new Egmont Secure Web (ESW)**, managed by the organization itself, has transformed how FIUs collaborate, train, and exchange information.
- ➔ The **Egmont Centre of FIU Excellence and Leadership (ECOFEL)** has helped build capacity and elevate professional standards.
- ➔ The Group has published **41 reports**, including **5 joint initiatives with the FATF**.
- ➔ Increased **active engagement** across the global AML/CFT community, with traditional and non-traditional partners such as Financial Action Task Force (FATF), the International Monetary Fund (IMF), The World Bank, WCO, UNODC, INTERPOL, the Wolfsberg Group, International Association of Prosecutors (IAP), and all FSRBs.


LOOKING AHEAD

Every milestone is also a gateway. While we honour the past, the future is already calling. And with it comes more work, and even more exciting opportunities ahead:

- ➔ Development continues on the **ESW Matching System**, designed to increase the efficiency of FIU information exchange **as well as Digitization & automation that** will accelerate, and enable streamlined workflows and faster data exchanges.
- ➔ The **FIU Autonomy Project**, endorsed by the Heads of FIUs in July 2025 will reinforce the operational independence and institutional autonomy of FIUs, and will require enforcement procedures
- ➔ The Group has deepened partnerships with international bodies and regional stakeholders, with a clear goal: to **increase information exchanges between FIUs** and to **improve domestic collaboration** including with the private sector through **Public-Private Partnerships (PPPs)**.
- ➔ The development of the **ECOFEL Certification Program** will fill the void of harmonized certification curriculum in the public AML/CTF space and could become a game changer.

Considering all these critical developments, I look forward to what Egmont will accomplish in the future, thanks to the very strong community of Egmont Heads of FIUs, their teams, the unwavering commitment of the Egmont Committee and Leadership, supported by an outstanding secretariat team.

Jérôme Beaumont,
Executive Secretary of the Egmont Group of FIUs

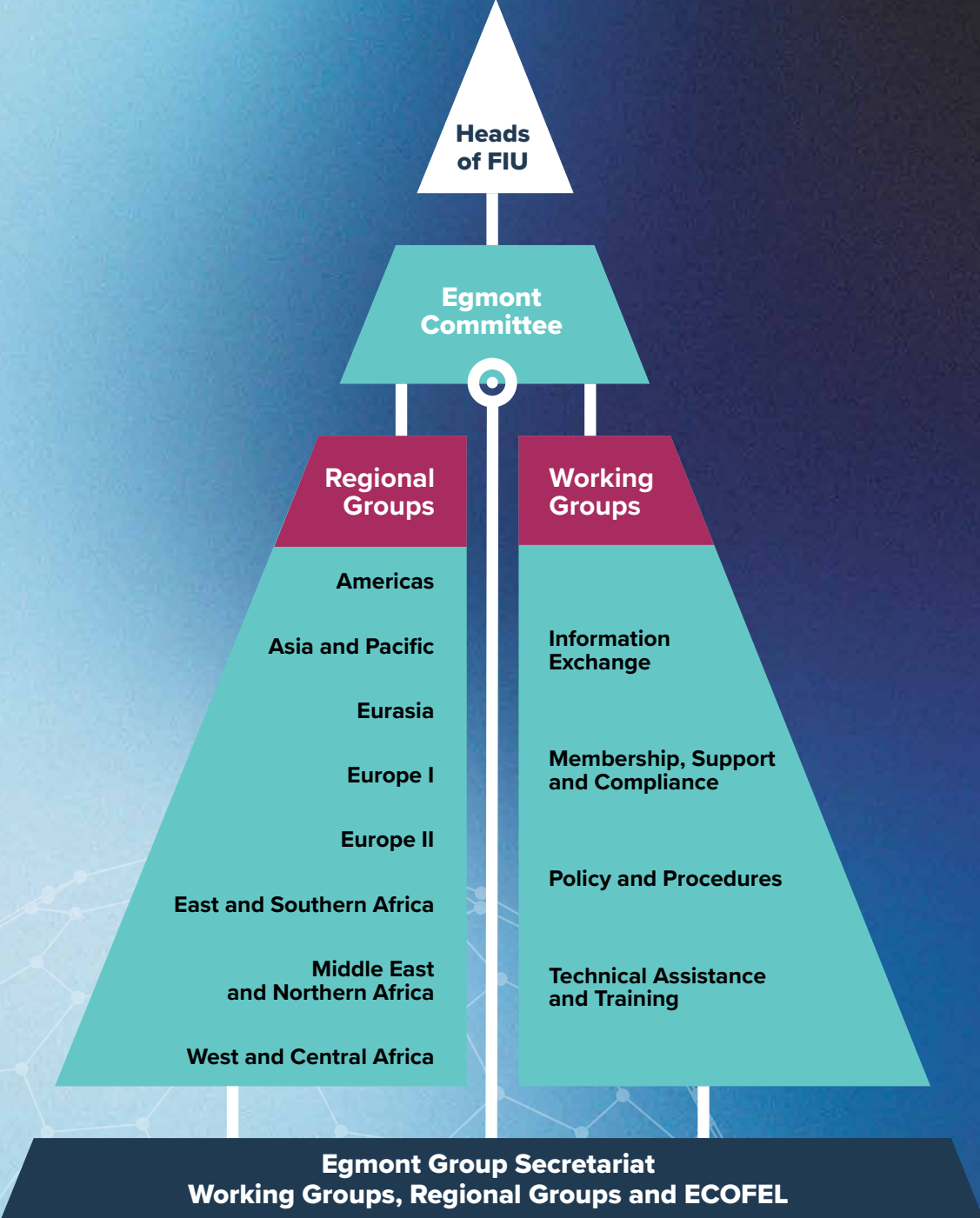


1

Who We Are

Over the past 30 years, the Egmont Group has achieved significant milestones. It now operates with four working groups, eight regional groups, and the Egmont Centre of FIU Excellence and Leadership (ECOFEL), supporting global collaboration and capacity building among Financial Intelligence Units. These structures enable the Group to respond to emerging threats, promote innovation in financial intelligence, and strengthen international cooperation in the fight against financial crime.

Structure



Mandate

THE HEADS OF FINANCIAL INTELLIGENCE UNITS (HOFIU)

Governing Body

The HoFIU establishes the organization's mandate and priorities and decides on any developments affecting the Egmont Group's membership, structure, budget, and principles. The HoFIU may delegate specific authorities to expedite certain decisions, enhance effectiveness, and streamline issues before HoFIU consideration.

THE EGMONT COMMITTEE (EC)

Advisory Body

Comprised of the Egmont Group Chair, Vice-Chairs, Working Group Chairs, Regional Representatives, ESW Representative, and Executive Secretary, the EC consults and coordinates for the HoFIU, Regional Groups, and Working Groups. The EC is the decision-maker in specific areas designated by the HoFIU and ensures the Egmont Group's work is horizontally and vertically cohesive.

WORKING GROUPS (WGS)

Operational Bodies

Created by the HoFIU upon the EC's recommendation, the WGs' activities are mandated by the Egmont Group Strategic Plan.

REGIONAL GROUPS (RGS)

Regional Representation

The RGs support member FIUs in their respective regions and represent their members in the EC regarding compliance matters and other important issues.

THE EGMONT GROUP SECRETARIAT (EGS)

The EGS provides strategic, administrative, and technical support to the HoFIU, EC, WGs, and RGs. It also assists with content management in open areas of the ESW. The EGS is led by the Executive Secretary.

THE EGMONT CENTRE OF FIU EXCELLENCE AND LEADERSHIP (ECOFEL)

ECOFEL is fully integrated into the Egmont Group and organizationally part of the EGS. ECOFEL implements FIU capacity building programs.

THE EGMONT GROUP SECURE WEB (ESW)

The ESW is an electronic collaboration system owned by all Egmont Group members. It is critical to the effective functioning of the Egmont Group; therefore, the HoFIU provides the mandate and strategy for the ESW and approves and monitors its major policies.

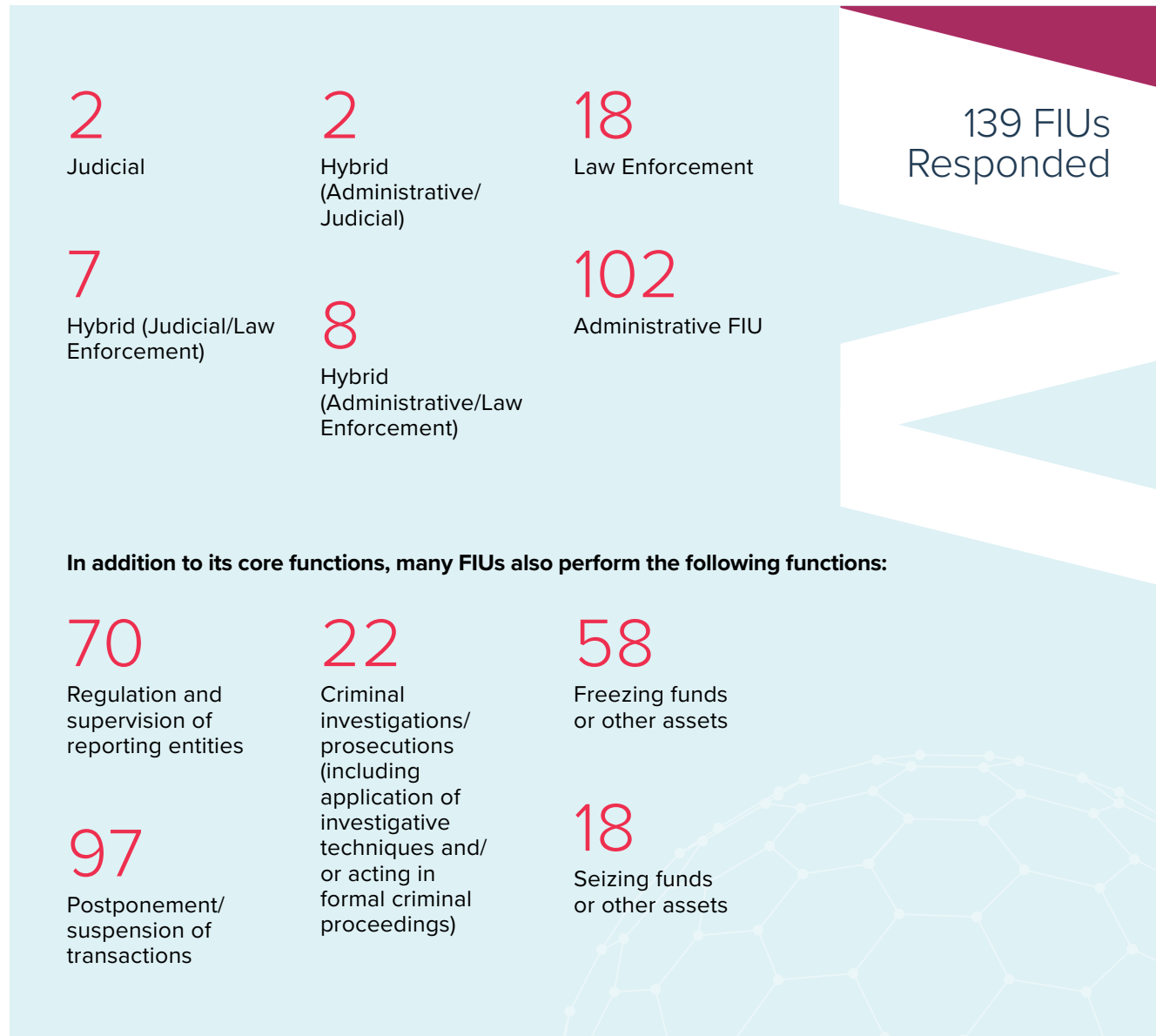
"From its beginnings as a small informal network, Egmont has evolved into a global alliance of more than 180 financial intelligence units and 40 observers and partners organizations. That is a lot to be proud of.

Together we have built a stronger joint initiative that not only helps recover stolen assets and tackle emerging threats like cyber enabled fraud, but they also contribute to a global security."

— **Dr. Ahmed Naser Al-Raisi,**
INTERPOL President

Types of FIUs

The following data is drawn from the 2025 Data Request Form, with the totals based on survey responses submitted by 139 Egmont Group members during the reporting period.



Operations in Numbers

22,625

INFORMATION REQUESTS sent by Egmont Group member FIUs to other EG member FIUs. The scope of these requests can vary widely—some relate to one or two entities, while others can involve more than 50.

88,862

REPORTS/DISCLOSURES received FROM OTHER NATIONAL PUBLIC AUTHORITIES (such as the ministry of finance treasury supervisory authorities etc.) when there is a suspicion of ML/TF or a predicate crime.

106,736

Number of all SENT SPONTANEOUS DISCLOSURES with foreign FIUs and competent authorities from other countries. This refers to information shared without a prior request, typically when an FIU identifies data that may be relevant to another jurisdiction's investigations or intelligence efforts.

6,712,308

Reports ON CROSS-BORDER MOVEMENT OF CASH OR BNIs (bearer negotiable instruments).

22,601,956

STR/SAR/UTR received by Egmont Group member FIUs.

852,208,870

THRESHOLD REPORTS (i.e., reports submitted by FIs or DNFbps when a customer conducts a transaction, such as a wire transfer, real estate transaction, or securities transaction, above a fixed amount).

305,117,753

CASH TRANSACTION REPORTS (i.e., reports filled out by FIs or DNFbps where a customer requests to deposit or withdraw a cash transaction above a fixed amount).

Reporting Year
2024*

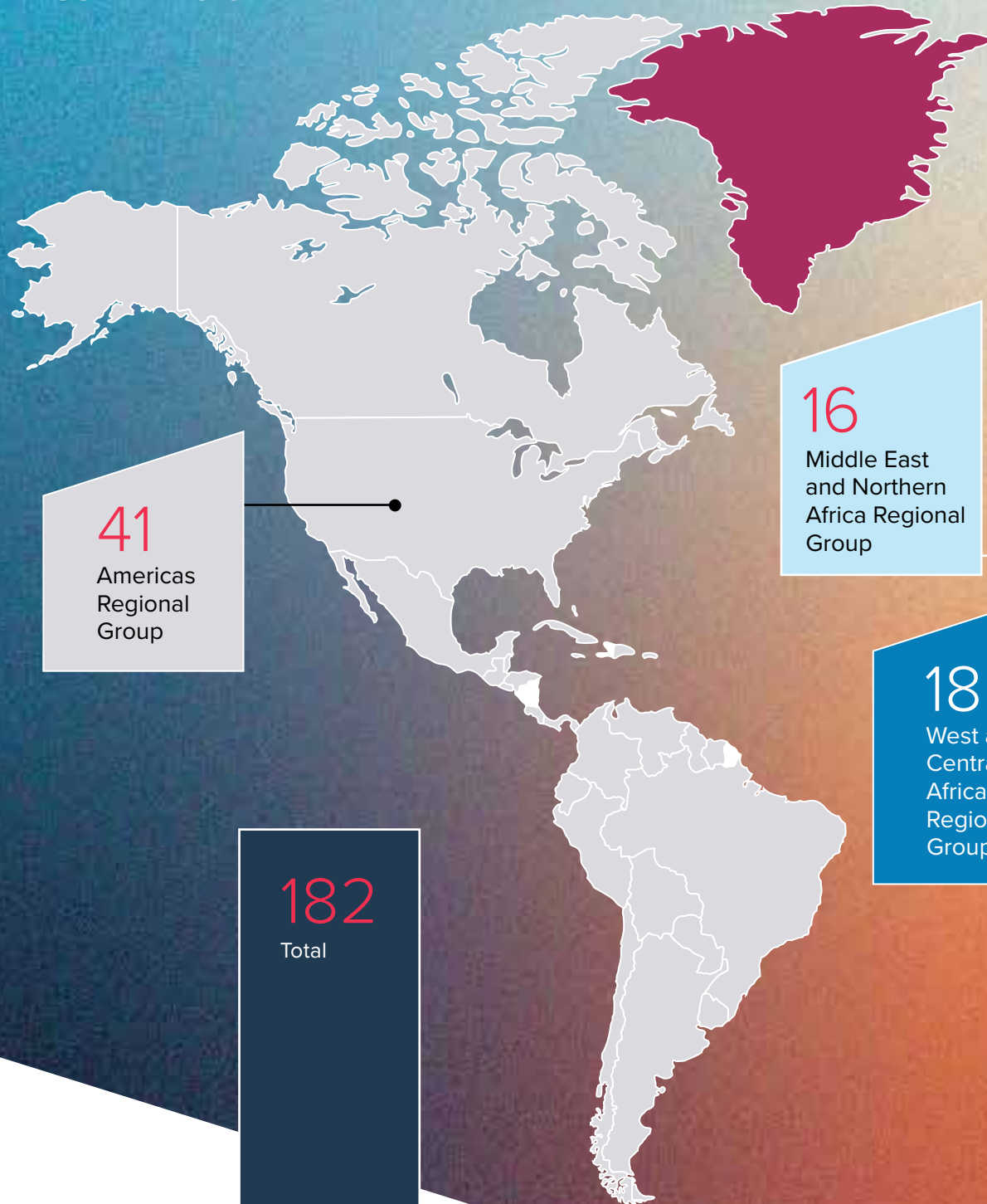
* Year-to-year variations can result from changes in national legislation or reporting obligations that alter the types and volumes of information FIUs handle; evolving money laundering, terrorism financing, fraud, cybercrime, and other criminal threats influencing reporting behaviour; improvements to technology and data systems that expand the capacity to capture and process reports; differences in the number of FIUs participating in the annual data request, which naturally affect aggregated totals; and shifts in national or global operational priorities, including new compliance campaigns or emerging typologies, that drive changes in reporting patterns.

The table below shows the number of FIUs whose mandate includes the regulation and supervision of reporting entities, postponement/suspension of transactions, and/or freezing and seizing of funds or other assets.

FIUS WHOSE MANDATE INCLUDES:	REGULATION AND SUPERVISION OF REPORTING ENTITIES	POSTPONEMENT/ SUSPENSION OF TRANSACTIONS	FREEZING/SEIZING OF FUNDS OR OTHER ASSETS
All types of Designated Non-Financial businesses and Professions (DNFBPs)	47	74	51
All types of financial institutions	43	83	58
Certain types of DNFBPs	26	4	3
Certain types of financial institutions	15	4	2
Those DNFBPs, which have submitted a prior STR	8	21	9
Those financial institutions, which have submitted a prior STR	7	19	10
Other/NA	25	27	40

Membership

DISTRIBUTION OF FIUS BY REGION



41

Americas
Regional
Group

16

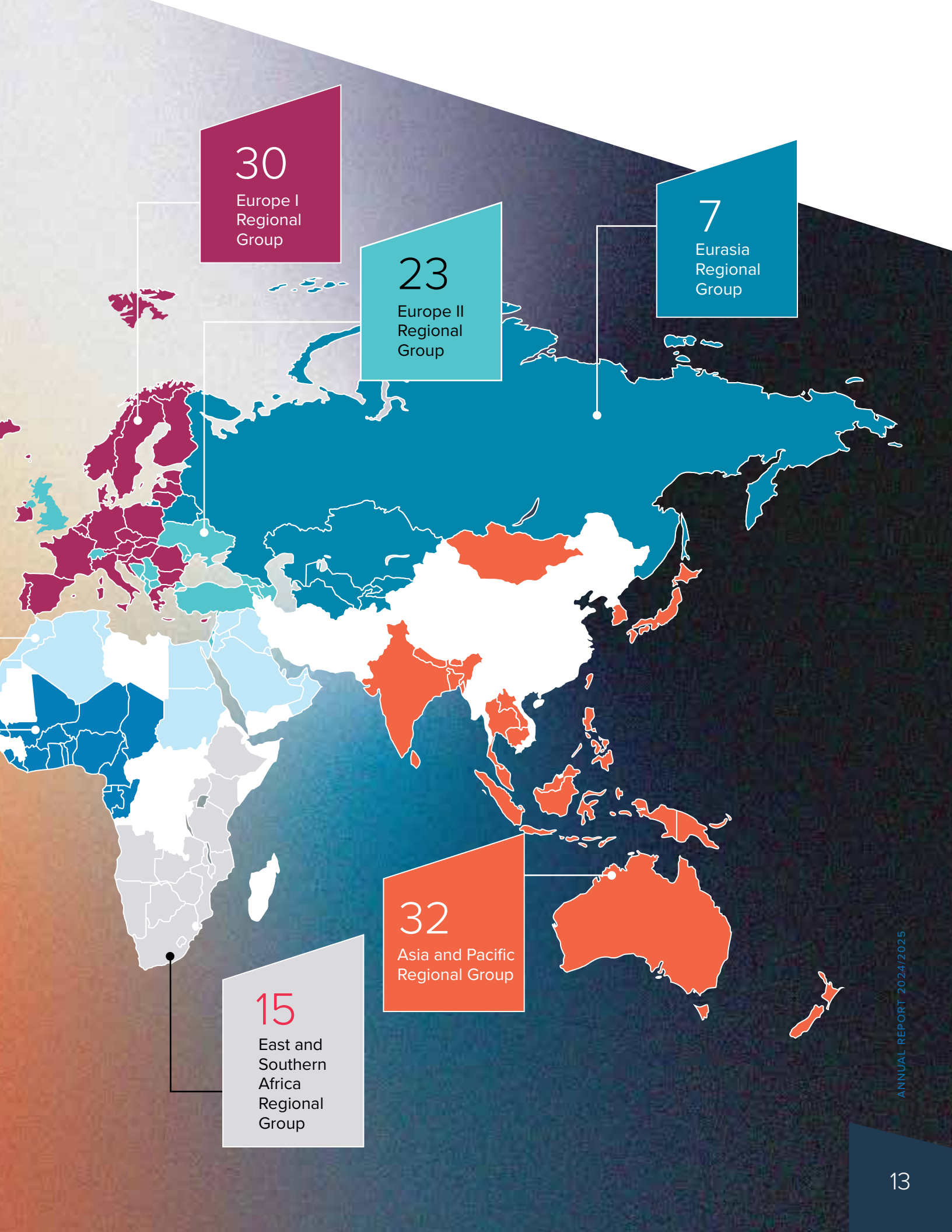
Middle East
and Northern
Africa Regional
Group

18

West and
Central
Africa
Regional
Group

182

Total



30
Europe I
Regional
Group

23
Europe II
Regional
Group

7
Eurasia
Regional
Group

32
Asia and Pacific
Regional
Group

15
East and
Southern
Africa
Regional
Group

2



Highlights

Highlighting the current achievements attained throughout the past fiscal year.

Working Group Highlights

18

Projects Completed

The Egmont Working Groups completed 18 projects during the reporting period.

19

Projects in Progress

The Egmont Working Groups currently have 19 projects in progress on various AML/CFT typologies.

5

Published Reports

The Egmont Working Groups published several reports on various AML/CFT typologies during the reporting period.

5

New Member FIUs

Five FIUs joined the Egmont Group—from Equatorial Guinea, The Gambia, Mozambique, Nauru, and Sierra Leone —advancing the 2022–2027 Strategic Plan to expand membership in Africa and the Asia and Pacific Region.

43

Events Attended

Leadership along with Egmont Group members and Secretariat staff represented the Group on the international fora.

Key
Deliverables

ECOFEL Highlights

ECOFEL continues to further assist FIUs as they strive towards excellence and leadership.

18

Workshops and training courses were held by ECOFEL.

3

Major ECOFEL Certification workshops were held.

Key Deliverables

360

Participants attended in-person workshop and training events.

1,186

New users joined the ECOFEL Online Learning Platform.

3

Major modules have been finalized for the ECOFEL Certification Program.

9,400

Total users are on the ECOFEL Online Learning Platform.





3

Strategic Plan

The Strategic Plan acknowledges the Egmont Group's Mission, establishes its Vision and Values and identifies four Thematic Areas of Action underpinned by Strategic Goals that the Group will pursue in response to the changing environment, from 2022–2027.

The Egmont Group Strategic Plan 2022–2027 was approved during the 29th Plenary in July 2022. The Plan outlines the Group’s vision, focusing on global reach, effective information exchange, and strong member capabilities.

This will consolidate and strengthen the role of the Egmont Group in the global AML/CFT field and the organization’s capability in helping member FIUs to be the strongest they can be.

Read the full report → egmontgroup.org/resources

Vision, Mission, and Values

THE EGMONT GROUP IS:

- ➔ Based on a foundation of mutual trust, fairness, and reciprocity
- ➔ Focused on the proactive exchange of operational and strategic information
- ➔ Sustained by members’ free commitment
- ➔ Innovative in its ability to anticipate and prepare for emerging challenges
- ➔ Flexible in its use of policy instruments at national and international levels
- ➔ Proud of its member diversity

Strategic Objective

- 1 Enhance the framework for effective information exchange between FIUs
- 2 Strengthen cooperation with international partner organizations
- 3 Develop and promote knowledge on new or emerging AML/CFT methods and trends, good practices, and Egmont Group requirements
- 4 Enhance support to Group members and candidate FIUs

Strategic Plan in Action

The Strategic Plan acknowledges the organisation's Mission, establishes its Vision and Values and identifies four Thematic Areas of Action under-pinned by Strategic Goals that the Egmont Group will pursue in response to the changing environment, from 2022 to 2027. **Below are a few projects from this reporting period that have helped the Egmont Group attain its strategic goals.**

Thematic Area of Action 1:

1 Enhance the framework for effective information exchange between FIUs

During the reporting period, the Egmont Group made significant progress in strengthening the framework for effective information exchange among FIUs. Key achievements include the ongoing organization of Operational Trainings during Egmont Events, the prestigious Best Egmont Case Award (BECA), and increased cooperation between the Information Exchange Working Group (IEWG) and the Technical Assistance and Training Working Group (TATWG), with TATWG advancing IEWG products for broader impact.

Building on these successes, the Group continued development of the Egmont Secure Web (ESW) Matching System, which is set to further increase efficiency in FIU information exchange through digitization and automation of workflows. Five major IEWG projects were finalized, including joint initiatives with FATF, INTERPOL, and UNODC: most notably, a comprehensive handbook on informal international cooperation, with three operational brochures for FIUs, LEAs and Prosecutors. The launch of the Streamlined Data Integration for FIU Questionnaires (SDIFQ) project has automated the handling of structured

data, focusing in its second phase on the automated analysis of unstructured data through large language models (LLMs), enabling improved analysis and faster information sharing. The Group also formalized collaboration through the signing of 47 Memoranda of Understanding (MOUs), reinforcing its commitment to secure and effective information exchange. Finally, the largest-attended Egmont Group Plenary to date underscored the organization's dedication to operational effectiveness and the ongoing enhancement of information-sharing mechanisms.

Lastly, the joint PPWG and IEWG project to revise the Egmont Group Principles of Information Exchange between FIUs updates the 2013 Principles to reflect FATF recommendation changes, technological advancements, and evolving operational needs. The revision focuses on key areas such as international cooperation in cases of suspicious transactions suspension, data protection, confidentiality, secure platforms, and timeliness of exchanges, aiming to strengthen cooperation, remove barriers, and ensure alignment with global standards.

Thematic Area of Action 2:

2 Strengthen cooperation with international partner organizations

The Egmont Group has continued to strengthen cooperation with international partner organizations, building bridges across the global AML/CFT/CPF framework. Highlights from this period include operational trainings during Egmont Events with partners such as FATF, INTERPOL, and UNODC, TATWG meetings that remain open to observers, candidate FIUs, and active contributions from observers to the new TATWG Business Plan. The Group also launched a project to foster cooperation with observers by connecting training libraries and gathering feedback for the observers' SharePoint.

In addition to these ongoing efforts, the Group finalized a joint handbook with FATF, INTERPOL, and UNODC to address operational challenges in international cooperation for money laundering investigations and prosecutions. Partnerships were deepened with organizations including the IMF, World Bank, WCO, IAP, and FSRBs, while Egmont representatives participated in 32 international events to advocate for best practices and promote strategic objectives. The activities of the International Financial Intelligence Task Force in the Lake Chad and Sahel Region, through capacity-building events and a new information-sharing platform, further demonstrates Egmont's commitment to maximize its impact through regional and global collaboration.

Thematic Area of Action 3:

3 Develop and promote knowledge on new or emerging AML/CFT methods and trends, good practices, and Egmont Group requirements

The Egmont Group remains at the forefront of developing and promoting knowledge on new and emerging AML/CFT methods, trends, and good practices. This year's achievements of TATWG include operational trainings during Egmont events, an international webinar with the IAP, Strategic Analysis Course in Riyadh, the launch of online courses and video productions, and the creation of a Trainers Repository and Training Library. Seminar in Malta on risk and AML supervisory frameworks for VASPs, as well as reviews and drafting of new Support and Compliance Processes by the MSCWG, further enhanced the Group's knowledge base.

Additional highlights include the continued development of the ECOFEL Certification Program, with three major modules finalized and workshops held to refine the curriculum and gather input from FIUs and international partners. ECOFEL delivered 18 workshops and training courses to 360 participants and welcomed 1,186 new users to its online learning platform.

Regional groups advanced strategic projects on artificial intelligence, child sexual exploitation, and cryptocurrency, while five new reports were published on topics such as environmental crimes, asset recovery, and virtual assets. Advanced Strategic Analysis Course was delivered in Lusaka, Zambia and Strategic Analysis Course in Astana, Kazakhstan by ECOFEL, further strengthening FIU expertise and readiness.

Additionally, the Group explored the range of funding models employed by FIUs globally, aiming to identify best practices, address challenges to financial sustainability, and highlight innovative approaches to self-funding. The project provides a comparative analysis of government-funded, hybrid, and self-funded models, outlining advantages such as guaranteed budgets and potential risks like conflicts of interest. Its findings are based on extensive surveys and consultations with PPWG members, ensuring a comprehensive and practical perspective.

Thematic Area of Action 4:

4 Enhance support to Group members and candidate FIUs

Supporting Egmont Group members and candidate FIUs remains a core priority. The TATWG addressed knowledge needs through questionnaires and the Biennial Census, and ensured candidate FIUs were invited to all meetings, trainings, and webinars. The MSCWG continued to conduct membership procedures, supporting candidate FIUs and considering applications from regions prioritized for growth. Five new members were admitted during the reporting period, with six further candidates actively progressing through the membership process.

Beyond these foundational activities, the Group delivered targeted assistance projects through ECOFEL, providing operational analysis training for FIUs of Botswana, Sri Lanka and Turkmenistan, and facilitating FIU-to-FIU secondment opportunities for a number of FIUs. Regional groups established technical subcommittees to support non-Egmont FIUs and organized quarterly capacity-building webinars in West and Central Africa. The drafting of a new Support and Compliance Process and ongoing technical assistance initiatives ensure that all FIUs (regardless of size or capability) can strengthen their impact. The workshop on FIU suspicious transaction suspension powers delivered in Nigeria for the WCA and ESA regions, further demonstrate Egmont's commitment to building member capacity and operational excellence.

Finally, the Group updated the Support and Compliance Process, which focuses on strengthening the Egmont Group's mechanism for monitoring and supporting member compliance with its binding documents and standards. The SCP ensures that FIUs adhere to Egmont principles and provides structured assistance when gaps are identified. The revision streamlines procedures, clarifies triggers for compliance reviews, and enhances transparency and accountability in handling cases referred to the MSCWG. Built on the principle of "support first," the new process helps FIUs improve and achieve compliance with Egmont Group standards, ultimately reinforcing the Group's overall performance.



4

**Celebrating
30 Years**

Looking Back Through the Years

The Egmont Group of Financial Intelligence Units was established in 1995 at the Egmont Palace in Brussels, Belgium. Initially, it was an informal network of 13 national FIUs aimed at facilitating cooperation and intelligence sharing to combat money laundering and terrorist financing. Over the years, the Egmont Group has grown significantly and now includes over 182 member FIUs from around the world.

The backbone of the Egmont Group is its ability to offer a platform for secure information exchange among FIUs. In 1997, the Egmont Secure Web (ESW) was launched, providing this vital service. The group continued to evolve, creating various working groups in the late 1990s to mid-2010s to address different aspects of financial intelligence development, sharing and the broader FIU-to-FIU cooperation, as well as coordination with different AML/CFT partners.

The Egmont Committee (EC) was established in 2002 to oversee the group's activities and facilitate the HoFIU decision-making process, and in 2007, the Egmont Group Charter was published, formalizing its structure and objectives. The Egmont Group Secretariat (EGS) was established in 2007 in Canada to support the group's operations.

In 2008, the Egmont Group published its first annual report, and in 2009, it launched its first strategic plan for 2009–2012. The group continued to expand its initiatives, including the Best Egmont Case Award (BECA) competition in 2010–2011, which aimed to inspire member FIUs to contribute to the group's database on money laundering and terrorist financing cases and typologies.

The Egmont Group has also focused on enhancing the capabilities of its member and candidate FIUs through various initiatives, such as the Egmont Centre of FIU Excellence and Leadership (ECOFEL) program. This program provides training and promotes best practices to improve the expertise and capabilities of FIU personnel.

In recent years, the Egmont Group has continued to update its charter, principles for information exchange between FIUs, operational guidance, and support and compliance processes to ensure its members are equipped to tackle emerging threats and challenges in the fight against financial crimes. The group also collaborates regularly with international organizations such as FATF, INTERPOL, WCO, IMF, The World Bank and UNODC to enhance global efforts against money laundering and terrorist financing.

Today, the Egmont Group stands as a testament to international collaboration, providing a secure platform for information exchange, capacity building, and knowledge enhancement among FIUs. Its continued evolution and dedication to its core activities underscore its pivotal role in maintaining the integrity of the international financial system.

“Congratulations to the Egmont Group of Financial Intelligence Units on your 30th anniversary! Financial Intelligence Units are invaluable in the fight against money laundering, terrorism financing and proliferation. You are a trusted bridge between reporting institutions and law enforcement and protect the financial integrity of jurisdictions in the global AML/CFT network. International Monetary Fund looks forward to our continued partnership to strengthen these critical agencies across the globe.”

– Yan Liu, IMF General Counsel

EGMONT GROUP MILESTONES

1995

Egmont Group founded in Brussels; first Plenary held

1997

Egmont Secure Web launched

Late 1990s–2010s

Working Groups established as EG expanded

2002

Egmont Committee (EC) created

2007

EG Charter published; Secretariat (EGS) established

2008

First Annual Report published

2009

First Strategic Plan (2009–2012) developed

2010

First Best Egmont Case Award (BECA) competition

2013

Charter updated; Principles for Information Exchange and Operational Guidance published

2014

Second Strategic Plan (2014–2017); EG expands to eight regions; Support & Compliance Process introduced

2015

20th Anniversary; Working Groups restructured

2016

New Working Groups launched (IEWG, MSCWG, PPWG, TATWG); Operational Guidance and Support & Compliance updated; First Communications Strategy; ISIL Financing project begins

2016

First multilateral info-sharing project (ISIL Phase 2)

2017

Operational Guidance updated

2018

ECOFEL begins operations; Third Strategic Plan (2018–2021); Charter updated; ECOFEL paper on FIU operational independence and autonomy published

2019

Vice-Chair positions created; Support & Compliance updated; Second Communications Strategy; joint FATF paper on Beneficial Ownership; joint project with World Bank & UNODC; BECA Rapid Response Program launched; ECOFEL eLearning platform launched

2020

Six reports published (incl. Customs-FIU Handbook with WCO and FATF TBML paper); FinTech webinars on Virtual Assets; EG Charter and Support & Compliance translated into four languages; ECOFEL eWorkshop series launched

2021

Four reports published (incl. FATF Digital Transformation paper); eCatalogue on VASPs; BECA Book (2014–2020); HoFIU Webinar Compendium released

2022

Four reports published; eCatalogue on FIU Asset Recovery; two IT products launched; Glossary of Key EG Terminology published

2023

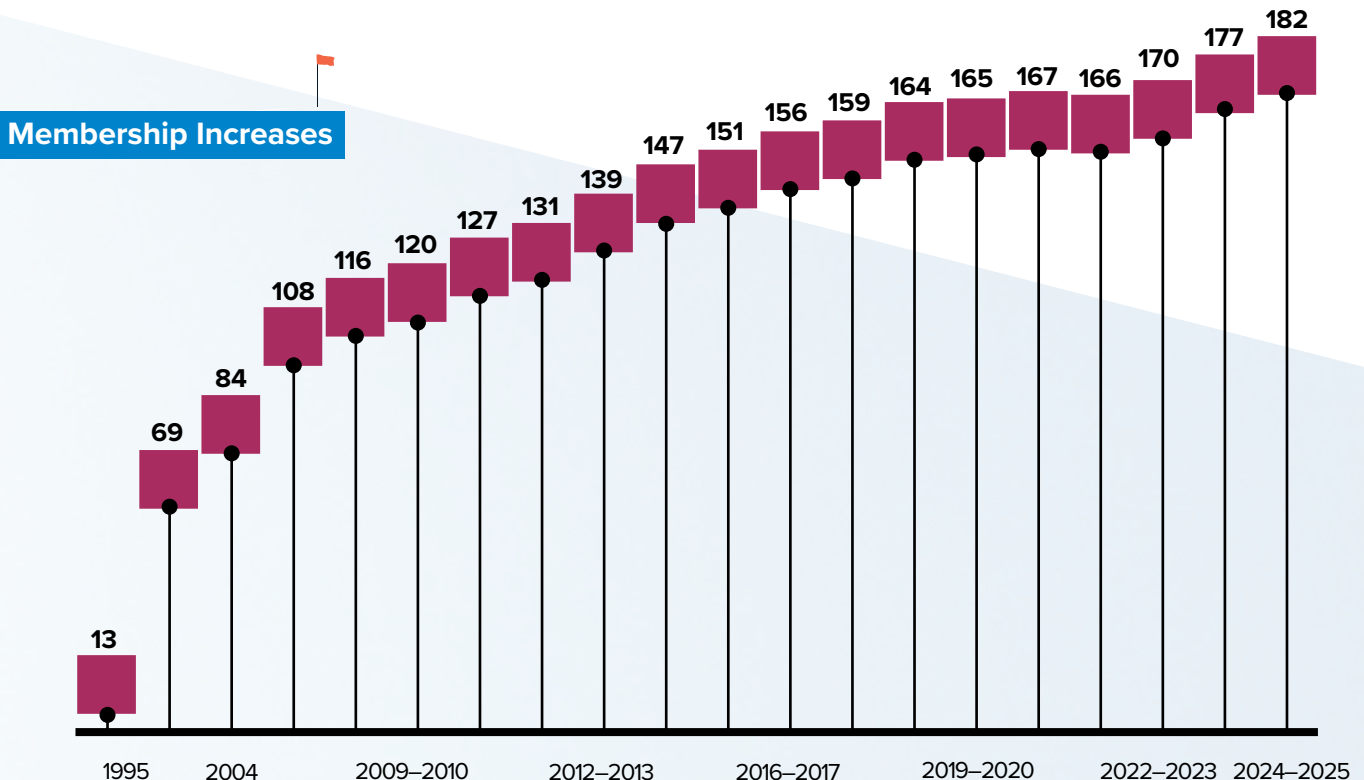
Six reports published (incl. FATF joint work on Cyber-Enabled Fraud); IMF CEF Handbook project; new Egmont Secure Web launched

2024

Six reports published; CEF Rapid Response Program launched; TBML training videos and eLearning released; ECOFEL eLearning reaches 9,400 users; ECOFEL secondment program launched; BECA Book (2021–2023) published

2025

Egmont Group celebrates 30 years; five reports published (incl. joint project on Informal International Cooperation with FATF, INTERPOL, UNODC)



Looking Towards the Future

As we look towards the future, the Egmont Group remains committed to reinforcing its vital role in advancing international AML/CFT cooperation. Its strength lies in its members, and the Egmont Group will continue to build its membership to ensure a diverse and robust network. By leveraging the expertise of its members and observers, it aims to enhance its network through the exchange of knowledge, the development of typology reports, and capacity building initiatives.

As cross-border financial activity continues to grow and criminal networks become more sophisticated, the demand for rapid and secure exchange of financial intelligence among countries will continue to intensify.

Looking ahead, one key focus for the Egmont Group will be **strengthening technological capabilities**. The measured integration of artificial intelligence, machine learning, and big data analytics into FIU operations can greatly enhance the detection of suspicious transactions and activities. The Group may also work towards developing FIU joint analysis and matching capabilities. By fostering collaboration and innovation, we will remain at the forefront of the fight against financial crime.

Adaptability is key to its success. The Egmont Group will keep a vigilant eye on trends in the AML/CFT sphere and develop relevant content that addresses emerging challenges.

Capacity building for our member FIUs will remain a key strategic goal. As financial threats are truly global in nature, ensuring that all member FIUs have the institutional strength, legal framework, and operational tools to contribute meaningfully is vital for the Group's overall effectiveness. In addition, the Egmont Group will continue to advocate for sustainable funding mechanisms to support FIUs worldwide, recognizing that adequate resources are essential for maintaining operational independence and effectiveness. On that

field, ECOFEL is working on a certification program that will provide FIUs with standardized training and accreditation, ensuring consistent competencies across jurisdictions and reinforcing global best practices.

Another important direction is **enhancing collaboration with other international bodies**, such as the Financial Action Task Force (FATF), INTERPOL, and the United Nations Office on Drugs and Crime (UNODC) with whom we already have close collaboration. We will also explore partnerships with other international organizations and by aligning efforts and sharing insights, the Egmont Group can contribute more effectively to shaping global AML/CFT policies and best practices.

While we cannot predict the future, **we can prepare for tomorrow's challenges** by harnessing the vast knowledge and expertise of our members and partners; working together for a future built on stronger financial integrity.





Egmont Group Events

Highlighting the events that have taken place over the past fiscal year, including the annual Working and Regional Group Meetings, Plenary Meetings, as well as the Egmont Group's representation at international events.

25th Annual Egmont Working and Regional Groups Meetings

January 27–February 7, 2025, virtual

Over 800 Egmont Group representatives, international partners, and observers convened to advance global efforts against money laundering, associated predicate offences, and terrorist financing.

KEY OUTCOMES INCLUDED:

- Strengthened collaboration with FATF, INTERPOL, and UNODC on informal international cooperation
- Progress on revising the Principles for Information Exchange between FIUs
- Initiatives to improve asset recovery and address environmental crime proceeds

- Development of an IT tool for automating internal analysis
- Updates on emerging ML/TF risks and trends
- Launch of the Best Egmont Case Award (BECA) Competition
- Planning for the 31st Plenary and 30-year celebration in Luxembourg
- Regional discussions on CFT research in MENA and WCA

The meetings reinforced the Egmont Group's commitment to enhancing information-sharing mechanisms and technical capacity across its Working and Regional Groups.

Egmont Committee Intersessional Meeting Egmont Committee Intersessional Meeting

13–15 May 2025, Baku, Azerbaijan

The Egmont Committee (EC) met from 13 to 15 May 2025 in Baku, Azerbaijan, hosted by the Financial Monitoring Service of Azerbaijan (FIU Azerbaijan). The meeting reinforced the Egmont Group's commitment to international cooperation, effective information exchange, and operational excellence across the global FIU network.

KEY OUTCOMES INCLUDED:

- Strategic preparations for the 31st Egmont Group Plenary
- Strengthened coordination among Working and Regional Groups

- Continued focus on enhancing international cooperation and information sharing between FIUs
- Progress on initiatives to improve data analysis capabilities and operational effectiveness
- Reinforced alignment with the Egmont Group 2022–2027 Strategic Plan and global AML/CFT priorities

The Egmont Committee serves as a central consultation and coordination mechanism supporting governance, strategic implementation, and engagement in international AML/CFT fora.



31st Annual Egmont Group Plenary

July 6–11, 2025 – Luxembourg

The Egmont Group celebrated its 30th anniversary with a milestone Plenary hosted by FIU Luxembourg, welcoming around 600 delegates from member FIUs, international partners, and observers.

KEY HIGHLIGHTS

- ➔ **Membership Expansion:** Welcomed FIUs from Equatorial Guinea, The Gambia Mozambique, Nauru, and Sierra Leone, bringing total membership to 182.
- ➔ **Strategic Agreements:** 47 MOUs signed; Letter of Agreement with FMS Azerbaijan formalized collaboration under the ECOFEL Certification Program.
- ➔ **HoFIU Endorsements:**
 - Elevation of FIU operational independence and autonomy characteristics to core membership requirements.
 - Enhancements to Egmont Secure Web (ESW) for cross-jurisdictional AML/CFT analysis.
 - New funding model for ECOFEL to ensure sustainability.
 - Endorsement of key projects including asset recovery, environmental crime, and data integration.

LEADERSHIP APPOINTMENTS

- ➔ **Vice-Chair:** Daniel Thelesklaf (FIU Germany)
- ➔ **Working Group & Regional Representatives:** New chairs and vice-chairs appointed across IEWG, MSCWG, PPWG, TATWG, and regional groups.
- ➔ **ESW Board Members:** New members from FIUs of El Salvador, Nigeria, and Saudi Arabia joined the board.

AWARDS & RECOGNITION

- ➔ **BECA Winner:** FIU Philippines for a complex, high-impact case.
- ➔ **Honourable Mention:** FIU India.

COMMEMORATIVE INITIATIVES

- ➔ **International Day of the FIU:** June 9 designated to honour the founding of the Egmont Group.
- ➔ **Workshops & Training:** Included BECA, ECOFEL, ESW, and thematic sessions on public-private partnerships, data analysis, and asset recovery.

The Egmont Group extends its gratitude to FIU Luxembourg and all participants for their contributions to a successful and impactful Plenary.

Representation at International Events

The Egmont Group is dedicated to increasing its recognition both within and outside the international AML/CFT network. This involves engaging in international events, advocating for best practices, and promoting common goals.

The strategic plan of the Egmont Group highlights the importance of enhanced cooperation with international partners. This includes promoting adherence to international standards and Egmont Group requirements and enhancing the role of FIUs in the FATF process.

Over the past year, Egmont Group representatives, including Leadership, Working Group Chairs, Regional Representatives, and Senior Officers, participated in 32 international events.

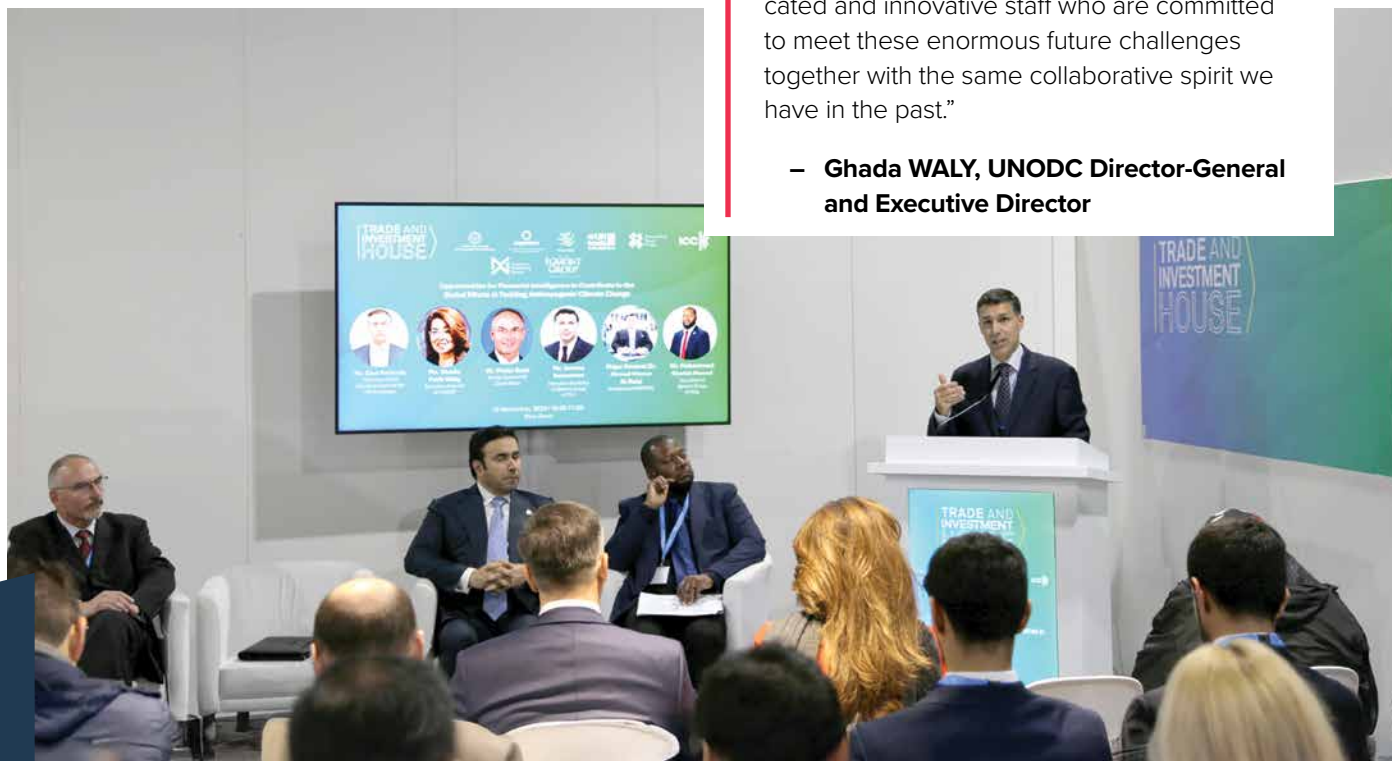
These engagements aimed to:

- ➔ Increase recognition within and outside the international AML/CFT network.
- ➔ Strengthen cooperation with international partner organizations.
- ➔ Promote compliance with relevant international standards.

- ➔ Coordinate strategic objectives with the FATF, in line with the 2022–2027 Egmont Group Strategic Plan.
- ➔ Support the strategic goals of the G20 Anti-Corruption Working Group, particularly in asset recovery and international cooperation.
- ➔ Enhance understanding and cooperation on the abuse of virtual assets for terrorist financing.
- ➔ Encourage non-member FIUs in targeted regions to join the Egmont Group.
- ➔ Advocate for increased funding for FIUs and promote Private-Public Partnerships (PPPs) within financial institutions. These engagements and outcomes demonstrate the Egmont Group’s commitment to its mission and objectives, as well as its active participation in the international AML/CFT network.

“Since its establishment, the Egmont Group has been amongst the United Nations’ most important partners in supporting UN Member States in building robust AML/CFT regimes. Going forward, our collaboration will be critical to meet global financial crime threats. Both of our organizations benefit from talented, dedicated and innovative staff who are committed to meet these enormous future challenges together with the same collaborative spirit we have in the past.”

– **Ghada WALY, UNODC Director-General and Executive Director**





Working Group Developments

The Egmont Group's main goals are to enhance member capabilities and improve information and expertise sharing among them. The Egmont Group has four unique working groups to help achieve these goals, each with its own mandate to support member FIUs.

Information Exchange Working Group (IEWG)

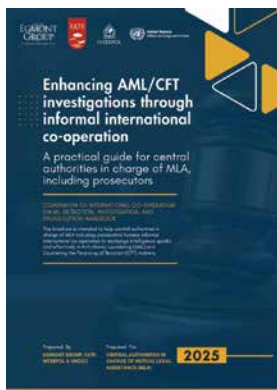
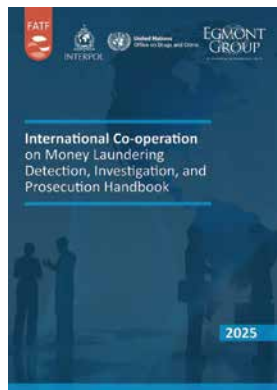
The IEWG (Information Exchange Working Group) serves as a platform for Egmont Group FIUs and Observers to enhance cooperation and information exchanges. By leveraging operational and strategic activities, the group aims to improve the quality and quantity of timely information exchanges, adhering to international standards. The expertise of its members significantly contributes to achieving these objectives.

Throughout 2024–2025, the IEWG finalized and approved many projects and notable achievements and continued to focus on ongoing priority discussions on central issues, topics, and efforts. During the reporting period, the IEWG was led by Chair SARAH PAQUET (FINTRAC-CANAFE) and supported by Vice-Chairs MUHAMMAD JIYA (FIU Nigeria), ALISTAIR SANDS (AUSTRAC), CARINE CHARLETTE KATINIC (FIU Mauritius), MANISH K HAIRAT (FIU India), SONJA CORSTANJE (FIU the Netherlands), CVETELINA STOYANOVA (FIU Bulgaria), and YUVAL RABIN (FIU Israel).

PROJECTS COMPLETED

Project Title

Effective Informal International Cooperation (Conducted jointly with FATF, INTERPOL and UNODC)



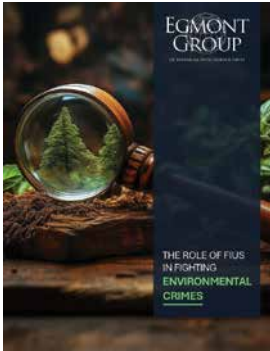
Project Description

The Egmont Group, FATF, INTERPOL, and UNODC have collaborated to develop a handbook to identify and mitigate the operational challenges to informal international co-operation faced by competent authorities to ultimately enable high quality complex ML investigations and prosecutions, one of the least effective areas of global AML/CFT regimes.

The handbook is complemented by three operational brochures addressing the practical challenges faced by three specific sets of actors of the AML-community (financial intelligence units, law-enforcement authorities, and prosecutors) when it comes to co-operate internationally.

Read the full reports → egmontgroup.org/resources

Project Title



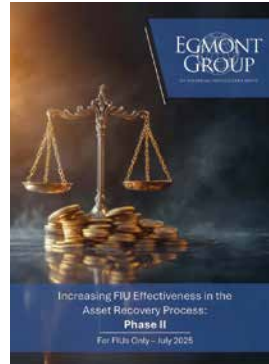
The Role of FIUs in Fighting Environmental Crimes

Project Description

This project aims to enhance awareness among FIUs and generate a better global understanding of the illicit financial activity associated with six different types of environmental crimes, the interlinkages among them and with organized crime, as well as corruption as a facilitating factor. To ensure a consistent approach to data gathering and analysis, the project team conducted a survey to assess the domestic and international role of FIUs in the prevention, detection and deterrence of environmental crime and the associated laundering of proceeds from it. The survey also aimed to gather relevant cases that FIUs have investigated or supported with financial intelligence, to provide FIUs with knowledge, tools, guidance and best practices for combatting the following environmental crimes.

Read the public summary →
egmontgroup.org/resources

Project Title



Increasing FIUs' Effectiveness in the Asset Recovery Process

Project Description

In 2021, the IEWG completed a report highlighting FIUs' key role in asset tracing and securing within the Asset Recovery (AR) process. Building on this, Phase II of the project focused on asset identification and freezing, examining FIU powers, cooperation mechanisms, data access, and analytical tools.

Participating FIUs showed strong awareness of their role in combating crime through AR, though challenges persist at both national and international levels. The report encourages expanding FIU freezing powers, improving information exchange, and ensuring full access to financial, administrative, and law enforcement data.

The project aims to propose practical methods, tools, and best practices to enhance FIUs' effectiveness in AR.

Read the public summary →
egmontgroup.org/resources

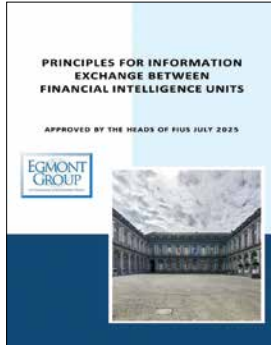
“Over the years, the FATF and the Egmont Group have walked hand-in-hand, launching joint initiatives to address critical and emerging threats, from cyber-enabled fraud to digital transformation.

One particularly meaningful example is the recent Handbook to Strengthen International Collaboration on Money Laundering, Protection, Investigation and Prosecution. This joint project illustrates the importance of our partnership and the central role that FIU's play in putting the FATF standards into practice.

Congratulations on this anniversary and thank you for your continued leadership.”

– Elisa de Anda Madrazo, FATF President

Project Title



Amending the Egmont Group Principles for Information Exchange between FIUs

Project Description

FIUs often begin digital transformation with data collection to improve efficiency in handling large volumes of STRs, CTRs, wire transfers, and other threshold-based reports. This data comes from reporting entities and AML/CFT authorities, both domestic and international, and must be managed under clear regulations. The Egmont Group's Principles for Information Exchange between FIUs aim to unify these rules.

Information-sharing should promote broad cooperation among FIUs, guided by the Principles for Information Exchange. These principles support flexible, effective data exchange, storage, and protection—while discouraging unjustified restrictions on international cooperation.

This project reviews the Principles in light of recent FATF updates (Recommendations 4 and 40) and advances in technology, proposing targeted amendments to enhance FIU information exchange.

Read the core document →
egmontgroup.org/resources

Project Title



Streamlined Data Integration for FIU Questionnaires (SDIFQ) – Phase I

Project Description

The IEWG's transition from traditional data collection to Microsoft Forms improved structure but left preprocessing and formatting challenges unresolved. The SDIFQ project addresses this by automating data preparation for analysis.

Phase One: Structured Data Automation focuses on:

- ➔ **Numerical Data Processing:** Algorithms detect and correct anomalies to ensure data integrity.
- ➔ **Categorical Data Management:** Responses are cleaned and encoded using techniques like one-hot encoding for statistical analysis.
- ➔ **Multi-Category Handling:** Adds ordinality and applies intelligent encoding based on column type, all without manual input.

The SDIFQ application, developed in Python, transforms Microsoft Forms exports into clean Excel datasets ready for tools like Power BI, Tableau, and R. It supports files up to 200MB and includes features like low-frequency response grouping to simplify dashboards.

The project has received IEWG endorsement and is aligned with Egmont Group's strategic goals of operational efficiency and international cooperation. A comprehensive user manual and training materials are available to support implementation.

PROJECTS IN PROGRESS

Project Title

Joint IEWG/IMF project on Updating the 2004 FIU Book

Project Description

In 2004, the IMF, jointly with the World Bank, published a foundational book on FIU activities. Since then, FIUs have evolved significantly, with varying structures and approaches. Authorities seeking to establish or enhance FIUs face multiple strategic choices, especially as roles expand to meet emerging threats.

This joint project with the IMF will update the 2004 publication by reviewing current AML/CFT/CPF activities, identifying challenges, and ways to strengthen FIU effectiveness.

- Creating practical resources—terms of reference templates, PPP model decision trees, info-sharing matrices, compliance checklists, and metrics frameworks.
- Consulting Egmont members and private-sector partners to ensure global relevance.
- Delivering modular, scalable tools adaptable to different PPP maturity levels.

Project objectives:

1. Consolidate global PPP best practices.
2. Provide a practical toolkit for establishing and enhancing PPPs.
3. Align with FATF and Egmont standards on governance and secure information-sharing.
4. Promote knowledge exchange among FIUs.
5. Strengthen trust and collaboration to improve financial crime detection and disruption.

Project Title

Strengthening Public-Private Partnerships for AML/CFT: Best practice and toolkit

Project Description

Public–private partnerships (PPPs) are increasingly vital in combating financial crime, enabling FIUs, law enforcement, regulators, and private-sector entities to collaborate securely and effectively. These partnerships improve intelligence quality, reporting, and disruption of illicit networks.

The Egmont Group is developing a PPP Best Practice Report and Toolkit to support members by:

- Benchmarking models from Egmont, FATF, RUSI, Basel Institute on Governance, and financial industry.
- Identifying success factors like governance, legal gateways, secure platforms, and performance metrics.

Project Title

Streamlined Data Integration for FIU Questionnaires (SDIFQ) – Phase II

Project Description

As SDIFQ enters Phase Two, the focus shifts to **unstructured data integration**:

- **Open Text Analysis:** Using advanced NLP, the system extract's themes and insights from open-text responses, converting qualitative data into quantifiable metrics for analysis.
- **Complex Response Handling:** Mixed data types are separated and processed with tailored techniques, ensuring all formats are clean and analysis ready.

By automating these processes, SDIFQ significantly improves the speed and accuracy of questionnaire data analysis, transforming how FIUs handle unstructured inputs.

Project Title

The Role of FIUs in Preparation of Strategic Intelligence (Best Practices and Challenges)

Project Description

This project explores the evolving role of FIUs in producing and sharing strategic financial intelligence—forward-looking analysis of financial flows, risks, and typologies that supports AML/CFT policy and national security. While operational intelligence remains central, FATF Recommendation 29 highlights the need for strategic analysis to detect emerging threats and systemic vulnerabilities.

Project objectives:

- ➔ Define strategic financial intelligence in the FIU context, distinguishing it from operational outputs.
- ➔ Assess FIUs' mandates, capacities, and gaps in conducting strategic analysis.
- ➔ Document current methodologies and data sources, including innovations like big data, AI, and OSINT.
- ➔ Evaluate FIU contributions to NRAs and risk-based policy frameworks (FATF Recommendation 1).
- ➔ Recommend legal, institutional, and cooperative enhancements to strengthen strategic analysis.
- ➔ Establish mechanisms for measuring impact, including feedback loops and stakeholder engagement.

Project Title

New TF Landscape and Risks

Project Description

This project will examine emerging terrorism financing (TF) threats stemming from transformations in terrorist actor structures, digital innovation, trade-based systems, and legal entities. It will culminate in a comprehensive analytical report supported by regional case studies, practical typologies, and red flag indicators for FIUs. The deliverables aim to support Egmont Group member FIUs in enhancing

operational readiness, strategic analysis, and cross-border cooperation against evolving TF risks.

The main objective is to map and analyse new terrorism financing threats and patterns, develop actionable guidance for FIUs, and enhance detection and prevention capabilities through practical tools and strategic insights.

Project Title

Global Risk Analysis – The FIU Perspective

Project Description

This project leverages the Egmont network to compile and synthesize National Risk Assessments (NRAs), offering a broader view of threats that may be overlooked at the country level. By transforming how NRAs are used, it enhances global coordination in combating financial crime and provides a strategic tool for FIUs, Egmont Group, and decision-makers.

The final report will:

- ➔ Identify and rank regional and global threats related to predicate offences and money laundering.
- ➔ Serve as a strategic resource for FIUs, partners, and international stakeholders.

Project Title

The Role of FIUs in Tackling the Proceeds of Environmental Crimes – Phase II

Project Description

The objectives of the second phase of this project are to prepare detailed bulletins addressing each category of environmental crime identified in the initial report, including illegal wildlife trade, illegal or unregulated fishing, illegal logging and timber trade, illegal mining and natural resource extraction, as well as pollution-related offenses.

The bulletins intend to support national financial intelligence units in recognizing financial transactions suspected of being related to the

above environmental crime topics and the laundering of the associated funds. The information and red flag indicators can be used to help detect, disrupt and prevent the escalation of this crime.

Looking ahead:

Egmont Group's Information Exchange on ML/TF Working Group (IEWG) is the operational arm of the organization. IEWG recognizes that a robust approach to anti-money laundering and combating the financing of terrorism is at the very heart of the Egmont Group's focus.

IEWG, recognizing the quick changes in the ML/TF environment and the changing needs of its members, remains committed to facilitating the information exchange between FIUs, identifying areas of improvement and supporting FIUs' efforts to better understand imminent and other substantial ML/TF risks.

The working group began its existence in 2016. Since then, IEWG has produced over 40 operational reports, White Papers, eCatalogues, Bulletins, Red Flags and Risk Indicators Papers, Methodologies, etc. Through these diverse outcomes, the IEWG products improved their capacity to deliver against FIU members' needs, enhancing cooperation with international partners and the overall resilience of the global AML/CFT system.

Nonetheless, some of the IEWG projects' deliverables remain relatively unused by many FIUs or need specific re-calibration to become useful for Regional Groups or separate FIU needs. Therefore, IEWG looks at the future with the aim to improve the overall effectiveness of the IEWG projects' deliverables and ensure their use and application in practice, increasing their positive impact for FIUs.

Some low-hanging fruits are already there, and IEWG will remain nimble and produce products of different size and magnitude to better respond to the member FIUs' needs.

IEWG will also focus its activities to support the technology needs of the organization. Through the work of the IT Professionals, IEWG will continue focusing on the development of AI, providing insights on how it can better support FIU operations; it will continue the discussion around effective IT business strategies; and will collaborate with the ESW line structure to prepare effective business models for the new matching technology and ESW automation.

The IEWG would like to thank the following FIUs for their contributions to the working group this past year:

Global Risk Analysis

FIUS ISRAEL AND KAZAKHSTAN

PPPs

FIUS CANADA, BERMUDA AND EL SALVADOR

The Role of FIUs in Tackling the Proceeds of Environmental Crimes (Phase II)

FIUS CANADA, BRAZIL, AND SOUTH AFRICA

New TF Risks and Landscape

FIUS LUXEMBOURG, NIGERIA AND ARUBA

The Role of FIUs in Development of Strategic Intelligence

FIUS BELGIUM, GERMANY, USA, UAE AND NIGERIA

Streamlined Data Integration for FIU Questionnaires (SDIFQ)

PHASE II – FIUS GUATEMALA AND NIGERIA

Updating the 2004 FIU Book (joint project with IMF)

FIUS USA AND EL SALVADOR

The Joint Analysis project:

Operational Pillar

FIUS POLAND, ESTONIA, UKRAINE AND LITHUANIA

Strategic Pillar

FIUS POLAND AND THE NETHERLANDS

Membership Support and Compliance Working Group (MSCWG)

The MSCWG ensures that Egmont Group's high standards and membership criteria are applied to new and existing member FIUs. The Egmont Group's governing body, the HoFIU, mandated the MSCWG to assess whether applicant FIUs fulfil the Group's legal and operational membership criteria.

Additionally, the MSCWG must maintain these high standards among Egmont Group members, who hold and exchange highly sensitive information to detect and prevent ML/TF by implementing the Support and Compliance Process (SCP).

During the reporting period, the MSCWG was led by Chair FUAD ALIYEV (FIU Azerbaijan) and was supported by Vice-Chairs TAREK ZAHRAN (FIU Lebanon), and VINCE O'BRIEN (FIU UK).

PROJECTS COMPLETED

Project Title

1. Monitor Egmont Group Member's compliance with Egmont Group Requirements

Project Description

The MSCWG concluded the review of two (2) Formal Complaints cases under the Support and Compliance Process (Trigger 1) and concluded that FIUs involved are noncompliant with certain Egmont Requirements.

Project Title

2. Conduct Membership Procedures

Project Description

The MSCWG considered the membership applications of five (5) candidate FIUs. All were from the priority regions identified by the Egmont Group Strategic Plan. Two (2) FIUs were assessed as having met the criteria and were progressed for endorsement by the HoFIU. In total the Egmont Group now totals 182 members having increased by 5 during the reporting period. During the life of the Egmont Group strategic plan Egmont membership has increased by 16, with the proportion of Egmont members from regions identified as areas of growth increasing from 40% of total members to 45%.



PROJECTS IN PROGRESS

Project Title

1. Review of the Support and Compliance Process

Project Description

Drafting of a new Support and Compliance Process to simplify and better allocate the existing resources for reviewing the Egmont Group members' compliance with the Egmont requirements

Project Title

2. Conduct Membership Procedures

Project Description

The MSCWG continues to support and consider new applications for membership of the Egmont Group.

Looking ahead, the MSCWG will:

- Develop and monitor the implementation of draft action plans of the two (2) non-compliant FIUs so they can address the identified shortcomings.
- Finalize the drafting of the new Support and Compliance Process and subsequent guidelines for its implementation.

The MSCWG would like to thank the following FIUs for their contributions to the working group this past year:

FIU ITALY

Expert for compliance review.

FIU AZERBAIJAN

Expert for compliance review and Legal Reviewer for Membership Applications.

FIU CANADA

Project lead for review of the Support and Compliance Process.

FIU THE NETHERLANDS

Project lead for review of the Support and Compliance Process.

FIU SENEGAL

Legal Reviewer for Membership Applications.

FIU TAIWAN

Legal Reviewer for Membership Applications.

FIUS SOUTH AFRICA, ARMENIA, UAE, ITALY, QATAR, BAHRAIN, PERU, INDIA, AZERBAIJAN, ISRAEL, NIGERIA, UK, TAIWAN, AUSTRALIA, MALTA, GERMANY AND SAUDI ARABIA

Project members for review of the Support and Compliance Process.

FIUS CAMEROON, GABON, CONGO, SOUTH AFRICA, MALAWI, GHANA, NIGERIA

For sponsoring candidate FIUs which were presented to the MSCWG in the reporting period.

Policy and Procedures Working Group (PPWG)

The PPWG is responsible for identifying important operational policy and strategic issues affecting the Egmont Group and coordinating a response across the organization and with partner organizations.

During the reporting period, the PPWG was led by Chair EVA TEN BRINK (FIU the Netherlands), and supported by Vice-Chairs, YAQOOB ALMUFTAH (FIU Bahrain), MARIANA CURRAIS (FIU Argentina), and MARINE SIVA (FIU France).

PROJECTS COMPLETED

Project Title

1. Project on ensuring the sustainability of the Egmont Group against geopolitical situations

Project Description

This project reviewed how the Egmont Group can remain resilient when geopolitical incidents affect its mission or members. After analysing recent events and the Group's governance, it was recommended to keep the current flexible approach—using existing core documents and emergency powers—rather than creating new regulations. This ensures Egmont stays focused on its technical mission and maintains its apolitical stance.

PROJECTS IN PROGRESS

Project Title

1. Revision of the Support and Compliance Process (SCP)

Project Description

This project focuses on updating the Egmont Group's mechanism for monitoring and supporting member compliance with its binding documents and standards. The SCP ensures that FIUs adhere to Egmont principles and provides structured assistance when gaps are identified. The revision aims to streamline procedures, clarify triggers for compliance reviews, and strengthen transparency and accountability in handling cases referred to the MSCWG.

Project Title

2. "Indie" Project

Project Description

The "Indie" Project addresses the operational independence and autonomy of FIUs, a cornerstone for effective AML/CFT systems. It seeks to make independence a measurable KPI by analysing governance frameworks, funding structures, and HR processes. The project builds on Chapter 6 of the 2018 ECOFEL paper and proposed making its characteristics mandatory, with a phased implementation plan.

Project Title

3. FIU Funding Models

Project Description

This project explores the range of funding models employed by FIUs globally, with the goal of identifying best practices, challenges to financial sustainability, and innovative approaches to self-funding. It provides a comparative analysis of government-funded, hybrid, and self-funded models, highlighting advantages such as guaranteed budgets and potential risks like conflicts of interest. The project's findings are informed by extensive surveys and consultations with PPWG members, ensuring a comprehensive and practical perspective.

The PPWG wishes to acknowledge the valuable contributions of a wide range of Financial Intelligence Units over the past year.

Project Title

4. Revision of the Egmont Group Principles of Information Exchange between FIUs

Project Description

This joint PPWG and IEWG project updates the 2013 Principles for Information Exchange to reflect FATF recommendation changes, technological advancements, and evolving operational needs. Key areas include data protection, confidentiality, secure platforms, and timeliness of exchanges. The revision aims to enhance cooperation, address barriers, and ensure alignment with global standards.

Looking ahead, the PPWG is planning several initiatives including:

- Finalize the Revision of the Support and Compliance Process
- Finalize the Revision of the Egmont Group Principles of Information Exchange
- Finalize the FIU Funding Model
- Supporting the EC Governance Reference Group in the development and implementation of a strategy aimed at making Chapter 6 of the 2018 ECOFEL paper on FIU Operational Independence and Autonomy mandatory, to be presented at the HoFIU meeting in Luxembourg.



Technical Assistance and Training Working Group (TATWG)

The TATWG aims to provide a forum for Egmont Group members, candidate FIUs, Observers, and international partner organizations to enhance FIU members' skills, knowledge, and expertise in the areas of AML/CFT. The TATWG collaborates with international experts to leverage the FIU's operational and strategic analysis capabilities through broad-based training and technical assistance initiatives.

The BECA is explained on at least two occasions across the Annual Report.

During the reporting period, the TATWG was led by Chair DR. AMR RASHED (FIU Egypt) and supported by Vice-Chairs, NEILA FATHALLAH (FIU Tunisia) and MERITON SHOSHI (FIU Kosovo), in the Summer of 2025 RJ Berry (FIU Cayman Islands) was selected as new Vice Chair, to replace Neila.

PROJECTS COMPLETED

Project Title

1. Joint Operational Training FIU Role in the Fight against the Abuse of NPOs for TF Activities IEWG

Project Description

Building on last year's operational training, a new video was launched to raise FIU awareness about the misuse of non-profit organizations for terrorist financing. The resource supports ongoing capacity building and is available on Egmont Secure Web.

Project Title

2. Seminar: The understanding of Risks, and AML Supervisory Frameworks in relation to VASPs

Project Description

A successful 3-day seminar held in Malta brought together participants from over 180 jurisdictions, including observers and private-sector partners. The event fostered dialogue on supervisory approaches for virtual asset service providers (VASPs). Recordings are available to FIU Members in the TATWG library on the Egmont Secure Web.



Project Title

3. Webinar: International webinar with the IAP on “how to turn intelligence into evidence”

Project Description

Held on 5 September 2024, this international webinar attracted over 100 participants, including law enforcement and prosecutors, to explore how financial intelligence can be effectively transformed into prosecutable evidence. This webinar is available in the TATWG library.

Project Title

4. Strategic Analysis Course Riyadh

Project Description

A 3-day training session for FIUs and candidate FIUs from the MENA region focused on enhancing strategic analysis capabilities and aligning with FATF standards.

Project Title

5. Operational Training Luxembourg – tackling the proceeds of Human Trafficking

Project Description

Delivered in collaboration with IEWG, UNODC, Interpol, FATF, and several FIUs, this interactive training used tools like Mentimeter to explore strategies for identifying and disrupting human trafficking-related financial flows.

Project Title

6. Operational Training Luxembourg – Informal International Coordination

Project Description

This session, also supported by IEWG, UNODC, Interpol, FATF, and FIUs, focused on informal coordination mechanisms to improve cross-border operational collaboration. Interactive elements enhanced participant engagement.

Project Title

7. BECA competition 2025

Project Description

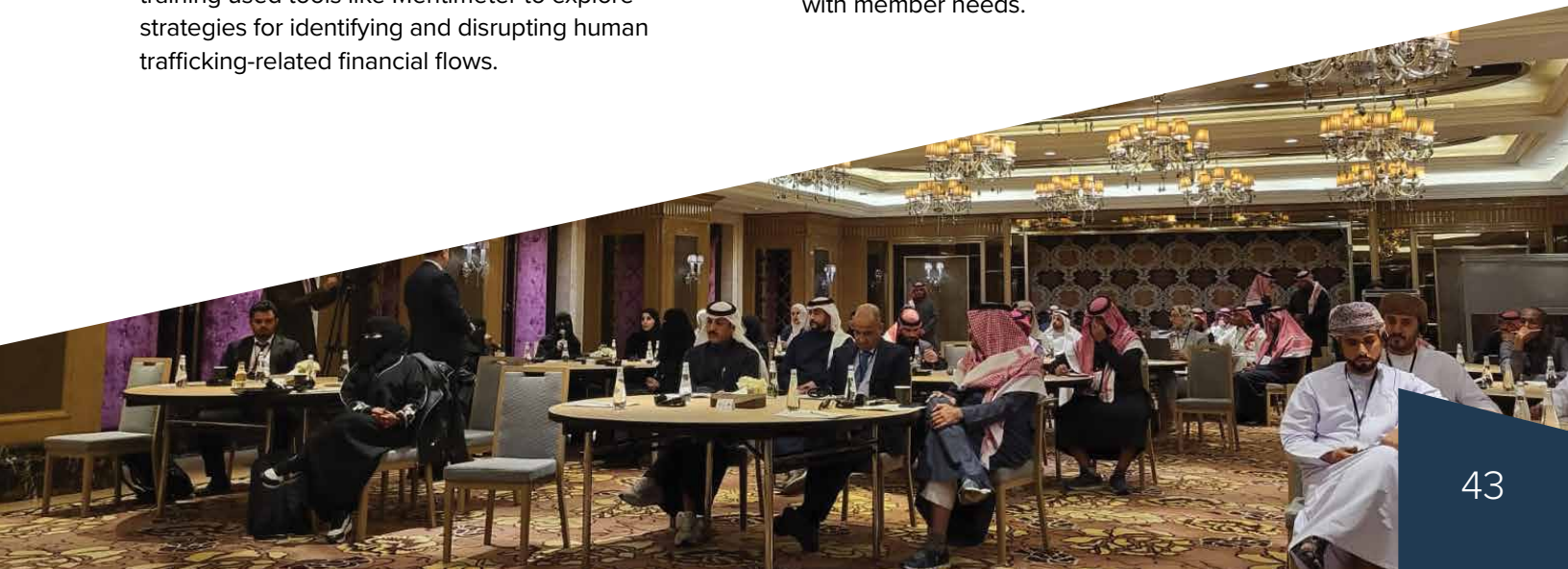
The TATWG organized the annual Best Egmont Case Award (BECA), receiving 32 submissions from FIUs worldwide. Judges from seven regions selected India and the Philippines as finalists, with the Philippines winning for a case involving human trafficking, corruption, and tax evasion. FIUs from Indonesia and Nigeria also presented best practices on cryptocurrency and complex corruption networks.

Project Title

8. Endorsement of a new Business Plan

Project Description

The new business plan was developed based on insights from the TATWG Questionnaire and the Egmont Biennial Census, aligning future activities with member needs.



Project Title

9. Launch of the TATWG SharePoint, Training Library and Trainers Repository

Project Description

A centralized platform was launched to catalogue trained trainers and host all training materials, expanding the network and supporting future capacity-building efforts.

Project Title

10. Endorsement of TATWG Support and Compliance Process

Project Description

TATWG, in collaboration with ECOFEL, endorsed a new support and compliance process designed to assist FIUs in meeting operational and strategic requirements.

PROJECTS IN PROGRESS

Project Title

1. Seminar Virtual Asset Regulation, Investigation, and Enforcement

Project Description

Jointly organized with FIU Cyprus, this training symposium (April 7–9, 2026) will bring together FIUs, observers, and private-sector partners to explore regulatory and investigative approaches to virtual assets.

Project Title

2. International webinar Strategic Risk Monitoring System

Project Description

As of the reporting period, TATWG planned to host a webinar on 22 September 2025 featuring FIUs Germany and Nigeria, showcasing their strategic risk monitoring systems and sharing insights on implementation and impact.

Project Title

3. E-learning and Training International Exposure

Project Description

This e-learning initiative is designed to help FIUs prepare effectively for international meetings by enhancing their understanding of global engagement protocols and expectations. As of the reporting period, the training was scheduled to be launched during the TATWG meeting in Tanzania, with the participation of several trainers from FIUs.

Project Title

4. Implementation of the SCP for TATWG

Project Description

In collaboration with ECOFEL, TATWG is implementing a Support and Compliance Process (SCP) to provide structured assistance to FIUs in meeting operational and strategic goals.

Project Title

5. Fostering cooperation with observers

Project Description

To strengthen collaboration with observers, TATWG is connecting training libraries and redesigning the observers' SharePoint to improve access to resources and engagement opportunities.

LOOKING AHEAD: PLANNED TATWG INITIATIVES

- ➔ **Review of the Operational Analysis Course**
In collaboration with several FIUs, ECOFEL, and UNODC, TATWG will review and enhance the Operational Analysis Course to reflect evolving methodologies and member needs.
- ➔ **Video Production – Informal International Coordination**
A new video resource, developed with IEWG, will highlight best practices and lessons learned in informal international coordination among FIUs.
- ➔ **Best Egmont Case Award 2026**
The 2026 BECA cycle will include workshops and presentations during the Plenary in Azerbaijan, showcasing outstanding FIU casework and promoting peer learning.
- ➔ **Operational Training – Proceeds of Environmental Crime (Tanzania 2026)**
A targeted training session will address financial flows linked to environmental crime, supporting FIUs in detection and disruption efforts, this will be shared during the TATWG meeting.
- ➔ **Operational Training – Plenary Azerbaijan 2026**
Additional training sessions will be held during the Plenary, focusing on priority operational topics identified by members and partners.
- ➔ **Train-the-Trainer Course with UNODC**
This initiative will expand the pool of qualified trainers within the Egmont network, strengthening long-term capacity-building efforts.
- ➔ **International Webinar – FIU Operational Independence and Autonomy**
A global webinar will explore frameworks and practices that safeguard FIU operational independence and autonomy, with insights from diverse jurisdictions.
- ➔ **International Webinar – International Cooperation together with IAP**
A global webinar will be organized with the International Association of Prosecutors on international Cooperation in April 2026.
- ➔ **OSINT**
In 2026, the TATWG will launch a project on Open-Source Intelligence.

The TATWG wishes to acknowledge the following FIUs for their contributions this year:

FIU SAUDI ARABIA

Financial contribution and hosting of a Strategic Analysis Course in Riyadh

FIUS LATVIA, EGYPT, UAE AND ALBANIA

Delivered expert trainers for the course

FIU MALTA

Organized a successful seminar on Virtual Assets Supervision

FIUS BELARUS, TAIWAN, INDONESIA, TÜRKIYE, EL SALVADOR, GUATEMALA, PERU, ECUADOR, HONG KONG, CHINA, INDONESIA, GERMANY, GUYANA, INDIA, NIGERIA, UZBEKISTAN, SENEGAL, MONGOLIA, IRAQ, PHILIPPINES, BAHRAIN

Contribution of BECA case(s)

INTERNATIONAL ASSOCIATION OF PROSECUTORS

Co-organized an international webinar



ECOFEL

Egmont Centre of FIU Excellence and Leadership (ECOFEL)

Since its establishment in 2018, the Egmont Centre of FIU Excellence and Leadership (ECOFEL) has supported over 190 jurisdictions by providing innovative technical assistance and developing the first unique e-learning platform for FIUs.

The ECOFEL is developing a first-of-its-kind Certification Program designed to empower FIUs and their personnel in achieving operational excellence and global leadership.



The ECOFEL's vision is to position and promote FIUs within their national systems as well as internationally.

Developments



ECOFEL Certification Program Update

The ECOFEL Certification Program (ECP) achieved significant milestones between July 2024 and June 2025, advancing its objective to deliver accessible, expert-led AML/CFT eLearning for Financial Intelligence Units (FIUs) worldwide.

Key developments include:

Course Development Progress

The program successfully finalized the instructional design and content for three major modules:

- ➔ *FIU Operational Independence and Autonomy*
- ➔ *STR Risk Scoring & Prioritization* (developed in collaboration with UNODC-GPML)
- ➔ *International AML/CFT Standards & Stakeholders* (developed in collaboration with UNODC-GPML)

Significant progress also continued the development of several additional courses, including *Introduction to the ECP, Introduction to Proliferation Financing (PF) & Sanctions, Introduction to Money Laundering, Terrorist Financing, and Financial Intelligence* as well as the advanced module for the *STR Risk Scoring & Prioritization* course. Course storyboarding, prototyping, alpha and beta reviews, and SME consultations were conducted throughout the year.



Instructional Design Expansion

To meet increasing course development demands, the project team launched a recruitment process for a second Instructional Designer to support parallel content production and maintain quality and consistency across modules.

ECP Workshops

The ECP team held three major workshops to refine the curriculum and gather input from FIUs and international partners:

- ➔ *Joint ECOFEL/UNODC Workshop (Vienna, Austria):* Focused on refining the curriculum structure and skill sets required by FIU staff.
- ➔ *ECP Workshop at the 2025 Egmont Group Working and Regional Group Virtual Meetings:* Provided a platform to gather feedback on content development and national implementation strategies.
- ➔ *ECP Workshop at the 2025 Egmont Group Plenary (Luxembourg):* Engaged global FIUs in interactive sessions to prioritize upcoming modules, discuss rollout strategies and encourage long-term engagement.

Translation and Review Model Piloted

To ensure multilingual access to ECP courses, the team piloted a model combining AI-generated translations with native-language reviews in Arabic, French, Russian, and Spanish to ensure high-quality, culturally appropriate content across the Egmont Group regions.

Platform Development & Tools

Enhanced platform functionalities were tested to support interactivity and accessibility, and standard operating procedures (SOPs) were developed for course production, SME engagement, and language review.

The ECP remains on track for its official rollout and will continue to build momentum moving forward, with a focus on course finalization, LMS deployment and sustained engagement with FIUs, subject matter experts, and international partners.

ECOFEL workshops, training courses, and other events

EVENTS

TITLE	DESCRIPTION INCLUDING DATE AND LOCATION
Targeted Assistance – Operational Analysis Training (FIU Botswana)	Held in Gaborone, Botswana, from July 29 to August 2, 2024 , this training supported FIU Botswana in strengthening operational analysis capacities. Participants developed a conceptual framework for financial intelligence, applied structured analytic techniques, and enhanced their practical skills through group exercises and case studies, aiming to improve the quality and impact of financial intelligence analysis.
Colombia–Mexico Secondment	From September 1 to October 2, 2024 , an FIU Colombia staff member undertook a secondment with FIU Mexico in Mexico City. The placement provided hands-on exposure to host FIU operations and promoted knowledge exchange to strengthen analytical and operational capacities.
Sierra Leone–Jersey (UK) Targeted Assistance	From October 7–11, 2024 , two staff members from the Sierra Leone FIU undertook a targeted assistance placement with FIU Jersey, fostering knowledge exchange, and the transfer of practical skills to strengthen Sierra Leone’s financial intelligence capabilities.
FIU Suspicious Transaction Suspension Powers Workshop	This workshop was held in Abuja, Nigeria, between October 29 and 30, 2024 . The event brought together over 39 participants from Financial Intelligence Units (FIUs) across the Egmont Group’s West and Central Africa and Eastern and Southern Africa Regions. The objective of this workshop was to provide FIU personnel with a detailed understanding of the international standards that guide the implementation of FIU suspension powers and to explore the processes and mechanisms for suspending suspicious transactions.
Advanced Strategic Analysis Course	This year’s delivery was for more than 35 strategic analysts from FIUs across the EG West and Central Africa and Eastern and Southern Africa Regions. The five-day training was held in Lusaka, Zambia between November 4–8, 2024 . At the end of the training analysts were able to produce four strategic analysis products around terrorist financing in both regions.

TITLE	DESCRIPTION INCLUDING DATE AND LOCATION
Targeted Assistance – Strategic Analysis Course (FIU Kazakhstan and FIU Uzbekistan)	From November 18–20, 2024 , ECOFEL delivered a training course in Astana, Kazakhstan, focused on strengthening strategic analysis capacities of two Eurasia member FIUs—FMA Kazakhstan and FIU Uzbekistan. Participants gained practical tools and methodologies to produce high-quality strategic analysis reports, while experts provided tailored guidance to address operational challenges and enhance FIU effectiveness.
How FIUs Can Excel During the 5th Round of Mutual Evaluations (Online Presentation)	On December 3, 2024 , ECOFEL hosted an online presentation for Europe I region FIUs on preparing for the 5th round of FATF/FSRB mutual evaluations. The session provided practical guidance on planning, methodology updates, and effectively presenting FIU contributions. The event featured simultaneous AI interpretation in four languages.
Botswana–Netherlands Secondment	Held from January 12–25, 2025 , this secondment enabled FIU Botswana staff to work alongside FIU the Netherlands. The secondment focused on digital transformation, enhancing practical skills and fostering collaboration.
Targeted Assistance – Operational Analysis (FIU Sri Lanka)	From February 3rd to 7th, 2025 , ECOFEL delivered a training workshop in Colombo, Sri Lanka, at the request of Sri Lankan FIU. The course focused on strengthening operational analysis skills, enabling participants to better analyse financial information and produce high-quality intelligence reports.
Bhutan–Indonesia Secondment	From February 10th to 21st 2025 , FIU Bhutan staff joined FIU Indonesia in Jakarta, Indonesia, for a secondment program. This initiative supported professional growth, mentorship, and the exchange of best practices in FIU operations.
Virtual Assets Analysis course, February 2025, UAE.	The Virtual Assets Workshop was held from February 24–26, 2025 , in Abu Dhabi, United Arab Emirates. The workshop aimed to: Equip participants with the tools, skills, and knowledge needed to effectively analyse virtual asset transactions. Strengthen their ability to identify operational leads through hands-on analytical exercises focused on money laundering and terrorist financing involving virtual assets. Participants explored best practices in virtual asset tracing and gained insights into the latest trends, developments, and risks in the cryptocurrency space. The event brought together FIU personnel from the Egmont Group’s Middle East and North Africa (MENA) and Eastern and Southern Africa (ESA) regions. In total, 34 analysts representing 26 countries participated in the workshop.
Malta–Azerbaijan Secondment	Conducted from March 3–14, 2025 , FIU Azerbaijan worked alongside FIU Malta staff where a secondee from Azerbaijan gained exposure to host FIU activities, strengthening skills, knowledge, and collaboration in AML/CFT practices.
Financial Investigative Techniques (FIT) Online Workshop	Held virtually on March 12–13, 2025 , this ECOFEL workshop trained FIUs and law enforcement agencies from the Europe I region on planning financial investigations, leveraging information sources, applying investigative techniques, and asset recovery.
Corporate Vehicles and Financial Products (CorFin) Course (Americas Region)	From March 18–20, 2025 , ECOFEL delivered the CorFin course in Buenos Aires, Argentina, for FIU analysts from the Americas region. The training focused on beneficial ownership transparency, misuse of corporate vehicles and financial products for money laundering, and the application of AML/CFT requirements to strengthen anti-corruption efforts.

TITLE	DESCRIPTION INCLUDING DATE AND LOCATION
Targeted Assistance – “Improving STR/SAR Quality” National Workshop (FMS Turkmenistan)	On 7th and 8th of May 2025 , a national workshop on improving the quality of STRs and SARs co-organized with OSCE Centre in Ashgabat and EAG Secretariat was delivered in Ashgabat, Turkmenistan, for over 30 participants from national financial intelligence unit, supervisory authorities and reporting entities of Turkmenistan.
Targeted Assistance – Operational Analysis (FIU Turkmenistan)	Held in Ashgabat, Turkmenistan, from May 12th to 16th, 2025 , this training supported FMS Turkmenistan in enhancing its operational analysis capacities.
The Bybit Hack workshop EG Plenary, 2025, Luxembourg	The Bybit Hack workshop was held on July 9, 2025 , in Luxembourg. The session explored the Bybit hack, walking participants through the mechanics of how millions in crypto were illicitly moved. The aim of the workshop was to track and analyse such transactions, gain insight into the evolving world of virtual assets and strengthen investigative skills of the participants.
Information Sharing between FIUs, LEAs and Supervisory Agencies Online Workshop	The ECOFEL continues implementing this workshop series, this year with a virtual delivery for the EUROPE I region between July 21–22, 2025 . The workshop brought together more than 200 participants from FIUs, Supervisory agencies and Law Enforcement Agencies who discussed and shared expertise around effective cooperation and information sharing among national stakeholders.

INTERNATIONAL FINANCIAL INTELLIGENCE TASKFORCES

TITLE OF TASKFORCE	UPDATES RE. TASKFORCES
International Financial Intelligence Taskforce in the Lake Chad and Sahel Region	<p>The Taskforce held a two-day capacity building event on Terrorism Financing risks, threats and vulnerabilities in the region in Algiers, Algeria, between July 24–25, 2024.</p> <p>The taskforce held during the reporting period three online meetings and two in-person meetings, one in Abuja, Nigeria in October 2024 and another one on the margins of the EG plenary held in Luxembourg in July 2025. This year’s main achievements are the signature of a multilateral Memorandum of Understanding and the launch of an information sharing platform to further increase the international exchange of information among the TF members.</p>



8

Regional Group Developments

The Regional Groups play a vital role in helping the Egmont Group achieve its objectives of development, cooperation, and sharing expertise at a regional level.

Each Regional Group is represented by a dedicated Regional Representative(s) on the Egmont Committee, ensuring that the interests and needs of member FIUs are effectively communicated and addressed. Each member FIU is a Regional Group member.

Americas Regional Group



The Americas Regional Group comprises 41 member FIUs spanning North America, South America, Central America, and the Caribbean. FIUs in the Americas Region are members of the Financial Action Task Force (FATF), the Caribbean Financial Action Task Force (CFATF), the Financial Action Task Force of Latin America (GAFILAT) and the Asia / Pacific Group on Money Laundering (APG).

During the reporting period, RJ BERRY (FIU Cayman Islands), AILEEN GUZMÁN COSTE (FIU Dominican Republic), JULIO PINEDO (FIU Colombia) and ANGELO BRETE (FIU Aruba), served as Regional Representatives. DERLY LAVERTU, FIU Canada, was selected as Regional Representative for the Americas Regional Group after RJ Berry's term ended in July 2025.

Reporting Period Regional Group Highlights

Training and Events

1. Americas Regional Group Meeting (Virtual)

Included a Typology sharing session where members shared case studies related to Virtual Assets.

2. Americas Regional Group Meeting (Luxembourg)

Regional Group meeting with inputs relating to Wildlife Crime, and discussions relating to the role of FIUs in the Mutual Evaluation Process as we approach the new round.

Regional Developments

1. Regional Milestone: Cayman Islands Chosen for FATF Guest Initiative

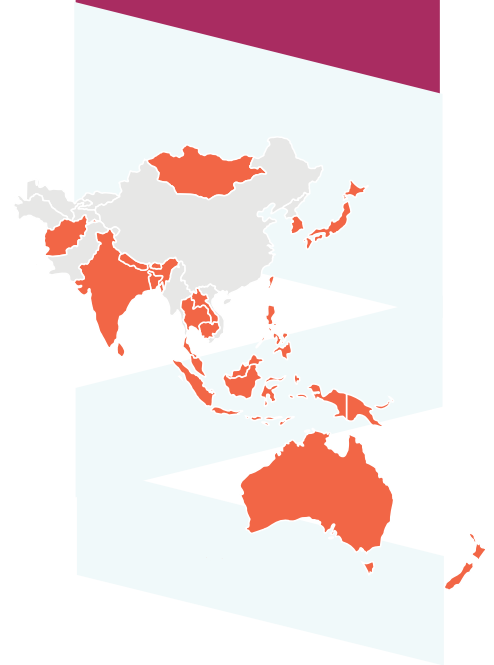
The recently appointed president of the FATF, Mrs. Elisa de Anda Madrazo, launched her Regional Bodies' Guest Initiative during the FATF plenary meeting in **October 2024**. We congratulate our regional member's jurisdiction, the Cayman Islands, for being among the first countries selected to participate in this initiative.

2. Milestone for the Americas: USA Admitted as Full CFATF Member

A major regional milestone was achieved with the official admission of another Americas member's jurisdiction, the United States of America, as a full member of the CFATF. The USA, having supported the CFATF since its inception, now strengthens the organization through its full membership, reinforcing long-standing multilateral cooperation and enhancing the region's collective efforts.



Asia and Pacific Regional Group (APRG)



The Asia and Pacific Regional Group comprises 32 FIUs from the Asia / Pacific Regional Group on Money Laundering (APG) member jurisdictions. During the reporting period, NURALIA RAHIM (FIU Brunei Darussalam) and JACINTA KIRKPATRICK (FIU Australia), served as Regional Representatives. Dr. SHANMUGA PRIYA, (FIU India), was selected as Asia and Pacific Regional Representative after Nuralia Rahim's term ended in July 2025.

Reporting Period Regional Group Highlights

Training and Events

1. Financial Intelligence Consultative Group (FICG) Plenary 2025

Hosted by the Philippines FIU and AUSTRAC, the 2025 FICG Plenary was held in Manila, gathered senior representatives from 13 Southeast Asian FIUs and observers from Japan and Fiji. Delegates reviewed the Melbourne Statement, advanced CLEO platform collaboration, explored emerging technologies and drafted the Manila Statement to guide the 2025–26 work program.

2. Pacific Financial Intelligence Community Plenary 2024

In **November 2024**, FIUs from 13 Pacific nations convened in Brisbane for the PFIC plenary, co-hosted by AUSTRAC and the Cook Islands. The three-day forum aimed to enhance regional collaboration in combating serious financial crimes, including corruption, child sexual exploitation, and money laundering. Discussion centred on joint operational initiatives, intelligence sharing and emerging threats such as cryptocurrency misuse, digital payment systems and gambling-related risks.

3. TRACKAML Hackathon 2.0

From March to August 2025, FIU Indonesia (PPATK) successfully hosted a virtual Hackathon, fostering innovation in the fight against financial crime.

Supported by mentors from the technology sector and AML/CTF experts, participants utilised anonymized datasets and open-source information to develop prototypes and proof-of-concept solutions, demonstrating the potential of novel approaches to combat illicit financial activity.

Regional Developments

1. Regional Business Plan 2025–2027 Projects

Three priority projects under the Regional Business Plan 2025–2027 were advanced, reflecting the region's commitment to strengthening collective financial-intelligence capability and addressing emerging global threats. The Artificial Intelligence (AI) initiative, led by FIU India with support from Indonesia, is enhancing information sharing and analytical capability by enabling FIUs to draw on shared experiences and apply machine-learning tools to detect complex financial-crime patterns. The Child Sexual Exploitation (CSE) initiative, led by FIU Indonesia and supported by India, is deepening regional understanding of financial flows linked to CSE and identifying disruption opportunities. The Cryptocurrency initiative, led by Australia in collaboration with Singapore, Taiwan and India, is assessing regional cryptocurrency-related risks and delivering a regional Cryptocurrency Hub to enhance information sharing and inform the development of operational guidelines to support FIUs navigating rapidly evolving virtual-asset environments.

2. CLEO regional information-sharing platform

The CLEO regional information-sharing platform, initiated by AUSTRAC in partnership with ASEAN counterparts, has progressively strengthened operational collaboration among FIUs in addressing transnational crime. The platform now enables real-time sharing of case studies, technologies, and operational insights. Australia, Malaysia, and the Philippines were inaugural participants, with all jurisdictions eligible for onboarding now active on the platform.

3. Collaboration with regional subgroups FICG and PFIC

Through the efforts of regional subgroups such as the FICG and PFIC, and in close collaboration with ECOFEL and APRG, members continued to support regional FIUs in addressing capability gaps, advancing technology adoption and assisting non-member FIUs in meeting the requirements for Egmont Group membership. APRG maintained active engagement with FICG and PFIC to foster strategic linkages, share expertise and resources, and strengthen regional

intelligence exchange. These efforts contributed to combating cyber-enabled fraud and the financing of child sexual exploitation, while enhancing AML/CTF capabilities across Pacific nations through targeted training, technology support and collaborative initiatives.

4. BECA

The Asia and Pacific Regional Group (APRG) demonstrated strong engagement in the 2025 Best Egmont Case Award (BECA), collectively contributing 12 cases from member FIUs, including significant submissions from India, Indonesia, Hong Kong, Taiwan, Mongolia, and the Philippines. FIU Indonesia represented APRG on the BECA judging panel, reinforcing the region's leadership role in promoting best practices. Notably, FIU India and FIU Philippines were selected as the two finalists, with FIU Philippines earning distinction as the 2025 BECA Winner, underscoring the region's commitment to excellence and innovation in financial intelligence.



Eurasia Regional Group



The Eurasia Regional Group comprises 7 FIUS from members jurisdictions within the Eurasian Group for Combating ML/TF (EAG) and the Commonwealth of Independent States (CIS). During the reporting period, ULAN RAISSOV (FIU Kazakhstan), served as Regional Representative.

Reporting Period Regional Group Highlights

Training and Events

1. Workshops for Training EAG Assessors

The countries of the region continued their active preparation for the new round of mutual evaluations.

From **August 5–9, 2024**, in Tashkent (Uzbekistan), **September 23–27, 2024**, in Dushanbe (Tajikistan), and **March 3–7, 2025**, in Shenzhen (China), EAG held training workshops focused on the updated FATF standards and the preparation of assessors, including participants from member countries of the region.

During the reporting period, regional members also periodically participated in training at the FATF Training Institute in Busan, Republic of Korea.

2. ECOFEL workshops

On **September 2–4, 2024**, in Istanbul (Türkiye), a training was conducted for representatives from the Americas, Europe, and Eurasia on “Transforming Intelligence into Evidence in the Fight Against ML/TF.”

From **November 18–20, 2024**, a seminar on strategic analysis was held in Astana (Republic of Kazakhstan) for two members of the Eurasia Regional Group. During the three-day seminar, ECOFEL experts shared their experience in conducting strategic analysis aimed at identifying new trends, patterns, and developments in the areas of money laundering and terrorist financing.

The training process included not only theoretical knowledge, but also practical exercises designed to reinforce the skills acquired.

3. Forum of FIUs of the Member States of the Organization of Turkic States (OTS)

On **October 8–9, 2024**, the Forum for FIUs of the Member States of the Organization of Turkic States (OTS) was held for the first time in Shusha (Azerbaijan).

The main objective of the Forum was to exchange knowledge and experience in the field of financial monitoring and regulation, marking an important step towards strengthening cooperation among the member states.

As a result of the Forum, the Shusha Initiative was adopted.

Following this initiative, on **June 26, 2025**, the first meeting of the heads of FIUs of the OTS and the 2nd Forum of Financial Intelligence Units was held in Cholpon-Ata (Kyrgyzstan). This event represented a significant step in enhancing regional cooperation in combating money laundering and terrorist financing (AML/CFT).

4. Experience Sharing and Technical Assistance

Members of the region continue to organize mutual visits for experience sharing and providing technical assistance.

From **September 16–20, 2024**, the FIU of Turkmenistan, from **July 14–18, 2025**, the FIU of Tajikistan, and on **February 10–11, 2025**, the FIU of Azerbaijan made visits to the FIU of Kazakhstan to exchange experience in the field of AML/CFT, particularly regarding the regulation of transactions related to crypto-assets and to familiarize themselves with AFM's analytical tools.

The FIU of Kazakhstan also provided technical assistance to the FIU of Kyrgyzstan as part of its preparation for the third round of mutual evaluation (*covering capital outflows, offenses involving cryptocurrencies, MLA, and parallel financial investigations*).

5. Technical Workshop Addresses Terrorist Financing Risks Linked to Modern Payment Instruments

On **December 10–11, 2024**, the Council of Heads of Financial Intelligence Units of the Commonwealth of Independent States Member States (CHFUI) held a workshop “Raising Awareness of the Activities of Terrorist Groups in the Region, the Methods and Techniques Used to Finance Their Activities in Light of the Development of Modern Payment Instruments” in Dushanbe, Republic of Tajikistan, jointly with the EAG and the competent organizations of the CIS.

The event was attended by representatives of the related authorities of the CIS member states (the Republic of Azerbaijan, the Republic of Belarus, the Republic of Kazakhstan, the Kyrgyz Republic, the Republic of Tajikistan, Turkmenistan, and the Republic of Uzbekistan), the Commonwealth of Independent States bodies (the CIS Bureau for Coordination of the Fight against Organized Crime and Other Dangerous Crimes, the CIS Joint Working Group on Countering Terrorism and Extremism) and the CSTO Secretariat.

6. Visit of the Chairperson of the Egmont Group E. Franków-Jaśkiewicz

On **June 23, 2025**, the Head of State of the Republic of Kazakhstan received the Chairperson of the Egmont Group of Financial Intelligence Units, Elzbieta FRANKOW-JASKIEWICZ.

During the meeting, current issues of international cooperation in combating money laundering and terrorist financing were discussed. The President of the Republic of Kazakhstan emphasized the importance of the Egmont Group as a key international platform that contributes to strengthening global financial security and the effective recovery of assets.

Ms. Franków-Jaśkiewicz also visited the FIU of Kazakhstan, where the key areas of the Agency's work and its analytical capabilities were presented.

The visit of the Chairperson of the Egmont Group marked an important step in developing cooperation in the AML/CFT field and confirms the Agency's commitment to effective global collaboration.

Regional Developments

1. Cooperation with the Egmont Group

The involvement of members of the Regional Group has significantly increased in the development and implementation of Egmont Group projects.

2. Preparation for the 3rd Round of Mutual Evaluations

The sequence of mutual evaluations within the framework of the 3rd round ME has been approved.

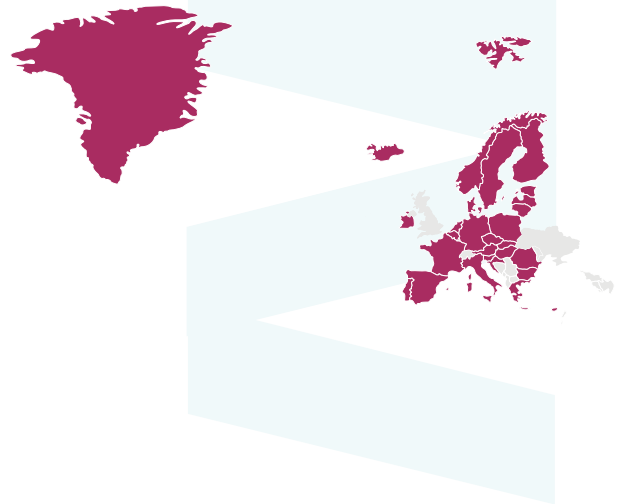
The EAG Procedures for conducting the third round of mutual evaluations of national AML/CFT/CPF systems of member states and monitoring their progress have been adopted.

3. Membership in the FATF Contact Group

In 2024, Kazakhstan and Uzbekistan obtained membership in the FATF Virtual Assets Contact Group.

Europe I Regional Group

The Europe I Regional Group comprises 30 FIUs from member jurisdictions of the FATF and the Council of Europe Committee of Experts on the Evaluation of AML/TF Measures (MONEYVAL). All Europe I Region FIUs are either member states of the EU or the EEA countries. During the reporting period, TOMS PLATACIS (FIU Latvia), and ALFRED ZAMMIT (FIU Malta) served as Regional Representatives. EFSTATHIOS TSIRMPAS, (FIU Greece), was selected as Regional Representative for Europe I Regional Group after Toms Platacis' term ended in July 2025.



Reporting Period Regional Group Highlights

Training and Events

1. Egmont Europe I Intersessional Meeting on September 30 and October 1, 2024, in The Hague, the Netherlands

The Egmont Europe I Intersessional Meeting held in The Hague focused on strategic alignment and operational collaboration among regional FIUs. Key discussions included positioning FIUs within the AMLA framework, enhancing joint analysis capabilities, and supporting a proposal to host a dedicated strategic analyst meeting.

2. Europe I Strategic Analysts Virtual Meeting held on 31 October 2024

The Europe I Strategic Analysts Meeting, held virtually on **31 October 2024**, was organized by FIU the Netherlands to share national approaches to prioritizing STRs/SARs. FIUs discussed tools, challenges, and workflows, with a focus on improving strategic analysis and cross-FIU collaboration.

3. Egmont Europe I Meeting – Malta, 23–24 January 2025

The Europe I countries held an in-person meeting in Malta on **January 23–24, 2025**, hosted by FIU Malta, ahead of the virtual regional and working group meetings. Discussions focused on AMLA integration, FIU delegate roles, and joint analysis practices, with updates from EU FIU Platform Working Groups and strategic feedback from prior analyst sessions.

4. ECOFEL EUROPE I Regional Workshop on Information Sharing between FIUs, LEAs and Supervisory Agencies

The ECOFEL online workshop for Egmont Europe I, **July 21–22 2025**, focused on improving information sharing between FIUs, law enforcement, and supervisory agencies. Organized by ECOFEL and supported by the U.S. INL Bureau, it aimed to strengthen inter-agency collaboration and share best practices across the region.

Regional Developments

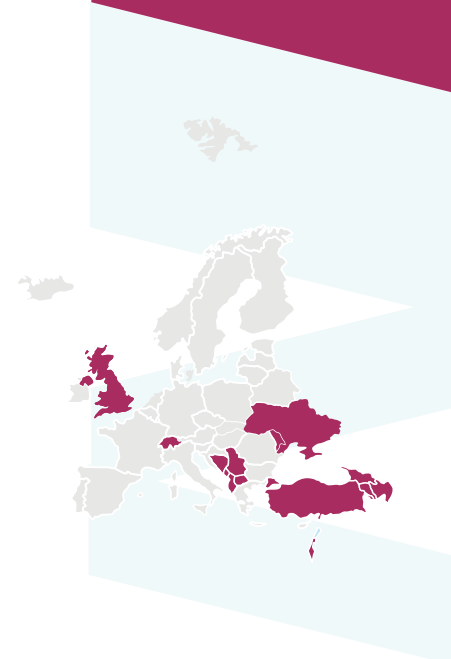
1. Europe I's Strategic Alignment with AMLA

Egmont Europe I countries have actively engaged with AMLA development, aligning their strategic priorities and operational discussions with the evolving EU AML/CFT framework. The region has focused on supporting AMLA's start up-phase and enhancing joint analysis and coordination.

2. Egmont Group Elects New Vice-Chair from Egmont Europe I Region

Daniel Thelesklaf from FIU Germany was elected as Vice-Chair of the Egmont Group during the **July 2025** Plenary in Luxembourg.

Europe II Regional Group



The Europe II Regional Group comprises 23 FIUs from member jurisdictions within the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) and the FATF. During the reporting period, OXANA GISCA (FIU Moldova) and MICHAELA SCHUTZ (FIU Switzerland), served as Regional Representatives. GHIZLANE DADYOU, FIU Monaco, was selected as Regional Representative for Europe II Regional Group after Oxana Gisca's term ended in July 2025.

Reporting Period Regional Group Highlights

Training and Events

1. Europe II Intersessional in Strasbourg

Europe II concluded a Intersessional in Strasbourg during the margins of the Moneyval Plenary.

Regional Developments

1. Implementation of the Regional Plan

On the following topics:

- FIU.net accessibility for all region
- Online gambling and its likes to organized groups
- Immediate Outcome 2 and 6
- Metaverse
- New round of evaluations (Moneyval and FATF)
- PPPs (FIUs from Europe I and Europe II)
- Typologies
- Effective use of FinInt

2. Working on Partnerships with partners and non-traditional partners

- Europe I
- FATF
- Moneyval

- GIZ
- United for Wildlife
- Eversheds Sutherland
- Council of Europe

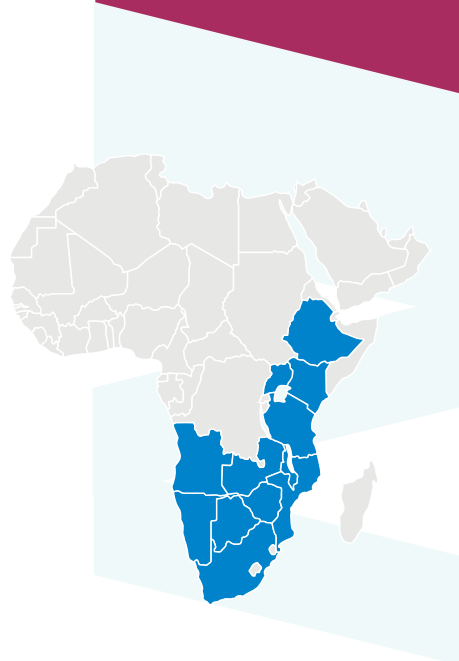
3. Coordination on Support and Compliance Process

4. Future developments

As of the reporting period, Europe II was organizing an intersessional meeting in Kosovo in **November 2025**, during which the region was expected to endorse a paper on a horizontal analysis of Immediate Outcome 2 and 6, as well as Recommendations 29 and 40.



East and Southern Africa (ESA) Regional Group



The ESA Regional Group comprises 15 FIUs from member jurisdictions of the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG). During the reporting period, BRYAN EISEB (FIU Namibia), served as Regional Representative.

Reporting Period Regional Group Highlights

Training and Events

1. Egmont Group Membership Procedure (ESA virtual WG meeting Jan 2025) Presentation by EGS

The EGS Secretariat provided an overview of the Egmont Group membership procedure, covering the main requirements for sponsors, the stages of the membership process, and the status of ESA candidate FIUs in relation to their membership. Under the main requirements, it was highlighted that Egmont Sponsors must be Egmont Group Members, active participants in the MSCWG, possess sufficient resources, and ensure that all parties agree to the voluntary sponsorship relationship. Regarding the stages of the membership procedure, any Financial Intelligence Unit (FIU) that meets the Egmont Group's definition of an FIU may apply for membership by submitting an expression of interest to the Executive Secretary of the Egmont Group Secretariat (EGS), using the Membership Application Package (MAP) available on the Egmont Group's public website. The session concluded with closing remarks and questions from the audience.

2. Artificial Intelligence and Virtual Assets (FATF – Plenary July 2025)

Discussed the role of digitalization and AI within FATF. It highlights the importance of identifying emerging risks and typologies to align with global AML/CFT needs. It also covered the impact of digitalization on financial crimes, the uses and implications of AI and deepfake technology, and the challenges of implementing FATF standards on virtual assets. It concluded with a comparison of risks between traditional financial institutions and virtual asset service providers, and an update on the progress of implementing FATF standards.

3. United for Wildlife (UFW – Plenary July 2025)

Highlighted the ongoing efforts to combat illegal wildlife trade (IWT) and related financial crimes. Key points include the establishment of the Financial and Transport Taskforces, the challenges in addressing IWT, and the importance of public-private partnerships. The presentation also emphasizes the need for better legislation, improved coordination, and the benefits of following financial trails to combat wildlife crime.

4. UNODC update on International Money Laundering Networks and Schemes and Analytical solutions (UNODC – Plenary July 2025)

Provided an update on international money laundering networks and schemes, with a focus on the Egmont Eastern and Southern Africa Regional Group. It covers new risks and trends related to money laundering, methodologies for Financial Intelligence Units (FIUs) using machine learning and advanced data analytics, and a catalogue of technical assistance products. The presentation also highlights various mechanisms and operational modes of money laundering, including the roles of terrorist and transnational criminal networks, financial institutions, and professional gatekeepers. Additionally, it outlines the use of international banking networks, money mules, laundromat-type schemes, and virtual assets in facilitating money laundering.

5. World Customs Organization Hot Zone Prioritization Forum

RR attended the WCO HZPF from **November 4–8, 2024**, in Sofia, Bulgaria, and made a presentation on Trends and Typologies of pre-eminent predicate offences and money laundering.

Regional Developments

1. ESA Egmont membership

FIU Mozambique was formally admitted to the Egmont Group on **July 10, 2025**.

2. Engagement with Non-Member FIUs

ESA Regional Group continued to engage with non-member FIUs in Africa to promote membership and capacity building.

3. Contribution to Global AML/CFT Cooperation

The group also contributed to global AML/CFT efforts through participation in international forums and strategic partnerships.

4. ECOFEL Capacity-Building and Training Initiatives

Advanced Strategic Analysis Course (A-SAC)

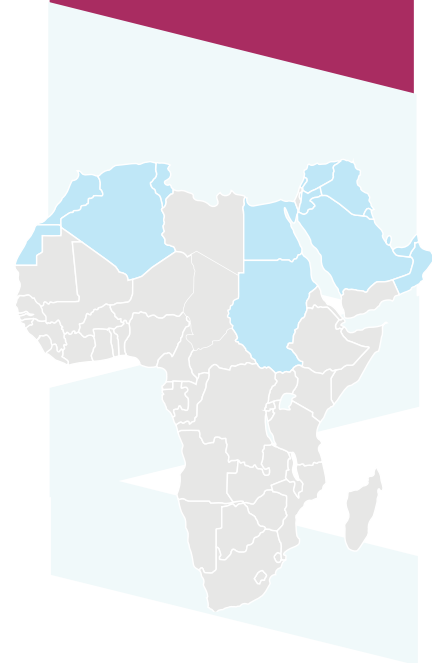
FIU Suspension Powers Workshop

Virtual Assets Analysis Course

Secondment program



Middle East and Northern Africa (MENA) Regional Group



The MENA Regional Group comprises 16 FIUs from member jurisdictions of the Middle East and North Africa Financial Action Task Force (MENAFATF). During the reporting period, MAY BINT MOHAMED ALKHALIFA (FINC-Bahrain) served as Regional Representative. MOHAMMED AL MUHANNA, FIU Saudi Arabia, was selected as Regional Representative for the Middle East and Northern Africa after May Bint Mohamed AlKhalifa's term ended in July 2025.

Reporting Period Regional Group Highlights

Training and Events

1. Strategic Analysis Course

Developed by the TATWG, FIU Saudi Arabia, and ECOFEL, the 3-day Strategic Analysis Course took place in Riyadh, Saudi Arabia in **February 2025** and provided Strategic Analysts from MENA FIUs with the skills, practices and standards required to prepare quality strategy analysis products.

2. Fraud Conference: Behind the Mask

Organized and hosted by FIU UAE in **November 2024**, the two-day conference was attended by members of MENA and focused on preventing fraud, strengthening collaboration across sectors, and leveraging technology to combat financial crimes.

3. Egmont Group Presence at MENAFATF Plenary

The 40th MENAFATF Plenary convened in **May 2025** in Amman, Jordan and was attended by the Egmont Group Chair, Elżbieta Franków-Jaśkiewicz, who emphasized the importance of the Egmont Group's relationship with the MENA region and affirmed the critical role of FIUs in the global effort in combatting Money Laundering and Terrorist Financing.

4. Criminal Asset Tracing, Freezing, and Confiscation

Hosted by FIU Morocco in **June 2025**, members of the MENA regional group, alongside representatives from enforcement and regulatory bodies from MENAFATF

member countries, attended a regional workshop on "Criminal Asset Tracing, Freezing, and Confiscation", which was developed and organized by the MENAFATF, in partnership with the UNODC and the German Agency for International Cooperation (GIZ).

Regional Developments

1. MENAFATF FIU Forum forms Technical Subcommittee

The MENAFATF FIU Forum launched a Technical Subcommittee mandated with providing support to non-Egmont MENA FIUs in securing an EG membership and monitor their progress throughout the Egmont membership process.

2. Voluntary Financial Contributions

FIU Saudi Arabia and FIU UAE provided voluntary financial contributions to ECOFEL, affirming their support for ECOFEL's mission and its work in strengthening FIU capabilities.

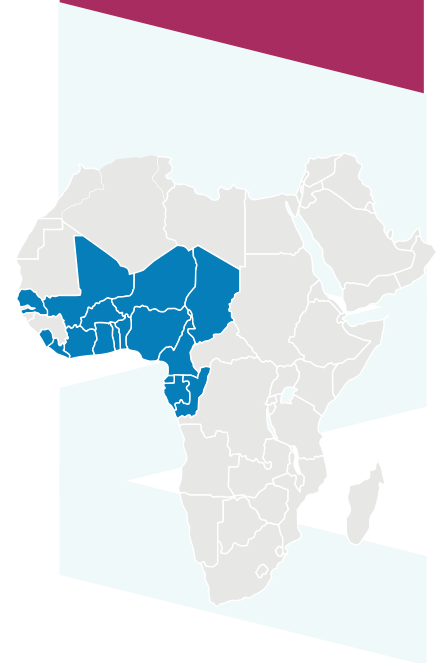
3. BECA 2025

FIU Iraq and FIU Bahrain submitted cases for consideration in the 2025 Best Egmont Case Award, while FIU UAE served on the panel of judges.

4. ECOFEL Capacity-Building and Training Initiatives

Virtual Assets Analysis Course

West and Central Africa (WCA) Regional Group



The WCA Regional Group comprises 18 FIUs from member jurisdictions that are part of the Inter-Governmental Action Group against ML in West Africa (GIABA) or the Task Force on ML in Central Africa (GABAC). During this reporting period, MOHAMMED SHAHID AHMED (NFIU-Nigeria) served as Regional Representative.

Reporting Period Regional Group Highlights

Training and Events

1. ECOFEL Training

ECOFEL with the support of the FIU-Nigeria hosted a workshop on FIU-Suspension Powers for FIUs from West and Central Africa and East and Southern Africa in Abuja on **October 29–30, 2024**, in Abuja, Nigeria.

FIUs from WCA participated in the ECOFEL Strategic Analysis Workshop hosted by FIU-Zambia in Lusaka from **November 4–8, 2024**.

These workshops have supported increased capacity for FIUs across the region to contribute to domestic efforts to combat money laundering and terrorist financing.

2. Regional Group Meetings

The Regional Group met virtually during the Working Group and Regional group meetings in **January 2025** and in-person during the Luxembourg Plenary in **July 2025**.

3. Quarterly Capacity Building Programme for WCA FIUs

The Regional Group organised a two-day webinar on Use of Beneficial Ownership Information with the Forum of FIUs of GIABA Members States on **March 9 and 10, 2025**.

The Regional Group organised a two-day webinar on Virtual Asset & Cryptocurrency Investigation with the Forum of FIUs of GIABA Member States on **May 6 and 7, 2025**.

The Quarterly Virtual Capacity Building Programme allows regional members to share expertise, experience and good practice on priority areas. The webinars are open to representatives of FIUs as well as law enforcement, prosecutorial and supervisory authorities from member jurisdictions.

Regional Developments

1. Egmont Group Membership

The FIUs of Equatorial Guinea, Gambia and Sierra Leone were admitted as members of the Egmont Group during the 31st Plenary Meeting in Luxembourg in **July 2025**.

2. Egmont Best Case Award

The FIUs of Senegal and Nigeria submitted three (3) cases for consideration as part of the 2025 Best Egmont Case Award.

3. Collaboration with MENA Regional Group

The Joint MENA-WCA Working Group on Joint CFT continued to work on the joint project on Terrorist Financing and Multinational Terrorist Organisations.

4. Lake Chad and Sahel Task Force on Terrorist Financing

In **October 2024**, FIU-Nigeria hosted an Operational Meeting of the Lake Chad and Sahel Task Force on Terrorist Financing in Abuja.

The Task Force met virtually during the Working Group and Regional group meetings in **January 2025** and the Heads of FIUs of the Task Force met in person during the 31st Egmont Group Plenary in Luxembourg.



9

Best Egmont Case Award (BECA)

The Best Egmont Case Award (BECA) is an initiative of the Technical Assistance and Training Working Group that encourages Egmont Group member FIUs to share cases where exchange of financial intelligence has led to successful ML/TF investigations.

Every year, two finalists are selected with the winner being selected by a panel of judges at the annual Egmont Group Plenary.

2024 Best Egmont Case Award (BECA) Winner

FIU PHILIPPINES

CASE DESCRIPTION

This case best demonstrates how domestic and international collaboration effectively combats money laundering, human trafficking and fraud. Collective efforts have successfully dismantled intricate criminal networks, seized approximately PHP5 billion in assets (around USD86.9 million), and resulted in prosecution for money laundering, human trafficking, corruption and tax evasion.

EVOLUTION OF THE CASE

Initial Detection

On **13 March 2024**, Philippine law enforcement agencies conducted a joint raid targeting ZYTI, a POGO operating at BF Compound in a small town just an hour away from Manila. The said compound is strategically placed at the back of the town's municipal hall. ZYTI is reportedly involved in human trafficking, severe cases of illegal detention and fraud.

The execution of search warrants (SWs) led to the rescue of 350 Filipinos and 280 foreign nationals. The investigation revealed that ZYTI was operating under the guise of a legitimate offshore gaming corporation while engaging in cryptocurrency investment scams and romance scams, commonly known as “pig butchering.” According to the trafficked workers, they posed as attractive males or females seeking romantic interests on social media. To lure in victims, these workers were given scripted questions and answers to use during their interactions with their prospective victims on WhatsApp or Telegram. Once potential

victims expressed interest, these “actors” would encourage them to invest in cryptocurrency, promising high returns. However, when victims attempted to withdraw their investments, all communications—and their funds—will mysteriously disappear.

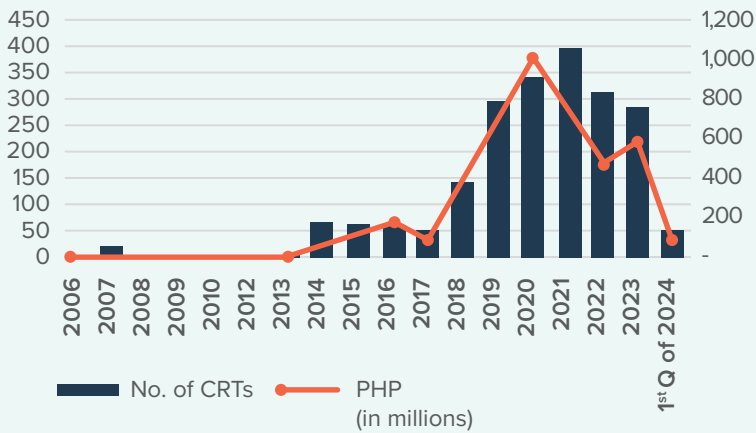
Twenty-seven (27) cash vaults were also discovered in various buildings of the BF compound. Additionally, several computers, mobile phones and SIM cards believed to have been used in scamming operations were seized for examination under a warrant to search, seize, and examine computer data.

Following interviews with the rescued trafficked workers and investigations, nine (9) foreign nationals and one (1) Filipino were charged with violations of the Anti-Trafficking in Persons Act, as well as kidnapping and serious illegal detention. After the raid and the implementation of the SWs, suspicions emerged about the town's mayor, ALG, potential connections to ZYTI.

Role of the FIU and Analysis

The AMLC conducted financial analysis on the flows of funds in the accounts of Mayor ALG, her family members, and her related businesses. This was based on the Covered Transaction Reports (CTRs) and Suspicious Transaction Reports (STRs) along with the Know-Your-Customer (KYC) documents and Beneficial Ownership information provided by banks and the Securities and Exchange Commission (SEC), which revealed the following findings:

CTRs



Year	Cash (PHP) (in millions)	Checks (in millions)
2006	1.10	–
2007	9.90	–
2012	1.50	–
2014	8.40	–
2015	5.10	34.30
2016	9.00	40.50
2017	2.00	1.50
2018	17.10	116.00
2019	219.80	127.10
2020	160.60	412.30
2021	80.50	204.30
2022	51.10	235.10
2023	130.90	157.80
1st Q of 2024	6.60	29.70
Total	703.60	1,358.60

- ➔ There was a significant increase in both the transaction volume and the amounts involved in Mayor ALG’s accounts upon the inception of BF and the POGOs. This surge in transactions coincided with notable spikes in the accounts of her related businesses. Further scrutiny of the CTRs shows that most of these were cash and check deposits, frequently moving between Mayor ALG’s personal and business accounts.
- ➔ A substantial number of foreign exchanges were funded by cash or check deposits made on or near the date of the exchange.
- ➔ There were check payments representing the acquisition of real estate properties totalling PHP409.7 million (around USD7.1 million).
- ➔ There was layering of funds from one account to another, multiple deposits in one day, large withdrawals after deposits, creation of transit bank accounts, and misrepresentation of figures on their Audited Financial Statements.
- ➔ Establishment of potential shell companies related to real estate development and business involved in the retail of high-end second-hand cars.

- ➔ Incorporation documents of HGTI and ZYTI disclosed information such as same email addresses and contact persons connected to Mayor ALG.
- ➔ There were inconsistencies in Mayor ALG’s profile and identity based on her declared personal and financial information on KYC documents and the narratives of STRs filed by a bank disclosed crucial information linking Mayor ALG to the construction of BF Compound.

The AMLC’s Financial Intelligence Reports were shared with relevant law enforcement agencies to aid in case development and asset tracing. Further, the AMLC tapped its public-private partnership network, reaching out to reporting entities and providing them additional guidance on reporting.

Domestic Cooperation

The AMLC’s Financial Intelligence and Initial Investigation Reports were shared with the government agencies and law enforcers which supported the filing of multiple cases against Mayor ALG including tax evasion and graft charges. Consequently, Mayor ALG was dismissed from service, lost her retirement benefits, and received a perpetual ban from holding public office.

International Cooperation

The BF Compound is owned by BFLD Corporation, founded by Mayor ALG. Based on the corporate and beneficial ownership information gathered from the KYC documents and SEC, ALG holds 50% of the total shares and serves as its President. The incorporators include four (4) other individuals: three foreigners (HZY, BYL, and ZGR) and one Filipino (RJC).

Information received from a foreign FIU

The AMLC requested information and intelligence from other FIUs through the Egmont Secure Web (ESW). Coordination meetings and information exchanges were conducted with a foreign FIU. These exchanges revealed that two of the subjects have criminal records in other jurisdictions and were among a group of foreign nationals arrested and later convicted in 2023 in connection with a large-scale money laundering case. They pleaded guilty to forgery of bank documents and laundering proceeds linked to organized criminal activities originating abroad. Another subject is reportedly a fugitive from their home jurisdiction for operating illegal gambling activities and other related crimes.

Requests to foreign FIUs

Through Egmont Group's secure network, the AMLC reached out to multiple foreign FIUs to seek assistance in obtaining information related to financial transactions, travel history, property holdings, and any other relevant intelligence that could support the ongoing investigation.

Information received from a foreign FIU in Europe

A foreign FIU in Europe provided detailed information indicating that one of the subjects had acquired assets valued at approximately EUR 2.6 million within its jurisdiction. The AMLC has requested the seizure of these assets through mutual legal assistance mechanisms.

To support further confiscation of criminal assets held internationally, information concerning the persons of interest was also exchanged through the Asset Recovery Inter-Agency Network for Asia and the Pacific. The AMLC is awaiting responses from several international partners, including international organizations and authorities in multiple jurisdictions.

Case Closure

In July 2024, the AMLC obtained a Freeze Order on the bank accounts, real properties, and motor vehicles of Mayor ALG, HZY, BYL, ZGR and other individuals and corporate entities and eventually filed petitions for civil forfeiture. Subsequently, the Court issued Asset Preservation Orders on these assets. In total, the value of assets designated for forfeiture amounts to PHP5.0 billion (approximately USD86.9 million).

On **10 September 2024**, the Department of Justice (DOJ) found probable cause to indict dismissed Mayor ALG, BYL, ZGR and HZY in grand conspiracy with all the other respondents, for qualified human trafficking. Further, authorities and the AMLC filed a Joint Money Laundering complaint before the DOJ against ALG, HZY, ZRG, BYL and 31 other individuals including 17 foreign nationals. In **January 2025**, the DOJ approved the filing of 62 counts of money laundering against Mayor ALG and 31 others. The cases are now under trial.

CONCLUSION/OUTCOME

The AMLC, as a hybrid Financial Intelligence Unit (FIU), played a crucial role in the progression of the case through its financial intelligence gathering, investigative efforts, and the subsequent prosecution of money laundering activities. Philippine authorities utilized the AMLC's financial intelligence and investigation reports, conducted inter-agency investigations and tapped formal and informal international cooperation mechanisms to progress prosecution and asset recovery. These actions were vital in identifying the perpetrators, verifying information, freezing assets, and recovering illicit funds.

The information shared among various FIUs significantly contributed to uncovering the foreign individuals involved in this extensive conspiracy, revealing their true identities, criminal backgrounds, networks, and international assets.

With the risks posed by POGOs such as ZYTI, which are being used for criminal activities, the Philippine President ordered the immediate ban on offshore and internet gaming in the country. The Philippine Senate and Congress also conducted several hearings aimed to discuss potential legislative reforms, enforcement controls, and amendments to national regulations.

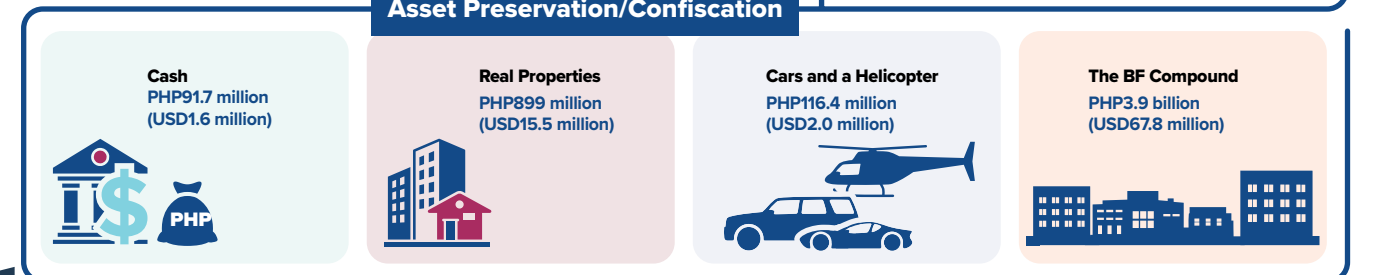
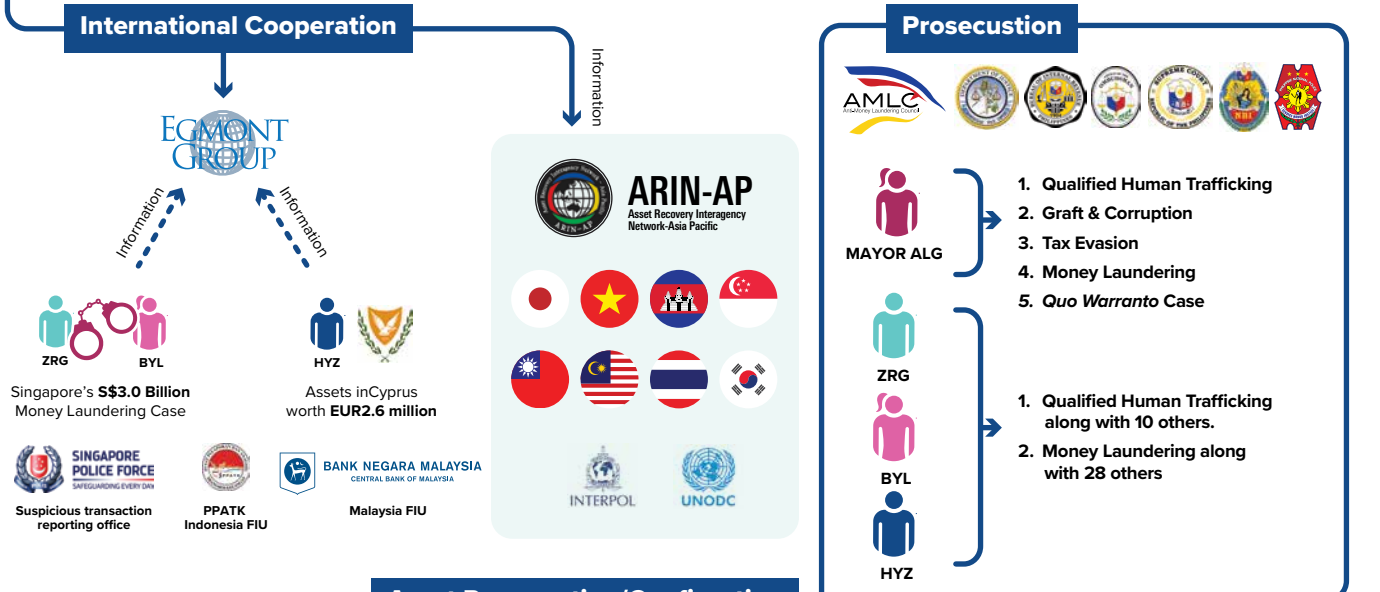
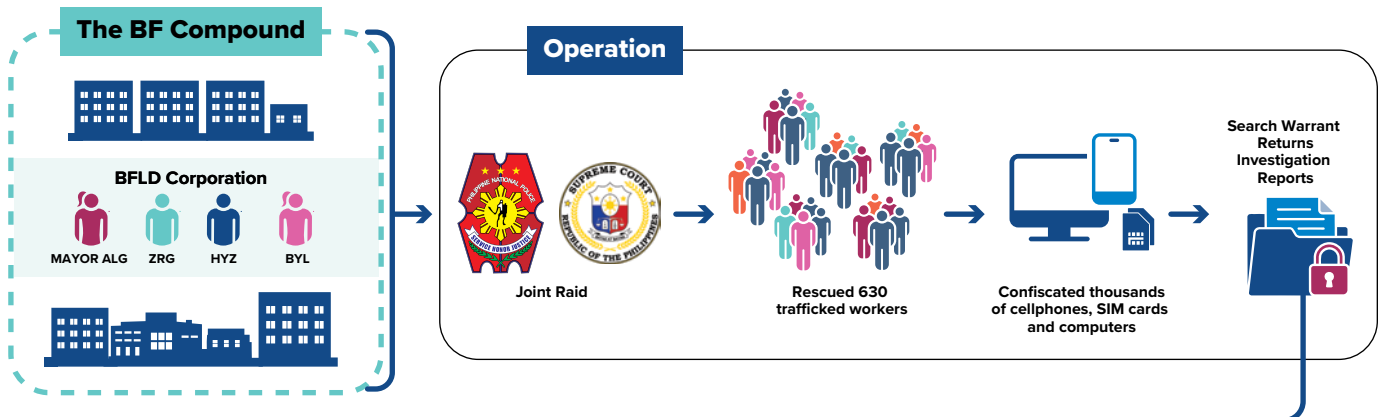
The BF Compound

The BF compound owned by BFLD Corporation comprises 25 buildings, eight (8) warehouses, five (5) barracks, and a swimming pool.

An unusual sight was unveiled inside the supposed maintenance warehouse where numerous smartphones were found on metal racks which can be presumed to be a setup linked to the love scam, cryptocurrency schemes or any other fraudulent activities or transactions.



From Operation to Asset Preservation/Confiscation



EGMONT GROUP OF FINANCIAL INTELLIGENCE UNITS

2024 Best Egmont Case Award (BECA) Finalist

FIU INDIA

Disruption of Money Laundering & Cyber Fraud through Unauthorised Forex Trading Network (FIU-IND, India)

OVERVIEW OF THE CASE

The Financial Intelligence Unit-India (FIU-IND) played a central role in the detection and investigation of a sophisticated money laundering and cyber fraud network involving M/s ABC, an international online forex broker. The case highlighted the exploitation of gaps in financial regulations, the use of emerging technologies for illicit gains, and considerable international cooperation in tracing and freezing the proceeds of crime.

INITIAL DETECTION AND REPORTING

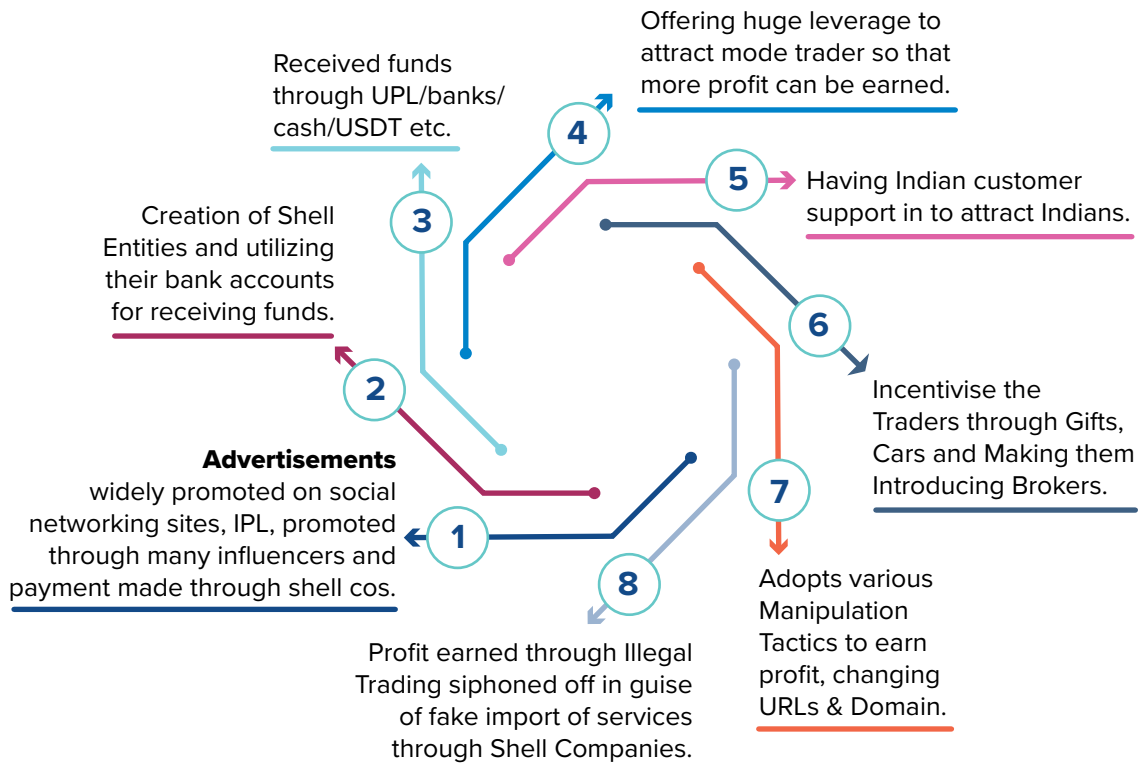
- ➔ FIU-IND generated an operational analysis report based on Suspicious Transaction Reports (STRs) submitted by Reporting Entity (RE). The ground of suspicion mentioned in the STRs were Cryptocurrency Transactions, Service Based Money Laundering, KYC Anomaly, Debit Freeze, Cyber Crime Complaints, Trade Based Money Laundering, High Value Remittances, Cash Deposit etc.
- ➔ The Operational Analysis developed by FIU IND was disseminated to the Directorate of Enforcement (ED), Indian Agency which investigates money laundering and foreign exchange violations in India.

- ➔ M/s ABC, operating globally since 2011, was identified as a key beneficiary in multiple linked suspicious transactions.
- ➔ The company operates in India via M/s ABC India Pvt. Ltd. but is not registered or regulated by national financial sector regulators, making its activities unauthorized.

MODUS OPERANDI

- ➔ **Platform Promotion & User Acquisition:** M/s ABC used aggressive marketing strategies including social media, IPL cricket sponsorships, influencer partnerships, and a referral-based incentive model to attract Indian investors.
- ➔ **Collection of Funds:** Investors were asked to transfer funds directly to bank accounts of shell companies posing as e-commerce entities in order to be approved by payment gateways.
- ➔ **Dummy Directors and Shell Entities:** Ex-bankers who were involved in the illegal activity trained dummy directors of these shell companies to respond to queries from banks.
- ➔ **B-book Brokerage Model:** M/s ABC operated as a B-book broker, intermediating trades internally and often trading against its own users, profiting from their losses. The company manipulated liquidity and market data to control outcomes.
- ➔ **Scale of Operations:** Over nine months (July 2022–April 2023), proceeds of crime (POC) totalled ₹80,000 million (~\$964 million). Over its five years of Indian operation, the suspected POC exceeded ₹500,000 million (~\$6 billion).

Modus Operandii – 8 Stages



MONEY LAUNDERING & LAYERING TACTICS

- ➔ **Global Presence:** M/s ABC and its network spanned eight countries across four continents, handling marketing, server hosting, payment gateway management, and back-office functions from overseas.
- ➔ **Use of Mule Accounts:** Shell companies registered as e-commerce collected investors' funds, facilitating payment gateway access and concealing real ownership.
- ➔ **Transfers to Regulated Alternate Investment Funds (AIFs):** Some laundered funds were invested in alternative investment funds, superficially legitimizing the money.
- ➔ **Payment Aggregators:** These were manipulated to bypass KYC norms and control payouts.

- ➔ **Fake Services Imports & Outward Remittance:** Funds were layered through bogus firms using fabricated invoices to remit money overseas under the pretext of importing services.
- ➔ **Reintegration through Foreign Direct Investment:** Illicit proceeds were brought back to India as foreign direct investment (FDI) into M/s ABC India Pvt. Ltd., camouflaging their criminal origin.

METHODS & ANALYTICAL TOOLS USED

- ➔ FIU-IND leveraged FINnet 2.0 (AI/ML-powered analytical platform) to model topics and linkages from STRs, CTRs, and wire transfer reports.
- ➔ The STR Topic Modelling Tool and Fund Flow Analysis Tool (developed in-house) helped cluster related transactions and trace fund flows across multiple bank accounts.

- ➔ Open-source intelligence and registry databases were used to identify foreign properties held by the accused.
- ➔ Prompt sharing of intelligence through Egmont Secure Web allowed FIU-IND to communicate with seven foreign FIUs and gather critical evidence.

INVESTIGATION PROGRESS

- ➔ The Indian Anti Money Laundering Agency, ED initiated a case under the Foreign Exchange Management Act, 1999, then filed under PMLA (Prevention of Money Laundering Act, 2002) after receiving inputs from FIU-IND and registering a case for cheating and criminal conspiracy.
- ➔ Analysis of bank statements (about 1,000 accounts) uncovered the pattern of money laundering: local mule accounts were used to collect, layer, and divert illicit funds.
- ➔ Dummy account holders and mule operators were identified through KYC forms and STR analysis.
- ➔ Property assets (bank accounts, crypto, demat, and 19 immovable assets overseas) amounting to ₹16,080 million (~\$194 million), including ₹4,173 million in foreign assets, were attached under MLAT provisions.

INTERNATIONAL & DOMESTIC COOPERATION

- ➔ Seven FIUs in foreign jurisdictions replied to intelligence requests via Egmont's ESW channel, helping trace key beneficiaries and mastermind entities.
- ➔ Properties identified through international cooperation helped freeze criminals' assets, preventing their transfer.
- ➔ Informal networks were established with foreign police authorities for further tracing of crime proceeds.
- ➔ Interpol and a federal police agency in a foreign jurisdiction joined efforts to track and subject more assets to trial.

OUTCOMES AND LEGAL ACTIONS

- ➔ The Indian Money laundering Agency filed a prosecution complaint; the special court under PMLA took cognizance and trial proceedings commenced.
- ➔ RBI issued a directive for authorized dealer banks to share information on accounts suspected of unauthorized forex trading with ED.
- ➔ M/s ABC's revenues from the Indian region dropped 60% following enforcement actions.
- ➔ The case revealed the involvement of around 100 million users and the laundering of approximately ₹500,000 million.

LESSONS LEARNED & BEST PRACTICES

- ➔ M/s ABC and other trading platforms experienced significant revenue drop from India following swift regulatory action and consumer awareness. The Enforcement Directorate (ED) and FIU-IND's investigation, shared with the Reserve Bank of India (RBI), the Indian Central Bank, prompted a policy change mandating banks to report unauthorized forex trading. M/s ABC was subsequently added to the RBI's Alert List.
- ➔ The case highlighted the necessity of robust domestic and international intelligence sharing, adoption of advanced analytics (AI/ML-based financial intelligence platforms), and convergence of cyber and financial crime investigations.
- ➔ Early, targeted intervention by FIU-IND expedited asset seizure and prosecution, setting a best-practice example for multi-jurisdictional financial crime enforcement in India.

CONCLUSION

The M/s ABC case demonstrates the importance of effective financial intelligence, cross-border cooperation, and technology-driven analysis in tackling global cyber fraud and money laundering. FIU-IND's efforts, along with ED and international partners, led to significant asset recovery, criminal prosecution, and disruption of a major online financial fraud operation targeting vulnerable investors in India.

10



Acknowledgements

The Egmont Group extends its gratitude to the donors and contributors whose support has been instrumental to our success throughout the fiscal year. Their dedication, support, and commitment have been crucial in achieving our goals and advancing our mission.

ECOFEL CONTRIBUTOR ACKNOWLEDGMENTS

ECOFEL eLearning, workshops and training courses (developers, presenters and event hosts):

- ➔ FIU Algeria
- ➔ FIU Argentina
- ➔ FIU Azerbaijan
- ➔ FIU Canada
- ➔ FIU Egypt
- ➔ FIU Estonia
- ➔ FIU France
- ➔ FIU Indonesia
- ➔ FIU Italy
- ➔ FIU Jersey
- ➔ FIU Kenya
- ➔ FIU Malta
- ➔ FIU Mexico
- ➔ FIU Moldova
- ➔ FIU the Netherlands
- ➔ FIU Nigeria
- ➔ FIU Senegal
- ➔ FIU Trinidad and Tobago
- ➔ FIU Zambia

DONORS AND OTHER CONTRIBUTORS

AMSF: Autorité Monégasque de Sécurité Financière—for their financial contributions as an ECOFEL donor

Anti-Money Laundering Division (AMLD) – Taiwan: Seconding a Senior Officer to the EGS since September 2015 and for their financial contributions as an ECOFEL donor

Australian Transaction Reports and Analysis Centre (AUSTRAC): for their financial contribution as an ECOFEL donor

Bureau of International Narcotics and Law Enforcement Affairs (INL) – U.S. Department of State: for their financial contributions as an ECOFEL donor

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH: for their financial contributions as an ECOFEL donor

Financial Intelligence Analysis Unit (FIAU) Malta: for their contributions as a working group donor

Financial Intelligence Centre (FIC) South Africa: Seconding a Senior Officer to the EGS since September 2022

Financial Intelligence Unit Germany (FIU): Seconding two Senior Officers to the EGS since March 2022 and January 2025

Financial Intelligence Unit – the Netherlands (FIU-NL): Seconding a Senior Officer to the EGS since June 2023

Financial Monitoring Agency of the Republic of Kazakhstan: for their financial contribution as an ECOFEL donor

Financial Monitoring Service of the Republic of Azerbaijan: for their financial contribution as an ECOFEL donor

FinCEN: for their support during the design and implementation of the new ESW

FINTRAC-CANAFE: Seconding a Manager and Senior Officer to the EGS since March 2022 and April 2023

Government of the Principality of Liechtenstein: for their financial contribution as an ECOFEL donor

Nigerian Financial Intelligence Unit (NFIU): Seconding a Senior Officer to the EGS since February 2022

Qatar Financial Information Unit (QFIU): Seconding a Senior Officer to the EGS since November 2020

Saudi Arabia Financial Investigation Unit (SAFIU): for their financial contribution as an ECOFEL and Working/Regional Group donor and for seconding two Senior Officers to the EGS since July and October 2023

SEPBLAC Spain: Seconding a Senior Officer to ECOFEL since June 2023

State Secretariat for Economic Affairs (SECO) Switzerland: for their financial contributions as an ECOFEL donor

United Arab Emirates Financial Intelligence Unit (UAEFIU): for their financial contributions as an ECOFEL donor

Annex A: Member List

1. **FIA**, Albania
2. **CTRF**, Algeria
3. **UIFAND**, Andorra
4. **UIF-ANGOLA**, Angola
5. **MLRA**, Anguilla
6. **ONDCP**, Antigua and Barbuda
7. **UIF-AR**, Argentina
8. **FMC**, Armenia
9. **FIU**, Aruba
10. **AUSTRAC**, Australia
11. **A-FIU**, Austria
12. **FMS-AZ**, Azerbaijan
13. **FIU-BS**, Bahamas
14. **FINC**, Bahrain
15. **BFIU**, Bangladesh
16. **AMLA**, Barbados
17. **DFM**, Belarus
18. **CTIF-CFI**, Belgium
19. **FIU-BZ**, Belize
20. **CENTIF-BENIN**, Benin
21. **FIABDA**, Bermuda
22. **FID-Bhutan**, Bhutan
23. **UIF-BOLIVIA**, Bolivia
24. **FIU**, Botswana
25. **FID**, Bosnia and Herzegovina
26. **COAF**, Brazil
27. **FIA-VG**, British Virgin Islands
28. **UPK**, Brunei Darussalam
29. **FID-SANS**, Bulgaria
30. **CENTIF-BF**, Burkina Faso
31. **CAFIU**, Cambodia
32. **NAFI**, Cameroon
33. **FINTRAC-CANAFE**, Canada
34. **UIF-Cape-Verde**, Cape Verde
35. **FRA**, Cayman Islands
36. **ANIF-TCHAD**, Chad
37. **UAF-CL**, Chile
38. **UIAF**, Colombia
39. **ANIF-CONGO**, Republic of the Congo
40. **CIFIU**, Cook Islands
41. **ICD**, Costa Rica
42. **CENTIF-CI**, Côte d'Ivoire
43. **FIU Croatia**, Croatia
44. **DGIOF**, Cuba
45. **FIU Curaçao**, Curaçao
46. **MOKAS**, Cyprus
47. **FAU**, Czech Republic
48. **HVIDVASK**, Denmark
49. **FIU-DM**, Dominica
50. **UAF-DomRep**, Dominican Republic
51. **UAFE-Ecuador**, Ecuador
52. **EMLCU**, Egypt
53. **UIF**, El Salvador
54. **ANIF**, Equatorial Guinea
55. **Estonian FIU**, Estonia
56. **EFIC**, Ethiopia
57. **FJI-FIU**, Fiji
58. **RAP**, Finland
59. **TRACFIN**, France
60. **NAFI-GABON**, Gabon
61. **FIU**, The Gambia
62. **FMS**, Georgia
63. **FIU**, Germany
64. **FIC-Ghana**, Ghana
65. **GFIU**, Gibraltar
66. **Hellenic FIU**, Greece
67. **FIU-GD**, Grenada
68. **IVE**, Guatemala
69. **FIS**, Guernsey
70. **FIU**, Guyana
71. **AIF**, Holy See (Vatican City State)
72. **UIF-HN**, Honduras
73. **JFIU**, Hong Kong
74. **HFIU**, Hungary
75. **HERSAK**, Iceland
76. **FIU-IND**, India
77. **INTRAC/PPATK**, Indonesia
78. **IQFIU**, Iraq
79. **FIU**, Ireland
80. **FIU-IOM**, Isle of Man
81. **IMPA**, Israel
82. **UIF**, Italy
83. **FID-Jamaica**, Jamaica
84. **JAFIC**, Japan
85. **FIU**, Jersey
86. **AMLCTFU**, Jordan
87. **CFM**, Kazakhstan
88. **FRC**, Kenya
89. **KoFIU**, South Korea
90. **NJIF-K**, Kosovo
91. **KwFIU**, Kuwait
92. **SFIS**, Kyrgyzstan
93. **AMLIO**, Lao PDR
94. **FID**, Latvia
95. **SIC**, Lebanon
96. **FIU-LESOTHO**, Lesotho
97. **FIA-Liberia**, Liberia
98. **EFFI**, Liechtenstein
99. **FCIS**, Lithuania
100. **CRF**, Luxembourg
101. **GIF**, Macao
102. **FIO**, North Macedonia
103. **FIU-MALAWI**, Malawi
104. **UPWBNM**, Malaysia
105. **MMA-FIU**, Maldives
106. **CENTIF-MALI**, Mali
107. **FIAU**, Malta
108. **RMI-FIU**, Marshall Islands
109. **FIU-MU**, Mauritius
110. **FIU-MEXICO**, Mexico
111. **SPCSB**, Moldova
112. **AMSF**, Monaco
113. **FIU-MONGOLIA**, Mongolia
114. **DPMLTF**, Montenegro
115. **UTRF**, Morocco
116. **GIFIM**, Mozambique
117. **FIC-Namibia**, Namibia
118. **FIU**, Nauru
119. **FIU-Nepal**, Nepal
120. **FIU-the Netherlands**, the Netherlands
121. **FIU-NZ**, New Zealand
122. **CENTIF-NIGER**, Niger
123. **FIU-NG**, Nigeria
124. **FIU-NU**, Niue
125. **EFE**, Norway
126. **NCFI**, Oman
127. **FFU**, Palestine
128. **UAF-PA**, Panama
129. **FASU**, Papua New Guinea
130. **FIU-PY**, Paraguay
131. **UIF-PERU**, Peru
132. **AMLC**, Philippines
133. **GIFI**, Poland
134. **UIF-PORTUGAL**, Portugal
135. **QFIU**, Qatar
136. **ONPCSB**, Romania
137. **FFMS/Rosfinmonitoring**, Russian Federation
138. **FIU-KN**, Saint Kitts and Nevis
139. **FIA**, Saint Lucia
140. **FIU-VC**, Saint Vincent and the Grenadines
141. **SFIU**, Samoa
142. **FIA**, San Marino
143. **SAFIU**, Saudi Arabia
144. **CENTIF**, Senegal
145. **APML**, Serbia
146. **Seychelles-FIU**, Seychelles
147. **FIU**, Sierra Leone
148. **STRO**, Singapore
149. **MOT-SM**, Sint Maarten
150. **FSJ NAKA P PZ**, Slovakia
151. **OMLP**, Slovenia
152. **SIFIU**, Solomon Islands
153. **FIC**, South Africa
154. **SEPBLAC**, Spain
155. **FIU-Sri Lanka**, Sri Lanka
156. **FIUSU**, Sudan
157. **FIUS**, Suriname
158. **FIU**, Sweden
159. **MROS**, Switzerland
160. **CMLC**, Syria
161. **AMLD**, Taiwan
162. **FMD**, Tajikistan
163. **TFIU**, Tanzania
164. **AMLO-TH**, Thailand
165. **UIF**, Timor-Leste
166. **CENTIF-TOGO**, Togo
167. **FIUTT**, Trinidad and Tobago
168. **CTAF**, Tunisia
169. **MASAK**, Türkiye
170. **FMS-Turkmenistan**, Turkmenistan
171. **FIA-TCI**, Turks and Caicos
172. **Uganda-FIA**, Uganda
173. **SFMS**, Ukraine
174. **UAE FIU**, United Arab Emirates
175. **UKFIU**, United Kingdom
176. **FinCEN**, United States of America
177. **UIAF**, Uruguay
178. **FIU-UZBEKISTAN**, Uzbekistan
179. **FIU-VU**, Vanuatu
180. **UNIF**, Venezuela
181. **FIC-Zambia**, Zambia
182. **FIU-ZIMBABWE**, Zimbabwe

Annex B: Egmont Committee Composition

PRIOR TO THE 2025 PLENARY

NAME	POSITION	FIU
Elżbieta Franków-Jaśkiewicz	Chair, Egmont Group of Financial Intelligence Units	FIU Poland
May bint Mohamed AlKhalifa	Vice-Chair, Regional Representative, Middle East and Northern Africa	FINC Bahrain
Mohammed Shahid Ahmed	Vice-Chair, Regional Representative, West and Central Africa	NFIU-Nigeria
Jérôme Beaumont	Executive Secretary, Egmont Group of Financial Intelligence Units	Egmont Group Secretariat
Max Braun	ESW Representative	CRF, Luxembourg
Fuad Aliyev	Chair, Membership Support and Compliance Working Group	FMS Azerbaijan
Sarah Paquet	Chair, Information Exchange Working Group	FINTRAC-CANAFE, Canada
Eva ten Brink	Chair, Policy and Procedures Working Group	FIU the Netherlands
Amr Rashed	Chair, Technical Assistance and Training Working Group	FIU, Egypt
Nuralia Rahim Jacinta Kirkpatrick	Regional Representative, Asia and Pacific	UPK Brunei Darussalam AUSTRAC, Australia
Bryan Eiseb	Regional Representative, East and Southern Africa	FIU Namibia
Ulan Raissov	Regional Representative, Eurasia	FMA, Kazakhstan
Toms Platacis Alfred Zammit	Regional Representative, Europe I	FIU Latvia FIAU, Malta
Oxana Gisca Michaela Schutz	Regional Representative, Europe II	FIU Moldova MROS, Switzerland
Mohammed Shahid Ahmed	Regional Representative, West and Central Africa	NFIU-Nigeria
R.J. Berry Milangelo (Angelo) Brete	Regional Representative, Americas	FIU Cayman Islands FIU Aruba

FOLLOWING THE 2025 PLENARY

NAME	POSITION	FIU
Elżbieta Franków-Jaśkiewicz	Chair, Egmont Group of Financial Intelligence Units	FIU Poland
Mohammed Shahid Ahmed	Vice-Chair, Regional Representative, West and Central Africa	NFIU-Nigeria
Daniel Thelesklaf	Vice-Chair	FIU Germany
Jérôme Beaumont	Executive Secretary, Egmont Group of Financial Intelligence Units	Egmont Group Secretariat
Max Braun	ESW Representative	CRF, Luxembourg
Fuad Aliyev	Chair, Membership Support and Compliance Working Group	FMS Azerbaijan
Ilit Ostrovitch Levi	Chair, Information Exchange Working Group	FIU Israel
Eva ten Brink	Chair, Policy and Procedures Working Group	FIU the Netherlands
Amr Rashed	Chair, Technical Assistance and Training Working Group	FIU, Egypt
Jacinta Kirkpatrick Shanmuga Priya	Regional Representative, Asia and Pacific	AUSTRAC, Australia FIU India
Bryan Eiseb	Regional Representative, East and Southern Africa	FIU Namibia
Ulan Raissov	Regional Representative, Eurasia	FMA, Kazakhstan
Alfred Zammit	Regional Representative, Europe I	FAIU, Malta
Efstathios Tsirmpas		Hellenic FIU-FIU Greece
Michaela Schutz	Regional Representative, Europe II	MROS, Switzerland
Ghizlane Dadyou		FIU Monaco
Milangelo (Angelo) Brete	Regional Representative, Americas	FIU Aruba
Aileen Guzman		FIU Dominican Republic
Derly Lavertu		FINTRAC-FIU Canada
Mohammed Al Muhanna	Regional Representative, Middle East and Northern Africa	SAFIU-FIU Saudi Arabia

Annex C: Glossary of Terms

EG: Egmont Group

FIU: Financial Intelligence Unit

AML/CFT: Anti-Money Laundering / Counter-Financing of Terrorism

ECOFEL: Egmont Centre of FIU Excellence and Leadership

ESW: Egmont Secure Web

STR: Suspicious Transaction Report

SAR: Suspicious Activity Report

UTR: Unusual Transaction Report

CTR: Cash Transaction Report

ML/TF: Money Laundering / Terrorist Financing

ML: Money Laundering

TF: Terrorist Financing

BNI: Bearer Negotiable Instrument

WG: Working Group

IEWG: Information Exchange Working Group

MSCWG: Membership Support and Compliance Working Group

PPWG: Policy and Procedures Working Group

TATWG: Technical Assistance and Training Working Group

BECA: Best Egmont Case Award

PPP: Public-Private Partnership

FATF: Financial Action Task Force

CFATF: Caribbean Financial Action Task Force

GAFILAT: Financial Action Task Force of Latin America

APG: Asia / Pacific Group on Money Laundering

MENAFATF: Middle East and North Africa Financial Action Task Force

ESAAMLG: Eastern and Southern Africa Anti-Money Laundering Group

GIABA: Inter-Governmental Action Group against Money Laundering in West Africa

GABAC: Task Force on Money Laundering in Central Africa

EAG: Eurasian Group for Combating Money Laundering and Terrorist Financing

RE: Reporting Entity

KYC: Know Your Customer

SEC: Securities and Exchange Commission

POGO: Philippine Offshore Gaming Operator

MLA: Mutual Legal Assistance

POI: Person of Interest

ARIN-AP: Asset Recovery Interagency Network – Asia Pacific

DOJ: Department of Justice

AIF: Alternate Investment Fund

FDI: Foreign Direct Investment

RBI: Reserve Bank of India

PMLA: Prevention of Money Laundering Act

ED: Enforcement Directorate

FSRB: Financial Sector Regulatory Body

SCP: Support and Compliance Process

ECP: ECOFEL Certification Program

SME: Subject Matter Expert

SOP: Standard Operating Procedure

LMS: Learning Management System

PF: Proliferation Financing

VASPs: Virtual Asset Service Providers

FIT: Financial Investigative Techniques

CorFin: Corporate Vehicles and Financial Products

INL: Bureau of International Narcotics and Law Enforcement Affairs

UFW: United for Wildlife

IWT: Illegal Wildlife Trade

AI: Artificial Intelligence

CSE: Child Sexual Exploitation

SDIFQ: Streamlined Data Integration for FIU Questionnaires

NRA: National Risk Assessment

OSINT: Open-Source Intelligence

Globe Network: Global Operational Network of Anti-Corruption Law Enforcement Authorities

IMF: International Monetary Fund

UNODC: United Nations Office on Drugs and Crime

WCO: World Customs Organization

GIZ: Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH

ICAR: International Centre for Asset Recovery

CICAD-OAS: Inter-American Drug Abuse Control Commission – Organization of American States

OECD: Organization for Economic Co-operation and Development

IAIS: International Association of Insurance Supervisors

IOSCO: International Organization of Securities Commissions

INTOSAI: International Organization of Supreme Audit Institutions

CTC: Counter-Terrorism Committee

Annex D: Observers and International Partners

OBSERVERS



Asia/Pacific Group on Money Laundering
apgml.org



Camden Asset Recovery Interagency Network (CARIN)
carin.network



Caribbean Financial Action Task Force on Money Laundering (CFATF)
cfatf-gafic.org



Common Market for Eastern and Southern Africa (COMESA)
comesa.int



The Cooperation Council for the Arab States of the Gulf (GCC)
gcc-sg.org



Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL)
coe.int/en/web/moneyval



Eurasian Group on Combating Money Laundering and Financing Terrorism (EAG)
eurasiangroup.org



Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG)
esaamlg.org



European Commission
ec.europa.eu



European Public Prosecutor's Office (EPPO)
epo.europa.eu



Europol
europol.europa.eu



Financial Action Task Force of Latin America (GAFILAT)
gafilat.org



Financial Action Task Force (FATF)
fatf-gafi.org



Groupe d'action contre le Blanchiment d'Argent en Afrique Centrale (GABAC)
spgabac.org



Inter-Governmental Action Group against Money Laundering in West Africa (GIABA)
giaba.org



Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)
giz.de



Global Operational Network of Anti-Corruption Law Enforcement Authorities (GlobE Network)
globenetwork.unodc.org



Global Organization of Parliamentarians Against Corruption (GOPAC)
gopacnetwork.org



International Association of Prosecutors (IAP)
iap-association.org



International Monetary Fund (IMF)
imf.org



International Criminal Police Organization (INTERPOL)
interpol.int

INTERNATIONAL PARTNERS



**Middle East and North Africa
Financial Action Task Force
(MENAFATF)**
menafatf.org



**Organization for Security and
Co-Operation in Europe (OSCE)**
osce.org



**United Nations Office on Drugs
and Crime (UNODC)**
unodc.org



**United Nations University Centre
for Policy Research – Finance
Against Slavery and Trafficking
(FAST) Initiative**
sdgfinance.undp.org/FAST



THE WORLD BANK
World Bank
worldbank.org



**WORLD CUSTOMS ORGANIZATION
ORGANISATION MONDIALE DES DOUANES**
**World Customs
Organization (WCO)**
wcoomd.org



**Basel Committee on
Banking Supervision**
bis.org/bcbs/



**Basel Institute on Governance –
International Centre for Asset
Recovery (ICAR)**
baselgovernance.org/icar



**Inter-American Drug Abuse Control
Commission (CICAD-OAS)**
cicad.oas.org



The Commonwealth
Commonwealth Secretariat
thecommonwealth.org



Council of Europe
coe.int



European Union
europa.eu



**International Association of
Insurance Supervisors (IAIS)**
iaisweb.org



International Bar Association
ibanet.org



**International Criminal
Court (ICC)**
icc-spi-int



**International Money
Laundering Information
Network (IMoLIN)**
imolin.org



**International Organization of
Securities Commissions (IOSCO)**
iosco.org



**International Organization
of Supreme Audit
Institutions (INTOSAI)**
intosai.org



**Organization for
Economic Co-operation
and Development (OECD)**
oecd.org



**United Nations Security Council
Counter-Terrorism Committee**

**United Nations Security
Council – Counter-Terrorism
Committee (CTC)**
un.org/securitycouncil/ctc



Wolfsberg Group
wolfsberg-group.org



→ egmontgroup.org

→ ecofel.org

→ ca.linkedin.com/company/egmont-group-fius

“From the outset, the Egmont Group has contributed to the strengthening of the global AML/CTF framework through its commitment to the secure exchange of information, enhancing the operational effectiveness of FIUs, and by the implementation of best practices and standards amongst its members.

We wish the Egmont Group every success in continuing to deliver its objectives, and we look forward to further constructive collaboration over the next 30 years!”

– **Shenaz Muzaffer, International Association of Prosecutors General Counsel**