



EGMONT  
GROUP

OF FINANCIAL INTELLIGENCE UNITS

# 2022/2023 ANNUAL REPORT

**EGMONT GROUP** OF FINANCIAL INTELLIGENCE UNITS

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## Interim Chair Remarks

*Let us continue to work collaboratively, inspire one another, and make a positive impact in the AML/CFT community and beyond.*



Elżbieta Franków-Jaśkiewicz,  
Interim Chair of the  
Egmont Group of FIUs



Reflecting on the past year, I feel privileged to address you as the Interim Chair and share our collective achievements, challenges, and aspirations. In 2022/2023, we have made progress in combating Money Laundering and Terrorist Financing (ML/TF) and predicate crimes through resilience, innovation, and collaboration.

Firstly, I would like to take this opportunity to thank Ms. Xolisile Khanyile for her service as Chair of the Egmont Group. Ms. Xolisile Khanyile's commitment to excellence and tireless dedication have left an indelible mark on our organization. The strategic vision and steady guidance she provided have been instrumental in shaping the success of this past year and propelling us forward.

This past year, we achieved several key milestones outlined in our 2022-2027 strategic plan. Our dedication and perseverance in combating money laundering and terrorist financing (AML/CFT) is evident in

these accomplishments. I would like to highlight a few of these achievements.

1. The ECOFEL program continues to encourage the growth and development of FIUs. This past year, ECOFEL developed five new online courses, delivered nine in-person courses and workshops and participated in 1 international forum.
2. We have also strengthened our engagement with non-member FIUs in the areas of strategic interest in Africa, Asia and the Middle East and Northern Africa. The Egmont Group now comprises 170 member FIUs, with the addition of Lao PDR, Lesotho, Iraq, and Zimbabwe in July 2023.
3. We continued strengthening our cooperation with international partner organizations by working collaboratively on AML/CFT emerging trends and typologies.
4. Through representation at many international events, the EG has remained a leader in developing and promoting knowledge of new and emerging AML/



CFT methods and trends and best practices at international fora.

The Egmont Group has grown in size and maturity in the past decade. Objectives of the organization's previous Strategic Plan (2018-2022) included improving the use of technology to support members. In 2023, the new Egmont Secure Web (ESW) was launched to ensure security, continuity, and effective information exchange through future-proof technology accessible to all FIUs. The Egmont Group would like to take this opportunity to thank FinCEN for the support received during the design and implementation of the new ESW.

Through participation in several G20 Anti-Corruption Working Group meetings under the Indian Presidency, the Egmont Group strengthened global resilience to corruption. In order to trace and secure ill-gotten funds from corruption, independent, autonomous, and well-resourced FIUs can assist jurisdictions' asset recovery efforts. By enhancing cooperation and exchange of knowledge and best practices between FIUs, the Egmont Group continues to support its members in combating money laundering.

Egmont Group's interests and objectives are centred on the requirements for an effective global AML/CFT collaborative system, which is multidimensional and complex. In this system, trust is the key foundation of any cooperation. Taking this difficult decision to suspend Rosfinmonitoring's (FIU Russia) membership this year was necessary to maintain the Egmont Group's reputation in AML/CFT community, to ensure cohesion within the AML/CFT ecosystem, and to protect other Group interests.

As we reflect on the accomplishments and lessons of the past year, we look forward with optimism and determination. With the continuous support and commitment of our members and international partners, we are confident we will achieve our strategic goals in the coming year.

I extend my sincere gratitude to each member of our organization for your unwavering commitment and contributions. Your hard work, dedication, and passion have been the driving force behind our accomplishments. We also thank our donors and contributors whose support has been instrumental in the success of the Egmont Group throughout the 2022-2023 fiscal year.

In addition, I would like to say special thanks to my colleagues May bint Mohamed AlKhalifa, EG Vice-Chair and Jérôme Beaumont, EGS Executive Secretary, as well as to the entire Secretariat. Their support is invaluable to my success and the success of our organization.

I look forward to the possibilities that lie ahead. Let us continue to work collaboratively, inspire one another, and make a positive impact in the AML/CFT community and beyond.

Sincerely,

**Elżbieta Franków-Jaśkiewicz,**

Interim Chair of the Egmont Group of Financial Intelligence Units

# Outgoing Chair Remarks

*As we look to the future, the fiscal year 2022-2023 leaves behind an invaluable legacy.*



Xolisile Khanyile,  
Outgoing Chair of the  
Egmont Group of FIUs



I want to begin by saying that it has been a great privilege to serve as Chair of the Egmont Group (EG) of Financial Intelligence Units (FIUs). FIUs are the cornerstone of AML/CFT efforts, and having the opportunity to act as Chair of the Egmont Group has been a rewarding experience.

I want first to thank all of the Heads of FIU, the Egmont Committee, the Working Groups and Regional Groups for their ongoing dedication, collaboration, and commitment to the EG and its vision and mission.

Looking back on the past 12 months, it has been an exceptionally productive year where we have achieved many objectives.

I will first begin by highlighting the EG's 2022-2027 Strategic Plan. The EG Strategic Plan focuses on how the EG can build on its progress to help all FIUs enhance their impact, regardless of size or capabilities, and expand its global outreach to combat ML/TF. This past year saw the implementation of many strategic goals set out in the EG's Strategic Plan:

A new secure network was completed and launched. The new secure network will allow for more technological enhancements, including sustainability and accessibility to FIU members.

The EG continues to strengthen its partnerships by working collaboratively with international organizations such as INTERPOL and the FATF. Some of these collaborative initiatives include:

- Digital Transformation for AML/CFT purposes project (FATF),
- Beneficial Ownership Report (FATF), and many others.

The strategic plan included doubling efforts to support candidate FIUs applying for membership, with a particular focus on Africa and Asia. During the 29th Plenary in Abu Dhabi, the HoFIUs accepted FIUs from Lao PDR, Lesotho, Iraq, and Zimbabwe as members of the organisation. The EG now boasts 170 members.

The Egmont Group was privileged to participate in the G20 New Delhi summit this past year. We highlighted the recent ef-

forts of the Egmont Group to underline the vital role of FIUs in the asset recovery process, and I had the honour of leading the South African delegation for the G20 Anti-Corruption Working Group Meeting.

I encourage all regions to develop a strategic plan of their own that follows goals and objectives similar to the Egmont Group's strategic vision.

I would like to thank Ramatoulaye Gadio Agne, Head of the National Financial Intelligence Processing Unit (CENTIF), for hosting the 2023 Working Group and Regional Groups Meetings in Dakar, Senegal and Ali Faisal Ba'Alawi, Head of the United Arab Emirates Financial Intelligence Unit (UAEFIU), for hosting the 29th annual EG Plenary in Abu Dhabi from July 3-7, 2023. Both events were well attended and successful. We saw great collaborative efforts among participants.

Through innovative courses and workshops, ECOFEL has built an outstanding track record of providing capacity-building to FIUs. Five new online courses were launched this year, nine in-person courses were held, and ECOFEL attended the Global AML-CTF Workshop in Budapest in October 2022.

The ECOFEL is a vital program that relies on funding from governments, international organizations and FIUs. We greatly thank all past and present donors for their commitment to promoting excellence and leadership to the global FIU community. I would like to take this opportunity to thank the United Arab Emirates FIU, Saudi Arabia FIU, Qatar FIU, AUSTRAC, and the UK Financial Intelligence Unit for their support and commitment to the ECOFEL program. The financial support from these FIUs demonstrates the value the ECOFEL brings to the AML/CFT community. I would

also like to thank the U.S. Department of State - Bureau of International Narcotics and Law Enforcement Affairs, SECO Economic Cooperation and Development, Anti-Money Laundering Division – Taiwan, Grand Duchy of Luxembourg, and past donors for their generous support. Together, we will continue to strive towards excellence and leadership.

A special thank you to the EG Executive Secretary, Jérôme Beaumont, for diligently supporting and guiding me and sharing his expertise to assist me in navigating my role as Chair.

To my Vice-Chairs, Anne-Marie Kemna (FIU Curaçao) and Elżbieta Franków-Jaśkiewicz (FIU Poland), thank you for your counsel, contributions, and dedication to the EG and me.

A big thank you also to the Egmont Group Secretariat team, who steadfastly supported me behind the scenes as Chair of the Egmont Group. All our successes and achievements thus far resulted from this fantastic team.

I would also like to thank EG Observers and International Partners, including the FATF, INTERPOL, European Commission, IMF, the International Association of Prosecutors, and others, for their continuous support and cooperation.

As we look to the future, the fiscal year 2022-2023 leaves behind an invaluable legacy.

### **Xolisile Khanyile**

Outgoing Chair of the Egmont Group of Financial Intelligence Units

# Executive Secretary Remarks

*To adapt to a fast-changing environment, this year, the Egmont Group has made strides in terms of technology and digital transformation.*



Jérôme Beaumont,  
Executive-Secretary of the  
Egmont Group of FIUs



Looking back on this past year, I take pride in our collective achievements. As the global landscape evolves, so do the challenges we face. The Egmont Group continues to prove itself to be resilient and innovative through proactive measures, strategic partnerships, and technological advancements.

The following report offers a comprehensive overview of our achievements throughout the 2022-2023 fiscal year and outlines our strategies moving forward. It is a testament to the hard work and dedication of the Heads of FIUs (HoFIU), Egmont Committee (EC), Working and Regional Group members, and the EG Secretariat (EGS), who ensure our continued success.

Some notable organizational achievements from this reporting period include:

- Abuse of Virtual Assets for Terrorism Purposes Report
- Detecting TBML and Misuse of Corporate Structures Report

- Use of Open-Source Intelligence in FIU Operational and Strategic Analysis Report
- Phase II of the FIUs Capabilities and Involvement in the Fight Against the Financing of Extreme Right-Wing Terrorism Report

Other Joint work completed with FATF

- Beneficial Ownership report
- Joint TBML paper
- TBML List of Risk Indicators
- Digital Transformation for AML/CFT purposes (phase 1)
- Joint press conference on TBML

The ECOFEL also continued to assist FIUs in striving towards excellence and leadership through their eLearning platform and in-house production of several new eLearning courses and workshops.

I begin my acknowledgements by commending outgoing EG Chair Xolisile Khamyile, for her commitment and dedication to our organization and international an-



ti-money laundering and counter-financing of terrorism efforts. In July 2022, Adv. Xolisile Khanyile became the first female from the region of Africa to assume the role of EG Chair. Her leadership was inspirational and a driver for significant developments aimed at enhancing the capabilities of FIUs in fighting money laundering and terrorist financing. Adv. Xolisile Khanyile focused on strengthening member FIUs' autonomy and operational independence, advancing their role in public-private partnerships to enhance suspicious transactions reporting, and enhancing their cooperation with law enforcement authorities and prosecution services. Adv. Xolisile Khanyile greatly benefited our organization, and I wish her the best of luck in her new endeavours.

Next, I thank Elżbieta Franków-Jaśkiewicz, Deputy Director of the Department of Financial Information of the Polish Ministry of Finance and past EG Vice-Chair, for stepping in as Interim Chair of the Egmont Group in August 2023. Mrs. Franków-Jaśkiewicz has over 28 years of experience in government administration of Poland – The Polish Police, Ministry of Interior, and Ministry of Finance. For the past 21 years, she has focused on anti-money laundering and countering terrorist financing (AML/CFT) issues within the Polish FIU.

Mrs. Franków-Jaśkiewicz Egmont Group (EG) undertakings have encompassed participation in the Operational Working Group (OpWG) first before the Information Exchange Working Group (IEWG). She has also been an active member of the Technical Assistance and Training Working Group (TATWG) for the last few years.

Gratitude must also be expressed to the EC members who dedicate considerable time

to EG initiatives and the HoFIU for their assistance and constant support. Such passionate leaders motivate the organization and inspire colleagues in our field to contribute themselves to excellence.

I also want to thank my colleagues at the EGS, whose collective efforts and exceptional teamwork advance the EG's initiatives, help the organization achieve great results and make a real impact in the global anti-money laundering and counter-terrorist financing field.

Lastly, FIU information exchanges are key, effective, and ongoing daily: EG members sent and received 24,951 operational information requests over the period, an increase of 6 percent compared to the previous period. The ambition to fight both ML and TF has been endorsed by jurisdictions worldwide. However, achieving results requires resources, and I would like to share some figures with you: FIU staff of the 170 Egmont Group members dedicated to financial analysis aggregate 4500 FTE (Full Time Equivalent) in total, the same or less than the resources of the compliance department of ONE single global Financial Institution, underlining the critical issue of FIU resources.

To adapt to a fast-changing environment, this year, the Egmont Group has made strides in terms of technology and digital transformation. I am confident that with our organization's strong foundation and extraordinary representatives and members, we will continue to achieve success and growth for many years.

**Jérôme Beaumont,**

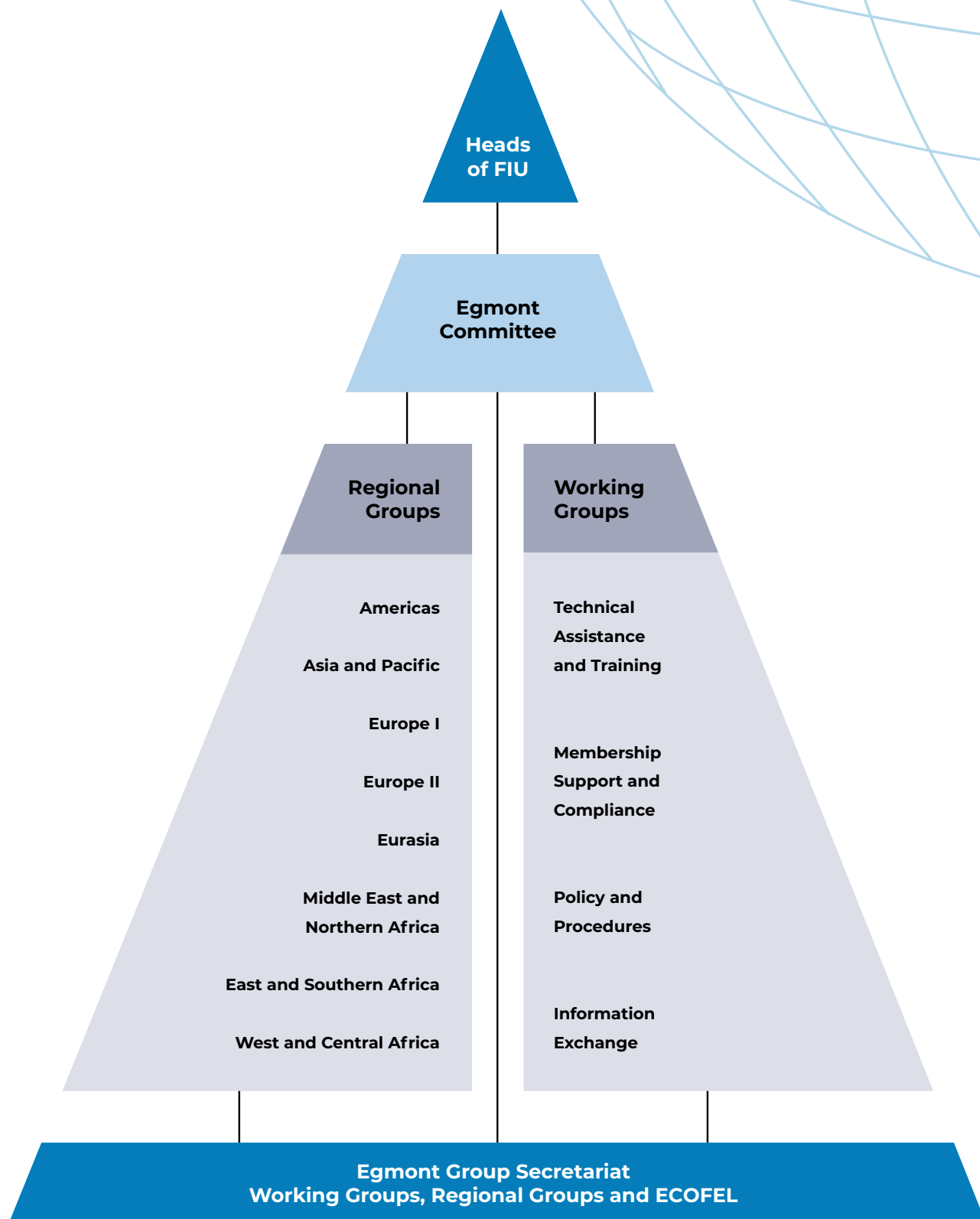
Executive-Secretary of the Egmont Group of Financial Intelligence Units

# T Who We Are

Over the past 28 years, the EG has accomplished a great deal. The EG membership has increased to 170 member FIUs, with a global coverage and has four working groups and the ECOFEL Program.



# Structure

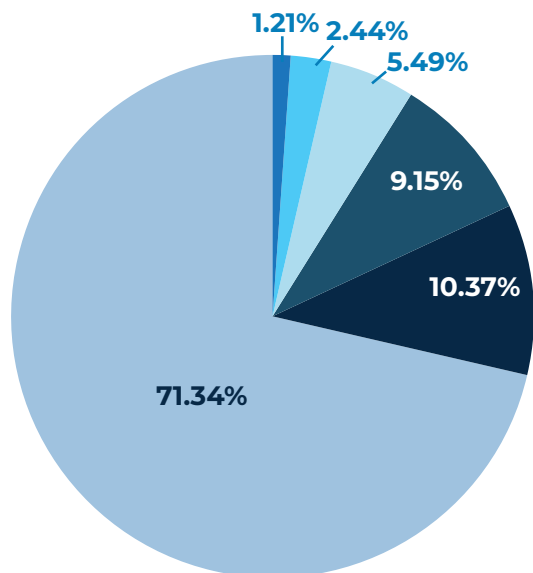


# Mandate

<b>The Heads of Financial Intelligence Units (HoFIU)</b> Governing Body	The HoFIU establishes the organization's mandate and priorities and decides on any developments affecting the EG's membership, structure, budget, and principles. The HoFIU may delegate specific authorities to expedite certain decisions, enhance effectiveness, and streamline issues before HoFIU consideration.
<b>The Egmont Committee (EC)</b> Advisory Body	Comprised of the EG Chair, Vice-Chairs, Working Group Chairs, Regional Representatives, ESW Representative, and Executive Secretary, the EC consults and coordinates for the HoFIU, Regional Groups, and Working Groups. The EC is the decision-maker in specific areas designated by the HoFIU and ensures the EG's work is horizontally and vertically cohesive.
<b>Working Groups (WGs)</b> Operational Bodies	Created by the HoFIU upon the EC's recommendation, the WG's activities are mandated by the EG Strategic Plan.
<b>Regional Groups (RGs)</b> Regional Representation	The RGs support member FIUs in their respective regions and represent their members in the EC regarding compliance matters and other important issues.
<b>The Egmont Group Secretariat (EGS)</b>	The EGS provides strategic, administrative, and technical support to the HoFIU, EC, WGs, and RGs. The EGS assists with content management in open areas of the ESW. The EGS is led by the Executive Secretary.
<b>The Egmont Centre of FIU Excellence and Leadership (ECOFEL)</b>	The ECOFEL is fully integrated into the EG and organizationally part of the EGS. The ECOFEL implements FIU Capacity Building Programs.
<b>The Egmont Group Secure Web (ESW)</b>	The ESW is an electronic collaboration system owned by all Egmont Group members. The ESW is critical to the effective functioning of the Egmont Group, and therefore, the HoFIU provide the mandate and strategy for the ESW and approve and monitor its major policies.



## Types of FIUs



117	Administrative FIU
17	Law Enforcement
15	Hybrid (Administrative/Law Enforcement)
9	Other (not specified)
4	Hybrid (Judicial/Law Enforcement)
2	Judicial

*\*Data derived from the 2021 Egmont Biannual Census*

## Operations in Numbers

**24,951**

Information requests sent by EG member FIUs to other EG member FIUs

**56,993**

Reports/disclosures received from other national public authorities (such as the ministry of finance treasury supervisory authorities etc.) when there is a suspicion of ML/TF or a predicate crime

**99,464**

Number of all sent spontaneous disclosures with foreign FIUs and competent authorities from other countries

**220,041**

Other reports received by EG member FIUs

**9,728,421**

Reports on cross-border movement of cash or BNIs (bearer negotiable instruments).

**96,613,627**

STR/SAR/UTR received by EG member FIUs

**235,669,287**

Threshold reports (i.e., reports filled out by FIs or DNFBPs where a customer requesting to make a wire transfer conduct a real estate or securities transaction etc., above a fixed amount)

**248,792,184**

Cash transaction reports (i.e., reports filled out by FIs or DNFBPs where a customer requests to deposit or withdraw a cash transaction above a fixed amount)

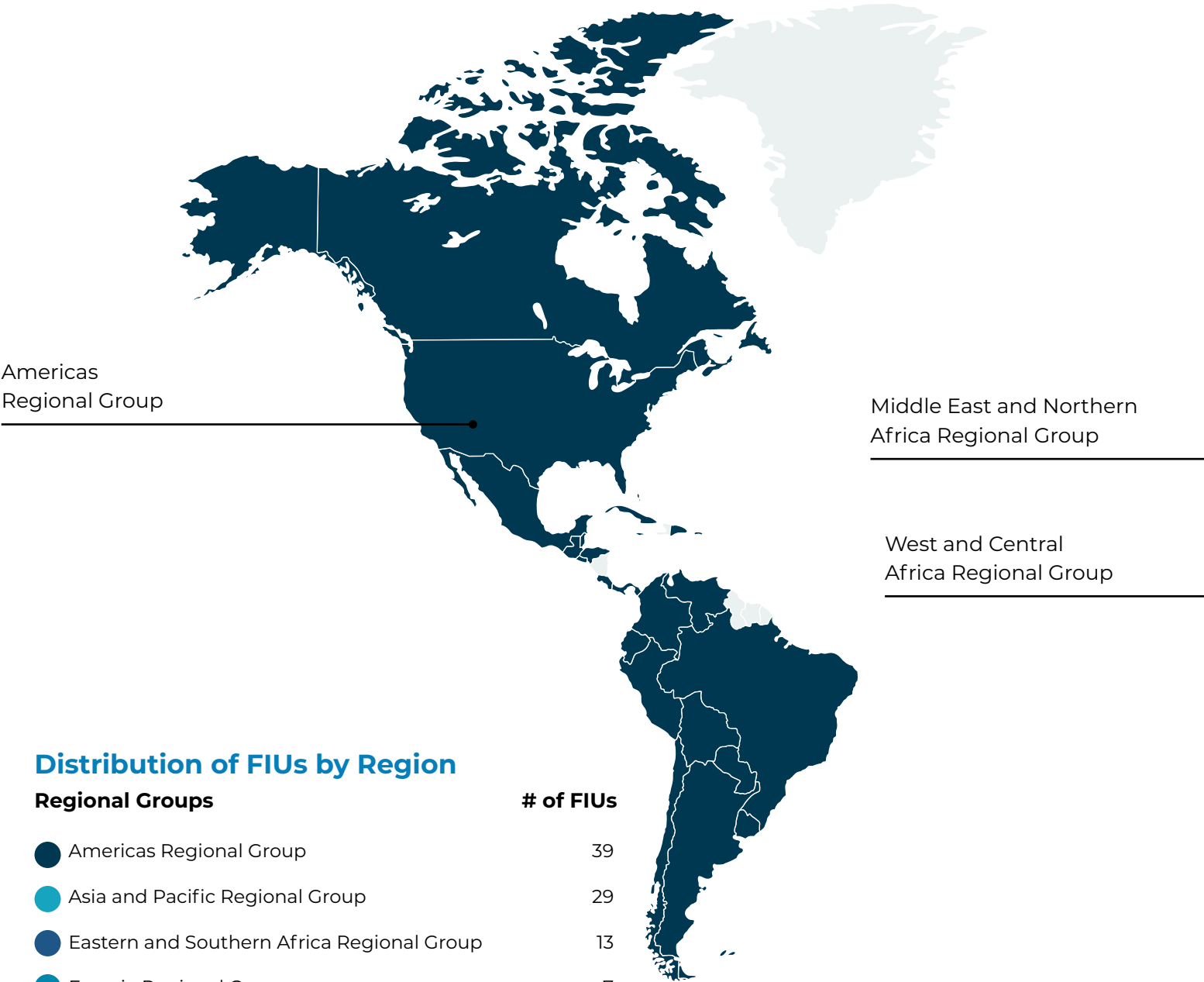
**591,180,017**

Total Number of all reports received by EG member FIUs

*\*Total numbers based on survey results from a number of respondents from EG's 170 members within the reporting period.*



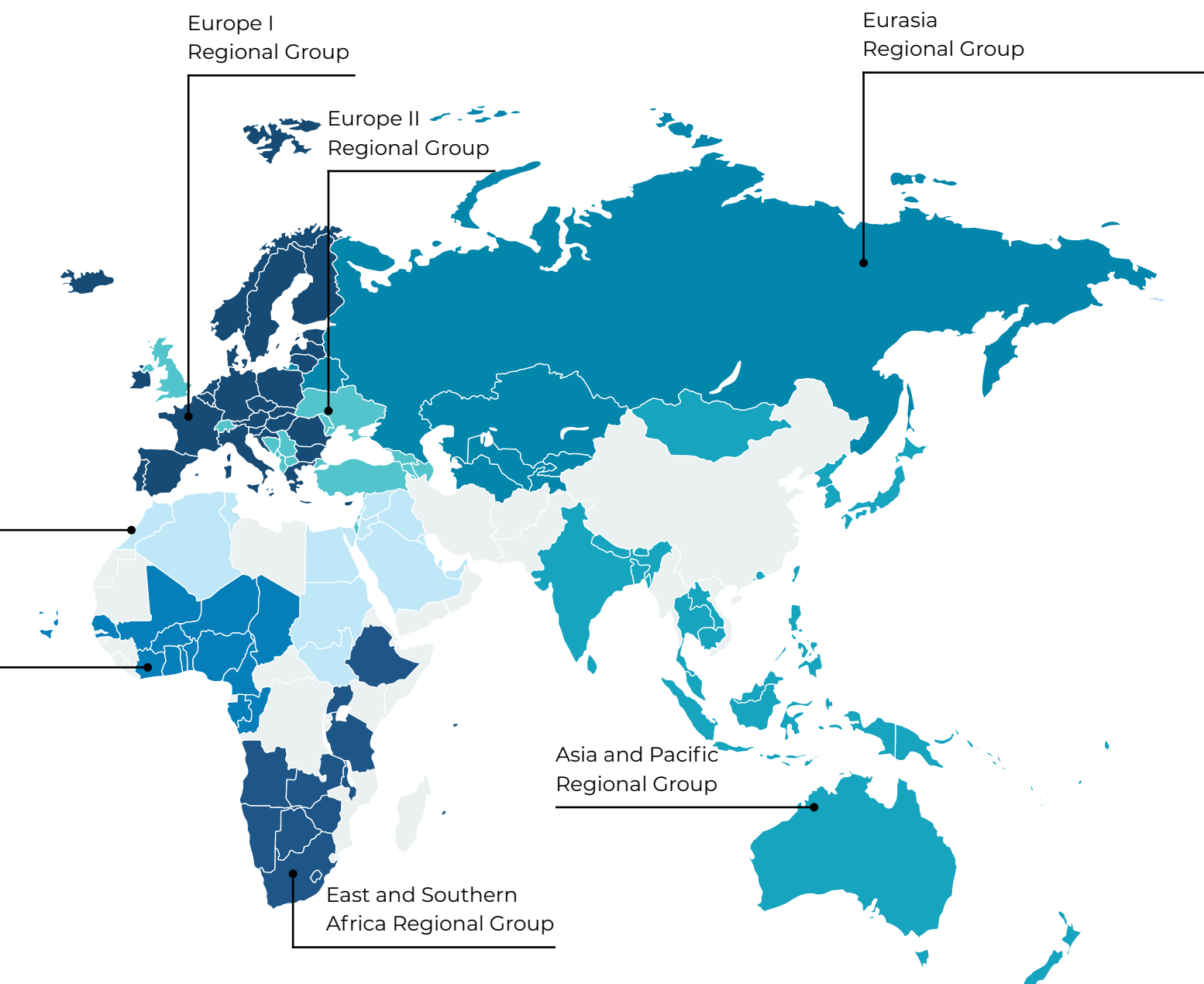
# Membership



## Distribution of FIUs by Region

Regional Groups	# of FIUs
Americas Regional Group	39
Asia and Pacific Regional Group	29
Eastern and Southern Africa Regional Group	13
Eurasia Regional Group	7
Europe I Regional Group	29
Europe II Regional Group	24
Middle East and Northern Africa Regional Group	15
West and Central Africa Regional Group	14
<b>TOTAL</b>	<b>170</b>

**Four FIUs** joined the Egmont Group during this reporting period, bringing the total number of EG members to 170. Efforts continue to be made by the Egmont Group to recruit new members from regions of strategic focus.



## Areas of Focus

With **170 members**, the EG has become a truly global organization. However, more work is necessary to reach FIUs in Africa, MENA and Asia that would benefit from becoming EG members.

Through outreach and the ECOFEL's activities, the EG supports candidates with training and technical assistance throughout the application process.

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## Milestone and Highlights

Outlining the significant milestones of previous years and highlighting current achievements attained throughout the past fiscal year.



# Egmont Group Highlights

## Projects Completed 19

The EG Working Groups completed 19 projects in during the reporting period.

## 18 Projects in Progress

The EG Working Groups currently have 18 projects in progress on various AML/CFT typologies.

## New ESW Launched 1

Redesign of the Secure Information Exchange Infrastructure to enhance collaboration between members.

## 9 Published Reports

The EG Working Groups published many reports on various AML/CFT typologies.

## Events Attended 33

Leadership along with EG members and EGS staff represented the Egmont Group on the international fora .

## 4 New Member FIUs

The EG now comprises 170 member FIUs, with Lao PDR, Lesotho, Iraq, and Zimbabwe joining in July 2023.



# Published Reports

## Highlights

### Use of Open-Source in FIU Operational and Strategic Analysis

- » Assess the extent to which open-source intelligence (OSINT) affects or influences operational and strategic analysis.
- » Identify the best practices through which FIUs identify reliable data sources and develop a list of the most consulted sources of information.



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The use of OSINT for operational and strategic analysis has proven to have many positive advantages, according to the survey results of participating FIUs.



92%

of study participants affirmed using OSINT for operational and strategic purposes.



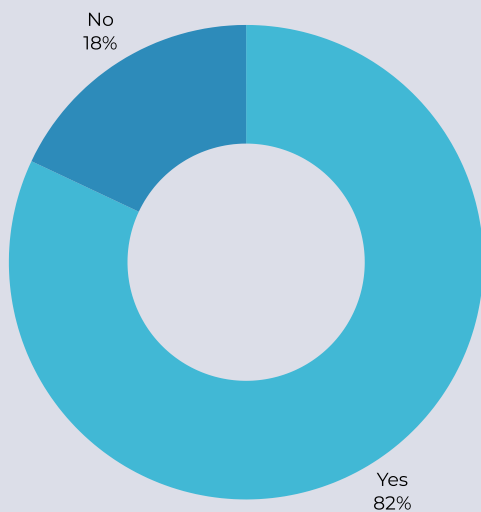
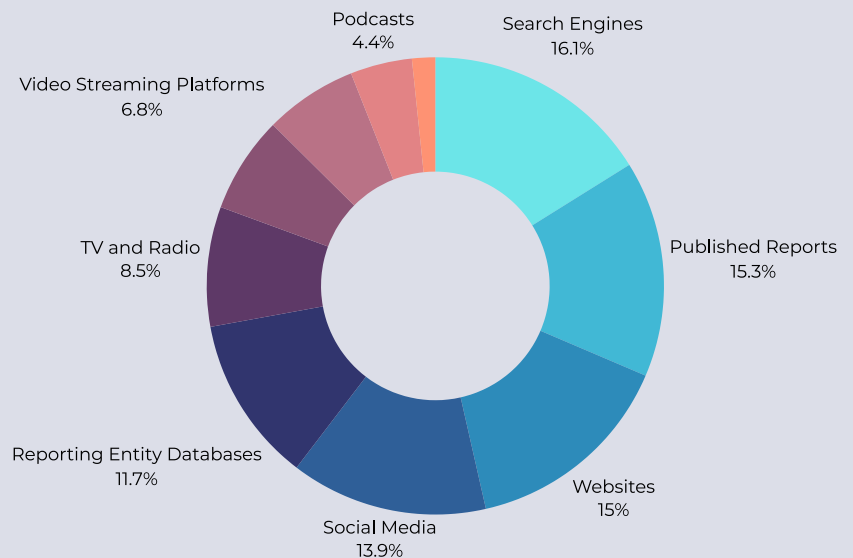
82%

of responding FIUs, use social media OSINT for operational and strategic analysis.



## Types of International OSINT

This graph presents the types of OSINT used by participating FIUs. International OSINT refers to information sources outside the FIUs jurisdiction.



## The Use of Social Media OSINT for Operational and Strategic Analysis

Social media was singled out because of the ubiquity of social media platforms and because it is a significant source of OSINT.

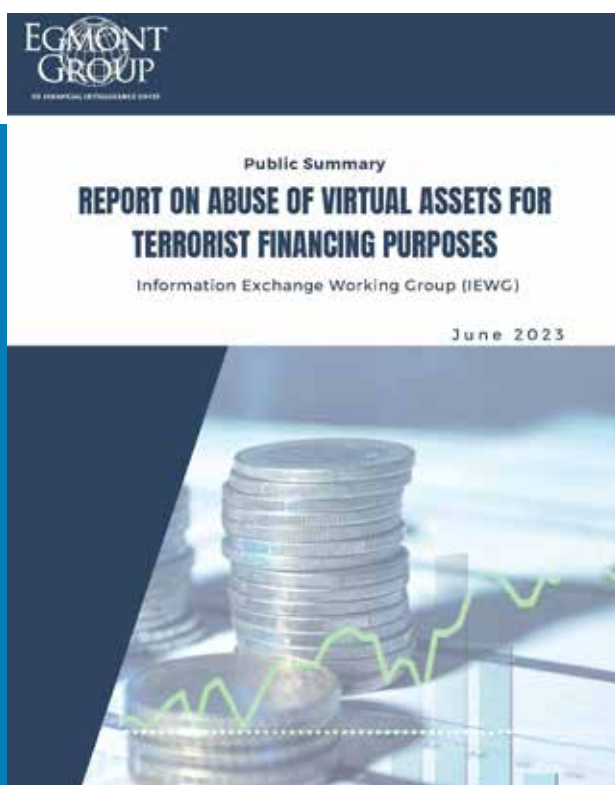
## Methods used to Ensure OSINT Reliability

- » **Reliance on trusted media:** FIUs using OSINT data only from reputable sources like news sites, official records or pages belonging to public authorities and international bodies, etc.
- » **Cross-checking with multiple sources:** FIUs cross-check OSINT data with data from other sources, whether official or not.
- » **Source-information reliability checks:** FIUs also adopt some form of reliability assessment to gauge the reputation of their OSINT sources and the trustworthiness of their information.
- » **Reliance on contents posted by an entity of interest or close associates:** With this approach, FIUs rely on information posted or provided by a subject of interest or close associates.
- » **Subjective judgement:** The analysts should determine the reliability of OSINT sources, data, and information using the FIU's judgement.

# Published Reports Highlights

## Report on Abuse of Virtual Assets for Terrorist Financing Purposes

- » Assess the exposure to possible abuse, as well as to record the best practices that are used by EG member FIUs to prevent the abuse of virtual assets for terrorist financing purposes.



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Understanding trends in emerging technologies will aid in the identification of potential vulnerabilities associated with new technologies, specifically VAs.



84%

of study participants have significant experience in identifying the use of virtual assets in illicit markets (dark web).

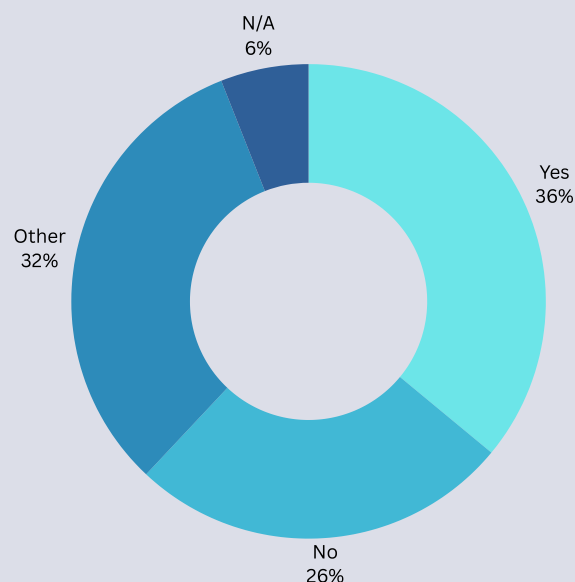


29%

of responding FIUs, have identified cases in which Virtual Assets were linked to terrorism financing in the past 5 years.

## Countries with Definitions of Virtual Assets

The results show that there might be a gap in the proper understanding of what VAs are and which of them should be precisely regulated. This may lead to gaps in the overall reporting.



## Virtual Asset Transaction Regulatory Requirements

This graph presents the jurisdictions with and without regulatory requirements in terms of VA transactions.

## Restrictions, Disclosures, or Regulatory Compliance Requirements

- » **Complying** with AML/CFT laws and measures set by their jurisdictions.
- » **Following** regulatory standards comparable to those applicable to licensed FIs.
- » **Proceeding** to a proper assessment of Know Your Customer (KYC) procedures.
- » **Identifying** the origin of funds and the beneficiary of transactions.
- » **Understanding** and monitoring business relationships.
- » **Gathering** information on whether a person is a politically exposed person.
- » **Reporting** suspicious transactions (STR).

# ECOFEL Highlights

The ECOFEL continues to further assist FIUs as they strive towards excellence and leadership.



## Key Deliverables



**8** workshops, training courses were held by the ECOFEL.




**5** New eLearning Course Developments were completed.



**3** ECOFEL-supported International Financial Intelligence Taskforces have achieved remarkable results in fighting ML, associated predicate crimes and TF.



The “Budapest Conference: Global AML-CFT Workshop for Enhanced Engagement between Customs Authorities and FIUs”, held in October 2022 and co-organized by the ECOFEL and WCO, contributed to better understanding of challenges and opportunities faced by FIUs and customs authorities.



*“As we look to the future, the fiscal year 2022-2023 leaves behind an invaluable legacy.”*

*- Xolisile Khanyile, Outgoing Chair of the Egmont Group*



# 3 Strategic Plan

The 2022-2027 Strategic Plan outlines a range of actions and activities that will secure the group's position at the heart of a more efficient and effective global AML/CFT framework.



## Strategic Plan

The Strategic Plan acknowledges the EG's Mission, establishes its Vision and Values and identifies four Thematic Areas of Action under-pinned by Strategic Goals that the EG will pursue in response to the changing environment, from 2022-2027.

The EG Strategic Plan 2022-2027 was approved during the 29th Plenary in July 2022. The Plan outlines the EG's vision, focusing on global reach, effective information exchange, and strong member capabilities.

The Plan builds further upon the initiatives derived from the previous Plan (2018-2022) by providing an elaborated direction of the Strategy, thus forming aspirations into outcomes.

This will consolidate and strengthen the role of the Egmont Group in the global AML/CFT field and the organization's capability in helping member FIUs to be the strongest they can be.

**Read the full report → [egmontgroup.org/resources](https://egmontgroup.org/resources)**

## Vision, Mission, and Values

### The EG is:

- » Based on a foundation of mutual trust, fairness, and reciprocity
- » Focused on the proactive exchange of operational and strategic information
- » Sustained by members' free commitment
- » Innovative in its ability to anticipate and prepare for emerging challenges
- » Flexible in its use of policy instruments at national and international levels
- » Proud of its member diversity

## Strategic Objective

- » Enhance the framework for effective information exchange between FIUs
- » Strengthen cooperation with international partner organizations
- » Develop and promote knowledge on new or emerging AML/CFT methods and trends, good practices, and Egmont Group requirements
- » Enhance support to Group members and candidate FIUs

# Strategic Plan In Action

Below are some of the projects from this reporting period that have helped the EG attain its strategic goals.

## Thematic Area of Action 1 - Enhance the framework for effective information exchange between FIUs

**The Group seeks to continuously strengthen and improve information exchange between FIUs, for instance by increasing efficiencies, promoting cooperation between FIUs and national agencies and ensuring FIUs maintain the Egmont Group requirements.**

Among the organization's previous Strategic Plan 2018-2022's objectives was to improve its use of technology to support members. The new Egmont Secure Web (ESW) launched in 2023 to ensure security, continuity, and effective information exchange through future-proof technology equally accessible by all FIUs.

The IEWG's continued their work delivering on topics related to current ML/TF risks and trends which go directly to enhancing framework for effective information exchange between FIUs by providing members with knowledge building opportunities. Some of the projects listed below are conducted jointly with some of the EG's most critical partners – FATF and INTERPOL. This collaboration is also critical for the effective delivery of the activities included in Thematic Area 2.

In essence, the IEWG delivered the following:

- » Project on the Abuse of Virtual Assets in Terrorist Financing Cases.
- » Project on the Abuse of NPOs for Terrorism Financing Purposes.
- » Joint AML/CTF project on Cyber-Enabled Fraud with FATF and Interpol.
- » Project on FIUs Role in the Process of Identification of Sanctions Evasion.
- » Update the 2021 eCatalogue on Regulated VASPs.

The PPWG continued its work reviewing operational policies and strategic issues, including the organisation's approach towards support and compliance matters as well as the important issue of FIU operational independence and autonomy. In addition, the group worked towards developing templates for multilateral information exchanges Memoranda of Understanding (MoUs) among FIUs and guidelines for MoUs between FIUs and Law Enforcement Agencies. The PPWG also developed and implemented its 2022-2024 Business Plan.

## Thematic Area of Action 2 – Strengthen cooperation with international partner organizations

**By working more closely with international partners, we will help build bridges between silos in the international AML/CFT/CPF framework and help maximise our potential to contribute to one of our key objectives: reducing crime and recovering assets.**

The EG enhanced contacts and relationships with strategically important regional and international AML/CFT organizations to enhance international cooperation.

- » Launch of a collaboration with UNFAST, ECOFEL and TATWG, the training course Finance against Slavery and Trafficking. The joint project was initiated in February 202 to collaborate with TATWG to enhance the FIU role in detecting financial flows related to human trafficking and modern slavery. This training is part of the online training certificate program.

- » Publication of the Illicit Finance from Cyber-Enabled Fraud (CEF) Report in collaboration with the Financial Action Task Force (FATF) and INTERPOL. This report, which is the first to be released jointly by the three organisations, reflects a strong collective commitment to tackling transnational organised criminals and their networks.
- » Expanded engagement/collaboration with Observer organizations and other AML/CFT partners in matters of mutual interest, particularly engaging with the FATF on relevant standards and projects (e.g., FATF Recommendations 4 and 38).

### **Thematic Area of Action 3 – Develop and promote knowledge on new or emerging AML/CFT methods and trends, good practices, and Egmont Group requirements**

**The Group will continue to enhance its activities in this space, taking a leading role within the AML/CFT stakeholder community.**

- » The TATWG continued to organize three operational trainings during the 29th Egmont Plenary in Abu Dhabi: Operational training on Modern Slavery, Open-Source Intelligence for financial analysis and investigation and Operational Training for FIU analysts on tracing virtual assets.
- » TATWG organized a BECA workshop during the 29th Plenary in Abu Dhabi. The cases of the two finalists (Indonesia/France) and one special case were presented (Malta) during the BECA workshop.
- » A joint team WCO/ECOFEL/TATWG) developed a full Financial Intelligence training Compendium (FIC).
- » EG and MENAFATF held an online webinar on 6 and September 2022 on Virtual Assets Supervision and Investigation. The first day there was a focus on Virtual Assets Supervision, including regulation & challenges in identifying the perimeter of the regulated sector, best practices, and challenges of virtual assets supervision. On the second day experts from FIUs and Observer organization presented case studies to share their expertise and experience in virtual assets investigation.

### **Thematic Area of Action 4 – Enhance support to Group members and candidate FIUs**

**This Thematic Area of Action is focused on how the Egmont Group can continue to build on progress to date to help all FIUs enhance their capabilities and impact regardless of size or differences in capability.**

The MSCWG continued its work in improving information exchange between FIUs through monitoring the compliance with EG standards and providing support accordingly, as well as fostering information exchange by advancing the membership process for potential new FIUs that meet the EG standards for membership.

The TATWG implemented its 2022-2024 Business Plan.

IEWG Project Survey results – IEWG designs and prepares its business plan, following the implementation of the following two approaches:

- » Considering the objectives of the EG Strategic Plan and how they could be supported through the IEWG mandate.
- » Through the application of a bottom-top approach taking into consideration FIU members' needs, assessed through a specific survey conducted to collect not only the specific projects' preferences of the members but also their availability to support the new projects with resources.
- » IEWG Business Plan 2022-2023 – the IEWG Business Plan is composed of several projects (as mentioned above) with a mixture of different deliverables, such as reports, risk indicators, eCatalogues, etc. IEWG is also committed to partnering with TATWG to prepare training courses based on the IEWG deliverables.

# 4 Working Group (WG) Developments

The Egmont Group's main goals are to enhance member capabilities and improve information and expertise sharing among them. The Egmont Group has four unique working groups to help achieve these goals, each with its own mandate to support member FIUs.





# Information Exchange Working Group (IEWG)

The IEWG builds opportunities for FIUs to share operational intelligence, develop technical solutions for effective information exchange, and work collaboratively to address emerging ML/TF risks and vulnerabilities.

Throughout 2022-2023, the IEWG finalized and approved many projects and notable achievements and continued to focus on ongoing priority discussions on central issues, topics, and efforts. During the reporting period, the IEWG was led by Chair **Sarah Paquet** (FINTRAC-CANAFE) and supported by Vice-Chairs **Muhammad Jiya** (FIU Nigeria), Nuralia Rahim (FIU Brunei), and **Alistair Sands** (AUSTRAC). The IEWG also selected its new Vice-Chairs **Endre Emil Bányai** (FIU Hungary), **Carine Charlette Katinic** (FIU Mauritius), and **Manish K Hairat** (FIU India).

## Projects Completed

 = Published

### 1. Abuse of Virtual Assets for Terrorism Purposes

The project aims to evaluate the potential abuse of virtual assets for terrorist financing (TF) purposes and to document the best practices of financial intelligence units (FIUs) that are members of the Egmont Group. A public summary version of the report is available on our website.

We are the first one to connect these two – first of its kind.

### 2. Detecting Trade-Based Money Laundering and Misuse of Corporate Structures

The project's objective is to enhance the detection of trade-based money laundering (TBML) schemes by identifying shell companies involved in such activities. The project facilitates the multilateral exchange of strategic information on the features and indicators of shell companies used for TBML purposes.


### 4. Use of Open-Source Intelligence in FIU Operational and Strategic Analysis

The project assesses to what extent open-source intelligence affects (priorities/operative core) or influences the operational and strategic analysis. The project's objectives are to understand the techniques used, identify the key points to verify the reliability of public information, and determine how FIUs can use open-source intelligence to improve the quality of intelligence reports.

### 5. Phase II of the FIUs Capabilities and Involvement in the Fight Against the Financing of Extreme Right-Wing Terrorism

As a second phase of the ERWTF Report, this project aims to establish a “modi operandi” for joint analytical teams to examine the ERWTF networks. The project team explores international financial connections within and between ERW groups, similarities in the financial “modi operandi” within financially or organizationally connected groups, including virtual asset abuse for ERWTF purposes, similarities in operational activities of both international and domestic groups, and shared facilitation networks enabling such activity/capabilities.

## Other Joint work completed with FATF

- » Beneficial Ownership report 
- » Joint TBML paper 
- » TBML List of Risk Indicators 
- » Digital Transformation for AML/CFT purposes (phase 1) 
- » Joint press conference on TBML

## Projects in Progress

### 1. Money Laundering and Terrorist Financing on Cyber Enable Fraud (joint work with FATF and INTERPOL)

The Illicit Financial Flows from Cyber-enabled Fraud Report focuses on illicit financing arising from fraud that is enabled through or conducted in the cyber environment and that (i) involves transnational criminality such as transnational actors and funds flows and (ii) involves deceptive social engineering techniques (i.e., manipulating victims to obtain access to confidential or personal information).

### 2. FIUs' Role in the Fight against the Abuse of Non-Profit Organizations for TF Activity

The project seeks to examine how FIUs leverage financial information and intelligence and collaborate internationally to improve the detection and disruption of the misuse of NPOs for terror financing purposes.

The project aims to produce a typology report, best practice examples based on case studies from FIUs, and a list of red flags for the detection and identification of the abuse of the NPO sector for TF purposes. The project will collect questionnaires from FIUs on their capabilities and challenges in this area and analyze the data to provide insights and recommendations for FIUs and reporting entities.

### 3. Update of the e-Catalogue on Regulated VASPs

During the IEWG Virtual Meeting (July 2020), the IEWG endorsed a project to develop an e-Catalogue of regulated Virtual Assets Service Providers (VASPs).

In July 2021, the e-Catalogue was endorsed by the Head of FIUs (HoFIUs), and as a recommendation, it was agreed to keep the product as up-to-date as possible.

### 4. The Role of FIUs in the National Risk Assessment Process

This project aims to provide FIUs with knowledge, tools, guidance, and best practices for measuring risk. The mechanism and methodology shared with the FIUs will allow them to play an effective role and better communicate and understand the risk of money laundering and terrorist financing in their jurisdictions and the effectiveness of their preventive and mitigating measures.

## 5. FIU Role in Combatting Sanctions Evasion

The goal of this project is to improve the capability of FIUs to detect, understand and assist in the disruption of the evasion of sanctions.

This project will deliver an assessment of financial indicators and risk factors associated with the evasion of sanctions. Information will be drawn from participating member FIUs, their domestic intelligence and law enforcement partners, sanctions implementing and enforcement bodies, and civil society. The assessment will also identify best practices for FIUs in supporting or implementing sanctions regimes in line with the FATF Standards.

### Looking ahead, the IEWG will:

Continue to closely engage with its most relevant internal and external AML/CFT partners. The relationship with TATWG will be particularly vital, as the two working groups are connected links in the same information chain, where IEWG supplies TATWG with relevant data while TATWG operationalizes the IEWG products.

IEWG will implement all objectives mentioned above by constantly improving the Group's communications and collecting all appropriate forms of feedback.

## Membership Support and Compliance Working Group (MSCWG)

The MSCWG ensures that EG's high standards and membership criteria are applied to new and existing member FIUs. The EG's governing body, the HoFIU, mandated the MSCWG to assess whether applicant FIUs fulfil the EG's legal and operational membership criteria.

Additionally, the MSCWG must maintain these high standards among EG members, who hold and exchange highly sensitive information to detect and prevent ML/TF by implementing the Support and Compliance Process (SCP).

During the reporting period, the MSCWG was first led by Chair **Manoj Kaushik** (FIU India) and was supported by two Vice-Chairs, **Fuad Aliyev** (FIU Azerbaijan) and **Abdelsattar Elnajar** (FIU Egypt). **Fuad Aliyev** (FIU Azerbaijan) then took over as Chair following the departure of Manoj Kaushik (FIU India).

- » The MSCWG discussed the membership applications of FIUs Iraq, Lesotho, Guinea Bissau, Lao PDR, Guyana, Kenya, Oman and Timor-Leste.
- » The WG concluded the discussion of a Trigger 1 case that was referred to the Egmont Committee for further actions.
- » Together with the PPWG, the MSCWG is still conducting a comprehensive and holistic review of the Support and Compliance Process in light of the current issues identified during its implementation. The aim is for the MSCWG and PPWG to propose a new or amended Support and Compliance Process.

The MSCWG will continue reviewing more membership applications, mainly coming from FIUs from Africa, Asia and Pacific and the MENA regions.

**Looking ahead, the MSCWG will:**

- » Assess more membership applications, mainly coming from FIUs from Africa, Asia and Pacific and the MENA regions.
- » Together with the PPWG, to propose a new or amended Support and Compliance Process.
- » Seek more collaboration with observers and international partner organizations.

## Policy and Procedures Working Group (PPWG)

The WG is responsible for identifying important operational policy and strategic issues affecting the EG and coordinating a response across the organization and with partner organizations.

During the reporting period, the PPWG was led by Chair **Elvira Kross** (FIU Aruba) and supported by Vice-Chairs, **Patricia Kordes** (FIU Germany) and **Najwa Benmadani** (FIU Morocco).

## Projects Completed

- » Glossary of Key Egmont Group Terminology
- » Understand better the FIU Boards

## Projects in Progress

- » Revision of the Support and Compliance Process
- » Creating a provision for the EG to protect its interest against geopolitical incidents
- » MOU multilateral information exchange
- » Follow-up project, based on the report on Addressing impediments to bilateral and multilateral information sharing between FIUs
- » Guidelines for MOUs between FIUs-LEAs
- » Inclusion of reference to FATF Rec. 40 in the Egmont Group Charter
- » FIU Funding Models
- » Dissemination strategy options for EG documents & the respective visualization

**Looking ahead, the PPWG will:**

Concerning the continuance of the Working Group: a goal is to collaborate with international organizations in order to create transparent, coherent and comprehensible policies and procedures for the benefit of the Egmont Group, its members and possibly the strategic partners of the Egmont Group. Additionally, to explore ways to encourage the participation of members in the Working

Group is another point of attention, since engagement of members is crucial for the growth and success of the Working Group and the Egmont Group. To foster consistency within the Egmont Group and achieving our goals.

**Regarding the projects adopted in the NP, we strive for the conclusion of the following:**

- » Revision of the Support and Compliance Process
- » Creating a provision for the EG to protect its interest against geopolitical incidents
- » Independence of a FIU
- » Dissemination strategy options for EG-documents & the respective visualization

## Technical Assistance and Training Working Group (TATWG)

The TATWG is responsible for identifying and developing technical assistance and training for FIUs, prioritizing EG members and candidate FIUs in conjunction with Observer organizations and international partners. The TATWG also provides a forum to increase EG members' effectiveness by providing opportunities to enhance skills, knowledge, and expertise through broad-based training, research, and other capacity-building initiatives.

The TATWG also organizes the Best Egmont Case Award (BECA), BECA workshops and the BECA book. BECA is an annual contest designed to encourage Egmont Group members to contribute to the Group's money laundering and terrorist financing case database to benefit FIUs and AML/CFT stakeholders

During the reporting period, the TATWG was led by Chair **Dr. Amr Rashed** (FIU Egypt) and supported by Vice-Chairs, **Phil Hunkin** (FIU Isle of Man), **Meriton Shoshi** (FIU Kosovo) and **Neila Fathallah** (FIU Tunisia).

## Projects Completed

- » The TATWG continued to organize three operational trainings during the 29th Egmont Plenary in Abu Dhabi: Operational training on Modern Slavery, Open-Source Intelligence for financial analysis and investigation and Operational Training for FIU analysts on tracing virtual assets.
- » Launch of a collaboration with UNFAST, ECOFEL and TATWG, the training course Finance against Slavery and Trafficking. The joint project was initiated in February 2022 to collaborate with TATWG to enhance the FIU role in detecting financial flows related to human trafficking and modern slavery. This training is part of the online training certificate program.
- » Coordination of the Best Egmont Case Award 2023
- » Organization of one BECA workshop during the plenary in Abu Dhabi.
- » A joint team WCO/ECOFEL/TATWG developed a full Financial Intelligence training Compendium (FIC).



- » EG and MENAFATF held an online webinar on 6 and September 2022 on Virtual Assets Supervision and Investigation. The first day there was a focus on Virtual Assets Supervision, including regulation & challenges in identifying the perimeter of the regulated sector, best practices, and challenges of virtual assets supervision. The second day experts from FIUs and Observer organization presented case studies to share their expertise and experience in virtual assets investigation.
- » Increased cooperation with IEWG:
  - a. Co-organized a TBML training with IEWG in Malta
  - b. Co-organized a training on cyber enabled fraud with IEWG during the WG and regional meeting in Malta
  - c. Organized an operational training with IEWG during the Plenary in Paris.

## Projects in Progress

- » Development of a training on VASP risk assessment and AML/CFT supervision
- » Development of a webinar on Illegal mining with GIABA/WCO /UNODC.
- » Continue to organize the annual BECA workshop
- » Continue to organize the BECA competition
- » Publication of the third BECA book in 2024

### **Looking ahead, the TATWG will:**

- » Develop a new business plan
- » Organize a webinar on FIU Autonomy and Operational Independence
- » Strategic discussions on the vision of TATWG
- » Long-term cooperation with IEWG
- » ECOFEL cooperation on the development of the online course on operational analysis.

*“As we reflect on the accomplishments and lessons of the past year, we look forward with optimism and determination.”*

*- Elżbieta Franków-Jaśkiewicz, Interim Chair of the Egmont Group*



# 5 ECOFEL

Since its establishment in 2018, the Egmont Centre of FIU Excellence and Leadership (ECOFEL) has supported over 190 jurisdictions by providing innovative technical assistance and developing the first unique e-learning platform for FIUs.

The ECOFEL's vision is to position, and promote FIUs within their national systems as well as internationally.



# Developments

## New eLearning Course Development

- » Virtual Asset Analysis
- » Virtual Assets Forensics
- » Ransomware
- » Mentoring
- » The Role of Financial Intelligence Units in Combating Modern Slavery

## ECOFEL workshops, training courses and other events

- » **Information Sharing between FIU, LEAs, and Supervisory Authorities workshop:**  
Americas region in September 2022
- » **Cooperation and Information Sharing between FIUs, LEAs and Prosecutors workshop:**  
Europe II region in September 2022
- » **West and Central Africa region in February 2023**  
Eurasia region in June 2023
- » **Budapest Conference: Global AML-CTF Workshop for Enhanced Engagement between Customs Authorities and Financial Intelligence Units** in October 2022
- » **Financial Investigative Techniques course:**  
East and Southern Africa region in November 2022  
Americas region (Caribbean jurisdictions) in April 2023
- » **Ransomware workshop:**  
For FIUs in February 2023
- » **Improving STR/SAR Quality:**  
Europe I region in April 2023
- » **Financial Intelligence Compendium workshop:**  
East and Southern Africa region in May 2023

## International Financial Intelligence Taskforces

- » **Three task forces:**  
Lake Chad region and Eastern Europe region  
In-person operational meetings to discuss related matters  
Significant increase in information sharing among taskforces members led to investigations, arrests, prosecution, and asset recovery.  
One of the taskforces launched the second phase of its operations to enlarge its scope and welcome new members.
- » **Targeted Assistance**  
Assistance provided to individual FIUs to review their standard operating procedures, establish STR prioritization process and enhance operational analysis skills.  
A diagnostics mission undertaken in case of an Asia Pacific FIU that requested the ECOFEL's assistance.

### Following the end of the reporting period, the ECOFEL will:

- » Continue developing eLearning courses,
- » Organize virtual and in-person workshops dedicated to various AML/CFT topics like improving STR/SAR quality, cooperation between FIUs and law enforcement authorities and supervisory authorities, financial investigations, and core FIU functions (such as strategic and operational analysis, etc.),
- » Continue offering targeted capacity-building activities for FIUs,
- » Continue supporting current International Financial Intelligence Taskforces and establishing new Taskforces,
- » Continue supporting the Heads of FIUs through their involvement in its Mentoring Program and through the Support and Assistance Mechanism,
- » Develop FIU Certification Curriculum,
- » Launch FIU Secondments Program.





# Regional Group Developments

The Regional Groups assist the Egmont Group with accomplishing its goals of development, cooperation, and sharing of expertise on a regional level. Each Regional Group is represented by Regional Representatives on the Egmont Committee. Each member FIU is a Regional Group member.



## Americas Regional Group

The Americas Regional Group comprises **39 FIUs** from member jurisdictions spanning North America, South America, Central America, and the Caribbean. FIUs in the Americas Region are members of the Financial Action Task Force (FATF), the Caribbean Financial Action Task Force (CFATF), the Financial Action Task Force of Latin America (GAFILAT) and the Asia / Pacific Group on Money Laundering (APG).

During the reporting period, **Anne-Marie Kemna** (FIU Curaçao), **Carla Mera** (UAFE-Ecuador), and **Jorge F. Marroquín** (IVE, Guatemala), served as Regional Representatives.

## Reporting Period Regional Group Highlights Training and Events

- » September 14th, 2022. Workshop “Information Sharing between FIUs/Supervisory Agencies/LEAs.
- » April 2023. Financial Investigative Techniques course imparted to the Caribbean subregion.
- » July 2023. Ransomware virtual workshop.
- » ECOFEL’s Platform: Please add total users from the Americas by July 2023.

## Regional Developments

- » The Americas has been intensively involved in the leadership of the Egmont Group.
- » Americas members Cuba, El Salvador, Guatemala and Mexico participated in the EG IT Renewal Project’s EG Policy and Technical Teams and development and functional testing prior its launch foreseen for October 2023.
- » Guatemala co-led with Nigeria, IEWG’s report on “Use of Open Source in FIUs’ Operational & Strategic analysis (OSINT)” available [here](#).
- » The Americas region secured 6 experts from 6 FIUs for the First Line of Support of then new ESW (FIUs Guatemala, Cayman, Curaçao, Trinidad & Tobago , El Salvador and Peru).
- » The Americas Members discussed the topic on “Use of Advanced IT technologies by FIUs to Enhance their Operations” and shared their regional views during the HoFIU thematic discussion that took place in Abu Dhabi (July 2023).

## Asia and Pacific Regional Group (APRG)

The Asia and Pacific Regional Group comprises **29 FIUs** from the **Asia / Pacific Regional Group** on Money Laundering (APG) member jurisdictions. During the reporting period, **Nuralia Rahim** (FIU Brunei Darussalam) and **John Moss** (FIU Australia), served as Regional Representatives, who continued their roles from the previous period.

### Reporting Period Regional Group Highlights Training and Events

- » Bank Negara Malaysia (BNM), in partnership with the Financial Intelligence Consultative Group (FICG) successfully hosted the virtual AML/CFT Hackathon 2023. Aiming to develop prototype innovative digital solutions to help combat financial crime, the Hackathon comprised workshops and mentoring sessions run by experts in cybersecurity and AML/CFT with participants from public sector, private sector and open categories.
- » Project co-leads FIU Cook Islands and AUSTRAC commenced the delivery of Virtual Asset webinar series to the Pacific Financial Intelligence Community (PFIC) members with three sessions held to date. A key outcome of the inaugural PFIC Plenary in November 2022, the webinars inform future PFIC considerations and increase regional understanding of associated financial crime risks.
- » AUSTRAC delivered the 5th Regional Financial Intelligence Analyst Course (RFIAC) in Kuala Lumpur, Malaysia. The RFIAC was attended by 21 international participants from eight Southeast Asian counterpart FIUs.

### Regional Developments

- » A key initiative of the 2023-24 APRG Business Plan that advocate engaging with regional multilateral initiatives have been put into effect on an ongoing basis through regular collaborative meetings, projects and training events with the FICG and PFIC. APRG members have initiated and progressed major FICG projects including the Philippines and Australia led Regional Terror Map Project and the Multi-Jurisdictional Anti-Fraud Project, co-led by Malaysia, Singapore and Indonesia.
- » In December 2022, a virtual roundtable discussion on the role of FIUs in national risk assessments (NRA) was held between APRG members and FIUs from the Middle East and North Africa (MENA) region. The session provided an opportunity for APRG members to connect and deepen relationships with FIUs across the Egmont Group.
- » APRG members represented a large number of BECA submissions from the region, signalling growing confidence among FIUs and the maturity of operation. APRG members shared their BECA case studies during the APRG meeting held on the sidelines of the 2023 Egmont Plenary in UAE.

## Eurasia Regional Group

The Eurasia Regional Group comprises **7 FIUs** from members jurisdictions within the Eurasian Group for Combating ML/TF (EAG) and the Commonwealth of Independent States (CIS). During the reporting period, **Gabit Sadyrbekov** (FIU Kazakhstan), served as Regional Representative.

### Reporting Period Regional Group Highlights Training and Events

- » 38th EAG Plenary Session in Almaty (June 4-9, 2023). The Former Chair of the Egmont Group Xolisile Khanyile provided the opening address for the 38th EAG Plenary Meeting.
- » ECOFEL Regional workshop “Cooperation and information sharing between FIUs, LEA and Prosecutors” in Astana, Kazakhstan (June 15-16, 2023).
- » Forum of representatives of supervisory authorities and the EAG International Compliance Council (May 18-19, 2023). During the Forum, several panel discussions were held on the issues of risk mitigation in the budgetary sphere, application of risk-based supervision, use of IT solutions for AML purposes, risk management of virtual currencies turnover and training of financial security specialists. The work of the Eurasian region on strengthening PPP mechanisms was positively assessed by Chair of EG, during the 38th EAG Plenary Meeting.

### Regional Developments

- » Signing of the Agreement on the establishment of the International Risk Assessment Center. The purpose of the IRAC is to ensure supranational ML/TF risk assessment in the Eurasian region, operational information exchange and creation of a common resource base on priority areas of FIU cooperation.
- » Launch of the Single technical assistance coordination information system of the EAG (STACS) in order to increase the level of coordination of the provided assistance to the member states. The developed resource will simplify tracking and avoid duplication of technical assistance.

## Europe I Regional Group

The EG Europe I Regional Group comprises **29 FIUs** from member jurisdictions of the FATF and the Council of Europe Committee of Experts on the Evaluation of AML/TF Measures (MONEYVAL). All EG Europe I Region FIUs are either of the EU member states or the EEA countries. During the reporting period, **Patricia Kordes** (FIU Germany) and **Hennie Verbeek-Kusters** (FIU the Netherlands), served as Regional Representatives.

### Reporting Period Regional Group Highlights Training and Events

- » A workshop conducted by ECOFEL in the region about Improving STR/SAR Quality.
- » A discussion about the CJEU ruling - access to public beneficial ownership registers in the EU and its impact on the region.
- » A presentation by the Hellenic FIU about the Abuse of Non-Profit Organizations and Money Laundering.

### Regional Developments

- » AML/CTF Legislative Package by the European Commission – Participation of member FIUs from the region in the Coordination and Support Mechanism Working Group with the aim of advocating for FIUs interests within the AML/CTF Legislative Package.



## Europe II Regional Group

The EG Europe II Regional Group comprises **24 FIUs** from member jurisdictions within the Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) and the FATF. During the reporting period, **Oxana Gisca** (FIU Moldova) and **Astghik Karamanukyan** (FIU Armenia), served as Regional Representatives.

### Reporting Period Regional Group Highlights Training and Events

- » Several FIUs in the region joined the Asset Recovery conference in Taiwan.

### Regional Developments

- » The Region developed a new Regional Plan with the help of a questionnaire among its members. The plan was endorsed during the Plenary in Abu Dhabi.
- » EG Chairs priorities were embraced by the region that led to the following activities. As part of the Regional Plan to develop and share knowledge on new or emerging AML/CFT methods and trends/good practices. During the EUROPE II meeting in Abu Dhabi the HoFIU of Holy See shared their experience on cooperation between their FIU and Law enforcement and prosecutors. HoFIU from FIU Guernsey presented a joint presentation from the Quad Islands (Gibraltar/Guernsey/Island of Man and Jersey).
- » One Regional Group member was elected to an EG Working Group position: Phil Hunkins from the FIU of Isle of Man was during the Dakar meetings selected as Vice Chair of the Technical Assistance Working Group (TATWG).
- » The Region of EU II is involved in developing the ECOFEL IFIT taskforces on corruption and virtual assets.
- » An important achievement from the perspective of the group is the contribution to the IT Renewal. The Region kept focused on regional updates and representation of the regional position within the EG IT renewal project". Two FIUs in our region were added to the pool of experts of the IT renewal.
- » The Region remains dedicated to coordinating with other Regional Groups, specifically with Europe I. A perspective that needs to be highlighted is the regional approach to the Russian invasion in Ukraine.



## East and Southern Africa Regional Group (ESA)

The ESA Regional Group comprises **13 FIUs** from member jurisdictions of the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG). During the reporting period, **Julius Lyimo**, (FIU Tanzania), served as Regional Representative.

### Reporting Period Regional Group Highlights Training and Events

- » The Executive Secretary of Egmont visited the region during the April 2023 ESAAMLG Task Force of Senior Officials meetings and met with Heads of FIUs non-Egmont members for awareness and sensitization to joining Egmont Group.
- » ESAAMLG members from FIUs and Customs attended a course on interagency relationship and financial intelligence compendium workshop organized by ECOFEL and World Customs Organization.
- » Representatives from the Financial Intelligence Unit and the Regional Police Force participated in the capacity-building program on financial intelligence analysis facilitated by the AML/CFT ESCAY (European Union).

### Regional Developments

- » 2023-2027 ESA Regional Plan was adopted for implementation by ESAAMLG FIUs.
- » The region initiated the establishment of IT Professional Forum as a think tank emanating from the 29th Egmont Plenary Thematic Discussion.
- » FIU Lesotho and FIU Zimbabwe were admitted as members of the Egmont Group.



# Middle East and Northern Africa (MENA) Regional Group

The MENA Regional Group comprises **15 FIUs** from member jurisdictions of the Middle East and North Africa Financial Action Task Force (MENAFATF). During the reporting period, **May Al Khalifa** (FID-Bahrain) served as Regional Representative.

## Reporting Period Regional Group Highlights Training and Events

- » In December 2022, the Asia Pacific Regional Group and Middle East & North Africa Regional Group co-hosted a cross-regional virtual roundtable discussion on the central topic of the Role of FIUs in a National Risk Assessment and attended by member FIUs of both regions.
- » FIU Saudi Arabia hosted a comprehensive training program in combatting of Money Laundering, Terrorist Financing, Targeted Financial Sanctions, and Arms Proliferation. The program was comprised of a series of 10 courses and workshops on various FIU-centric topics throughout 2022 and 2023 and was attended by members of the regional group.
- » Bahrain FINC participated in the 2023 Best Egmont Case Award both as a contestant and as a judge.
- » FIU UAE hosted the 2023 EG Plenary in July in Abu Dhabi.

## Regional Developments

- » Sheika May AlKhalifa, was selected as the EG Vice-Chair in July 2022, and to serve a second consecutive term as the MENA Regional Representative.
- » FIU Qatar submitted a proposal to fund and host the relocation of the ECOFEL headquarters to Doha, Qatar.
- » FIU Iraq was welcomed to the Egmont Group, through the successful co-sponsorship by FIU Egypt and FIU Lebanon, after their membership process was finalized during the 29th EG Plenary.

## West and Central Africa Regional Group (WCA)

The WCA Regional Group comprises **14 FIUs** from member jurisdictions that are part of the Inter-Governmental Action Group against ML in West Africa (GIABA) or the Task Force on ML in Central Africa (GABAC). During this reporting period, **Mohammed Shahid Ahmed** (NFIU-Nigeria) served as Regional Representative.

### Reporting Period Regional Group Highlights

#### Training and Events

- » In November 2022, members of the regional group participated in the 1st High Level Summit of the Forum of FIUs of GIABA Member States in Abuja, Nigeria. The forum focused on the threat of terrorism in the West African/Sahel region and the role of FIUs in combating the financing of terrorism.
- » In January 2023, the FIU of Senegal hosted the Egmont Group Working Group meetings in Dakar. This was the first Egmont Group meeting held in the region and the first in-person Egmont event since the COVID-19 pandemic.
- » The Regional Group met in-person during the Working Group meetings in Dakar and the Abu Dhabi Plenary. During the Abu Dhabi Plenary the FIU of Nigeria delivered a presentation on best practices of FIU-LEA cooperation.

#### Regional Developments

- » In support of the roll-out of the new Egmont Secure Web platform, members of the region contributed resources including FIU Nigeria which seconded a senior IT Officer to the Egmont Secretariat in Ottawa, the FIUs of Chad, Ghana, Nigeria and Senegal who provided Regional Support Officers and the FIU of Benin which provided one nominee for the ESW Governance mechanism.
- » The FIU of Senegal submitted a case for consideration as part of the 2023 Egmont Best Case Award with the FIU of Nigeria contributing a judge for the 2023 BECA.
- » During the Abu Dhabi Plenary the Regional Group concluded and approved its 2023-2027 regional action plan and in line with the Egmont Group Strategy prioritized support to regional FIUs who are not members of the Egmont Group to make progress with their applications.

A photograph of a man in a dark suit and white shirt, seen from the back and side, addressing a large, blurred audience in a conference hall. The background is filled with people seated at tables, and the lighting is warm and professional. A semi-transparent white diagonal bar covers the bottom right portion of the image, serving as a background for the text.

*“The Egmont Group continues to prove itself to be resilient and innovative through proactive measures, strategic partnerships, and technological advancements.”*

*Jérôme Beaumont, Executive-Secretary of the Egmont Group*

# 7 BECA

## Best Egmont Case Award

The Best Egmont Case Award (BECA) is an initiative of the Technical Assistance and Training Working Group that encourages Egmont Group member FIUs to share cases where exchange of financial intelligence has led to successful ML/TF investigations.

Every year, two finalists are selected with the winner being selected by a panel of judges at the annual Egmont Group Plenary.



# 2023 BECA Winner

## Indonesian Financial Transaction Reports and Analysis Center (INTRAC)

Case: TF through NPO

### Background

This case explores how a terrorist group in Indonesia, MIT, generated its source of funds from an Australian-based NPO, ABC. It also demonstrates the effective cooperation of PPATK with domestic partners and other FIUs as international partners in disclosing the case.

### Initial Analysis

On 30 June 2021, the Special Detachment 88 Anti-Terror of Indonesian National Police (INP) arrested three suspected terrorists under the allegation of shipping packages of weapons from Bangka Belitung to Jakarta. Based on the investigation result, the packages of weapons were intended to be smuggled to Poso, Central Sulawesi, which is known as the location of operations for Mujahidin Indonesia Timur (MIT). This revealed MS. Y as a funding facilitator. MIT was designated by the United Nations Security Council under the Al-Qaeda Sanctions Committee on 29 September 2015.

Furthermore, in order to deepen the investigation, the Special Detachment 88 Anti-Terror of INP met with PPATK for a coordination meeting regarding financial information assistances on 27 July 2021. As a quick response, PPATK revealed that MS. Y was one of the beneficiaries in Indonesia who actively receives fund transfers from an Australia-based NPO. This NPO has been under PPATK monitoring since 2020. Two days after the meeting, on 29 July 2021, MS. Y was arrested in Makassar, South Sulawesi.

The results of PPATK's analysis showed that the NPO and Mr. X (NPO's main controller) have actively sent funds to MS. Y since December 2019. The total funds sent by TOBPI and Mr. X to MS. Y were IDR 133.2 million and IDR 13.7 million, respectively. Later, in accordance with Mr. X's directive and approval, MS. Y sent IDR 4 million to a BNI account in the name of MR. Z and IDR 11 million to a BRI account in the name of RQ Al Ikhlas, which was under MR. Z's control. MR. Z has been known as an MIT facilitator who collects and distributes funds to support MIT's operational needs. The funds from the MS. Y were used to buy a variety of equipment to support MIT in carrying out its operations.

Based on West Jakarta District Court Decision No. 330/Pid.Sus/2022/PN Jkt.Br, MS. Y was found guilty of financing terrorism for the MIT terrorist group and was sentenced to 3 years imprisonment and IDR 50,000,000 fine with subsidiary of 3 months imprisonment. Furthermore, in an effort to disrupt the flow of funds, DTTOT (List of Suspected Terrorists and Terrorist Organizations) Task Force has added TOBPI and Mr. X into the Domestic Targeted Financial Sanctions through Central Jakarta District Court Decision No. 05/Pen.Pid/2023/PN Jkt.Pst dated 05th April 2023.



# Scheme 1.

## INITIAL DETECTION

### The arrest of terrorist suspects in Bangka Belitung followed by coordination between PPATK and the Special Detachment 88 Anti-Terror of Indonesian National Police (INP).

On 27 July 2021, Densus 88 Anti-Terror of INP met with PPATK to exchange information of the suspects and related parties in order to disclose the case. As a quick response, PPATK revealed that MS. Y was one of the beneficiaries in Indonesia who actively receives fund transfers from an Australia-based NPO XYZ. Two days after the meeting, on 29 July 2021, MS. Y was arrested in Makassar, South Sulawesi.

### a.2. Analyst Exchange Program (AEP)/Joint Analysis between PPATK and AUSTRAC in 2020.

**a.2.a** From April to May 2020, PPATK and AUSTRAC (FIU of Australia) were involved in bilateral cooperation within the framework of a joint analysis (Analyst Exchange Program/AEP) into alleged terrorism financing of the collection and distribution of donations carried out by several Non-Profit Organizations (NPOs) in Indonesia and Australia.

#### ROLE OF THE FIU AND ANALYSIS

PPATK played a role in tracking and analysing the flow of funds from TOBPI and Mr. X to beneficiary parties in Indonesia who were then allegedly using the funds to support the MIT. In the analysis process, PPATK utilized both open and closed sources to gather information.

IFTI DESTINATION COUNTRY	REPORT COUNT	TOTAL (AUD)
Philippines	173	299,361.09
Uganda	31	37,882.03
Indonesia	27	22,878.04
UAE	3	13,574.04
Türkiye	1	2,220.27
Total	235	375,915.47

Table 1. Details of the wire transfers by the NPO



## Scheme 1.

In the analysis process, PPATK utilized both open and closed sources to gather information:

ANALYTICAL TOOLS			
<b>1. IFTI Reports</b> which contains instructions of transfers to and from abroad reported to PPATK by banks and other financial services providers that conduct international money transfer services.	<b>2. The Integrated Customer Information System (SIPESAT)</b> is an integrated database that contains information related to individuals and entities ownership of financial facilities. money transfer services.	<b>3. The citizenship database</b> contains identity number, date and place of birth and other relevant individual information.	<b>4. The registration of legal entity and foundation database</b> contains information of information on registration, establishment, type of business and structure of legal entities and foundations.
<b>5. Information request to banks</b> to collect supporting data and account's statements of suspects and related parties.	<b>6. Open source information</b> for initial profiling of TOBPI.	<b>7. Social media</b> was used to explore the activities of the suspects on social media.	<b>8. Passenger Risk Management (PRM) Data</b> from the Directorate General of Customs and Excise.
<b>9. Information exchange</b> with other FIU (AUSTRAC and AMLC) through ESW. Exchanging information with other FIUs (AUSTRAC of Australia and AMLC of the Philippines) through the ESW concerning the flow of funds involving individuals and entities in other jurisdictions.			

### DOMESTIC/INTERNATIONAL COOPERATION

To disclose this case, cooperation among related agencies is needed, both domestically and internationally. The cooperation and collaboration is explained as follow:

#### Domestic cooperation

- PPATK and the Special Detachment 88 of Anti-Terror of Indonesian National Police have continuously coordinated in initial detection, information exchange, and the progress of investigations.
- PPATK has worked hand in hand with Directorate General of Customs and Excise (DGCE)
- PPATK as a member of DTTOT (List of Suspected Terrorists/Terrorist Organizations) Task Force has worked closely in exchanging information with other members.

#### International cooperation

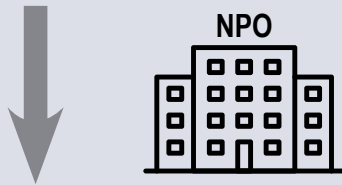
- Exchanging information with other FIUs (AUSTRAC of Australia and AMLC of the Philippines) through the ESW concerning the flow of funds involving individuals and entities in other jurisdictions.
- Trilateral joint analysis between PPATK, AUSTRAC and AMLC from September 2021 to Mid-2022.

### CASE CLOSURE

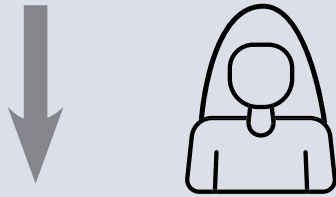
- Densus 88 Anti-Terror of INP submitted the case file to the Attorney General's Office of the Republic of Indonesia for prosecution process. MS. Y was charged with TERRORISM FINANCING and TERRORISM. She was found guilty by the District Court of West Jakarta in August 2022 for TERRORISM FINANCING.
- In the same year, MR. Z was found guilty for TERRORISM and sentenced to 6 years and 6 months imprisonment, and IDR 50,000,000 fine with subsidiary of 6 months imprisonment (West Jakarta District Court Decision No. 261/Pid.Sus/2022/PN.Jkt.Brt).

## Scheme 1.

**1.** Legitimate donations are sent to an Australian NPO.



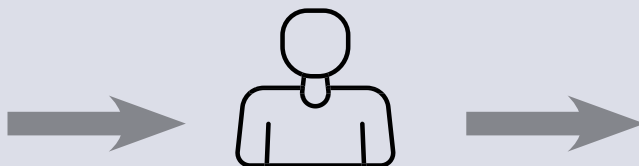
**2.** NPO Controller Mr. X sends funds to MIT Beneficiary MS. Y in the amounts of IDR 133.2 & 13.7 million respectively.



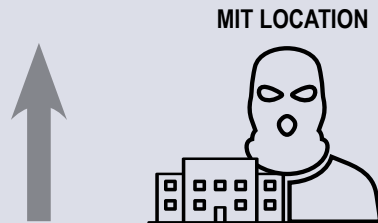
**3.** MS. Y sends funds to an MIT facilitator in two bank accounts both under Mr. Z's control.



**4.** Mr. Z collects the funds and distributes the funds to MIT terrorists.



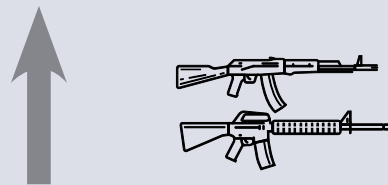
**Through this scheme, more than IDR 146.9 million was transferred to MIT operations over the course of XXXXXX.**



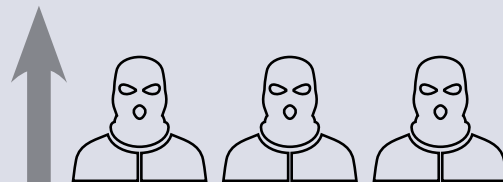
**7.** Weapons are then smuggled from purchasing city (Bangka Belitung) to Jakarta (MIT location).



**6.** MIT terrorists then purchase operational needs such as weapons.



**5.** Funds are received by MIT terrorists to support MIT's operational needs.



# 2023 BECA Finalist

## Financial Intelligence Unit of France (Tracfin)

### Case: TF Wallets 2.0

#### Background

Between 2019 and 2023, investigations of Tracfin (France's financial intelligence unit) demonstrated how crypto-assets can be used as an effective terrorism financing tool, with anonymously purchased vouchers converted into crypto-assets. Analyses (i) led to the identification of a complex new terrorism financing scheme, (ii) contributed to several convictions for terrorism financing, and (iii) influenced domestic and European legislation.

#### Initial Analysis

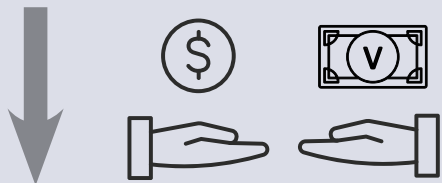
Tracfin initiated the case on the basis of an STR received in 2019 that mentioned a possible terrorism financing scheme through two accounts registered in France opened online by two French nationals from IP addresses in a country neighbouring a war zone. Thanks to direct access to law enforcement authorities' databases, Tracfin cross-checked the names of the two suspects and established that they had been sentenced in absentia to 10-year prison sentences for conspiracy to commit terrorism and were identified as at risk of returning to France to commit terrorist attacks.

The scheme uncovered by this first-level analysis was short-lived as it was blocked by financial institutions during the KYC phase. However, the suspects found new techniques in order to circumvent KYC checks, using digital tools to avoid the supervisory mechanisms of traditional cash transfer channels.

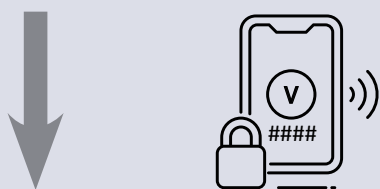
In this new scheme, vouchers were purchased on the French territory to fund crypto wallets held by jihadists on a war zone. Indeed, through a France-wide network of retailers (tobacconists mainly), prepaid vouchers for amounts under 200€ were bought anonymously and used to provision portfolios of cryptocurrency stocks opened abroad by individuals who then converted these vouchers by buying shares on virtual trading platforms.

## Scheme 1.

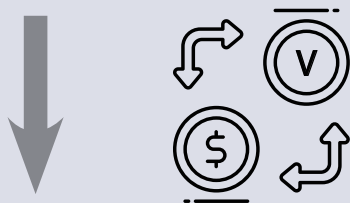
**1.** A customer would buy a voucher from a retailer, in cash.



**2.** The customer would send the voucher details (flash code or PIN) via encrypted message to a combatant in a war zone.



**3.** The combatant would present these details to a local exchange office.



**4.** The exchange office would check the validity of the voucher with the help of a suspect's relative.



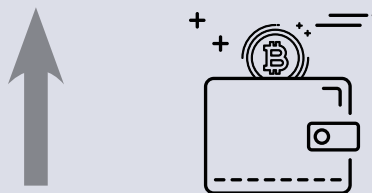
**Through this scheme, more than €250 000 was transferred to Al-Qaeda over the course of 10 months.**



**7.** The funds would be paid out in cash, minus a commission, to the combatant.



**6.** The VASP would clear the transaction with an exchange office in the war zone, using the hawala system.



**5.** Once confirmed, the value of the voucher would be credited to one of the suspects' crypto-asset wallets. The money credited to the wallet would be routed through different bitcoin address clusters before being sent to a VASP.

## Action's Taken

Tracfin adapted its methods by **combining the expertise** of two of its teams: counter-terrorism financing and crypto-asset analysis; the latter using blockchain analysis to help uncover financial information about several of the individuals involved. It also relied on:

- » **Sound coordination with national administrative and judicial authorities:** the direct access to law enforcement authorities' databases and the strong engagement with the judicial authority via information mutually exchanged throughout the case were instrumental for all parties' investigations.
- » **Cooperation with the private sector:** the case led to multiple contacts with reporting entities (100 requests for information were sent to 15 reporting entities) and to calls for vigilance on the typology. The quality of the public-private partnership played a decisive role in the success of this case.
- » **Good cooperation with FIUs** as more than 15 requests for information were sent to 5 foreign FIUs (Luxembourg, Belgium, UK, Malta and Germany). They proved critical in identifying the financial methods used to collect funds (information on vouchers and time-stamp, on e-money or bank accounts and on VASPs activity).

## Conclusion

Starting with a STR, using innovative and combined investigation techniques and thanks to close cooperation with domestic authorities and other financial intelligence units, Tracfin was able to identify this complex new terrorism financing scheme.

As a result, Tracfin **provided the French judicial authority and LEAs with accurate and timely information** to allow the exploitation of video surveillance records and set up targeted police operations. It contributed directly to the identification and arrests of 29 donors in France in 2021 (63 donors later in total) and of 2 individuals suspected to be the facilitators of the financial network in France. It also led to seize crypto-assets wallets opened with the VASPs, to add the main suspect to the EU sanctions list for terrorist activity (still in force), to freeze the assets belonging to the main suspect's relatives and to several sentences (including suspended ones) totalling 130 months of prison.

Lastly, the case developed by Tracfin also had a **strong and lasting influence on domestic legislation in France**. After September 2020, changes were introduced to domestic laws on the AML/CTF obligations of VASPs. In 2021, legislation banned the use of anonymous e-money to buy crypto-assets and made it mandatory for VASPs to identify customers for all transactions – even if occasional and from the first euro. In addition, European legislation was adopted in April 2023 to better face this risk.



# Acknowledgements

August 2022 - July 2023

The EG extends our gratitude to the donors and contributors whose support has been instrumental in the success of the Egmont Group throughout the 2022-2023 fiscal year. Their dedication, support, and commitment have been instrumental in achieving our goals and advancing our mission.



# ECOFEL Contributor Acknowledgements

ECOFEL eLearning courses, workshops and training courses (developers, presenters and event hosts):

- » FIU Aruba
- » FINTRAC-CANAFE-CANAFE Canada
- » FIU Curacao
- » AIF Holy See (Vatican City State)
- » UAFE Ecuador
- » HFIU Hungary
- » FIU India
- » FIU Isle of Man
- » UIF Italy
- » FMA Kazakhstan
- » CRF Luxembourg
- » FIU Malta
- » NFIU-Nigeria
- » FIUTT Trinidad and Tobago
- » FinCEN, United States of America
- » European Public Prosecutor Office (EPPO)
- » Europol
- » UNODC
- » INTERPOL

## Donors and Other Contributors

- » Anti-Money Laundering Division (AMLD) – Taiwan — Seconding a Senior Officer to the EGS since September 2015 and for their financial contributions as an ECOFEL donor
- » SEPBLAC Spain — Seconding a Senior Officer to the ECOFEL since June 2023
- » Australian Transaction Reports and Analysis Centre (AUSTRAC) for their financial contribution as an ECOFEL donor
- » The Fund to combat certain forms of crime of the Grand Duchy of Luxembourg for their financial contribution as an ECOFEL donor
- » Saudi Arabia Financial Investigation Unit (SAFIU) for their financial contribution as an ECOFEL and Working/Regional Group donor
- » State Secretariat for Economic Affairs (SECO) Switzerland for their financial contributions as an ECOFEL donor
- » United Arab Emirates Financial Intelligence Unit (UAEFIU) for their financial contributions as an ECOFEL donor
- » United Kingdom Financial Intelligence Unit (UKFIU) for their financial contributions as an ECOFEL donor
- » Bureau of International Narcotics and Law Enforcement Affairs (INL) – U.S. Department of State for their financial contributions as an ECOFEL donor
- » Financial Intelligence Unit Germany (FIU) — Seconding two Senior Officers to the EGS since March and September 2022
- » Financial Intelligence Unit – Netherlands (FIU-NL) — Seconding a Senior Officer to the EGS since June 2023
- » FINTRAC-CANAFE — Seconding a Manager and Senior Officer to the EGS since March 2022 and April 2023
- » Financial Intelligence Centre (FIC) South Africa — Seconding a Senior Officer to the EGS since September 2022
- » Qatar Financial Information Unit (QFIU) — Seconding a Senior Officer to the EGS since November 2020
- » Nigerian Financial Intelligence Unit (NFIU) — Seconding a Senior Officer to the EGS since February 2022
- » FinCEN for their support during the design and implementation of the new ESW

# Annex A: Member List

1. **GDPLML**, Albania
2. **CTRF**, Algeria
3. **UIFAND**, Andorra
4. **UIF-ANGOLA**, Angola
5. **MLRA**, Anguilla
6. **ONDCP**, Antigua and Barbuda
7. **UIF-AR**, Argentina
8. **FMC**, Armenia
9. **FIU**, Aruba
10. **AUSTRAC**, Australia
11. **A-FIU**, Austria
12. **FMS-AZ**, Azerbaijan
13. **FIU-BS**, Bahamas
14. **FID**, Bahrain
15. **BFIU**, Bangladesh
16. **AMLA**, Barbados
17. **DFM**, Belarus
18. **CTIF-CFI**, Belgium
19. **FIU-BZ**, Belize
20. **CENTIF-BENIN**, Benin
21. **FIABDA**, Bermuda
22. **FID-Bhutan**, Bhutan
23. **UIF-BOLIVIA**, Bolivia
24. **FIU**, Botswana
25. **FID**, Bosnia and Herzegovina
26. **COAF**, Brazil
27. **FIA-VG**, British Virgin Islands
28. **UPK**, Brunei Darussalam
29. **FID-SANS**, Bulgaria
30. **CENTIF-BF**, Burkina Faso
31. **CAFIU**, Cambodia
32. **NAFI**, Cameroon
33. **FINTRAC-CANAFE**, Canada
34. **UIF-Cape-Verde**, Cape Verde
35. **FRA**, Cayman Islands
36. **ANIF-TCHAD**, Chad
37. **UAF-CL**, Chile
38. **UIAF**, Colombia
39. **ANIF-Congo**, Congo Brazzaville
40. **CIFIU**, Cook Islands
41. **ICD**, Costa Rica
42. **CENTIF-CI**, Côte d'Ivoire
43. **FIU Croatia**, Croatia
44. **DGIOF**, Cuba
45. **FIU Curaçao**, Curaçao
46. **MOKAS**, Cyprus
47. **FAU**, Czech Republic
48. **HVIDVASK**, Denmark
49. **FIU-DM**, Dominica
50. **UAF-DomRep**, Dominican Republic
51. **UAFE-Ecuador**, Ecuador
52. **EMLCU**, Egypt
53. **UIF**, El Salvador
54. **Estonian FIU**, Estonia
55. **EFIC**, Ethiopia
56. **FIJI-FIU**, Fiji
57. **RAP**, Finland
58. **TRACFIN**, France
59. **NAFI-GABON**, Gabon
60. **FMS**, Georgia
61. **FIU**, Germany
62. **FIC-Ghana**, Ghana
63. **GFIU**, Gibraltar
64. **Hellenic FIU**, Greece
65. **FIU-GD**, Grenada
66. **IVE**, Guatemala
67. **FIS**, Guernsey
68. **AIF**, HOLY SEE (Vatican City State)
69. **UIF-HN**, Honduras
70. **JFIU**, Hong Kong
71. **HFIU**, Hungary
72. **HERSAK**, Iceland
73. **FIU-IND**, India
74. **INTRAC/PPATK**, Indonesia
75. **IQFIU**, Iraq
76. **FIU**, Ireland
77. **FIU-IOM**, Isle of Man
78. **IMPA**, Israel
79. **UIF**, Italy
80. **FID-Jamaica**, Jamaica
81. **JAFIC**, Japan
82. **FIU**, Jersey
83. **AMLCTFU**, Jordan
84. **CFM**, Kazakhstan
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87. **KwFIU**, Kuwait
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92. **FIU-LESOTHO**, Lesotho
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98. **FIU-MALAWI**, Malawi
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115. **FIU-NG**, Nigeria
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117. **EFE**, Norway
118. **FFU**, Palestine
119. **UAF-PA**, Panama
120. **FASU**, Papua New Guinea
121. **FIU-PY**, Paraguay
122. **UIF-PERU**, Peru
123. **AMLC**, Philippines
124. **GIFI**, Poland
125. **UIF-PORTUGAL**, Portugal
126. **QFIU**, Qatar
127. **ONPCSB**, Romania
128. **FFMS/Rosfinmonitoring**, Russian Federation
129. **FIU-KN**, Saint Kitts and Nevis
130. **FIA**, Saint Lucia
131. **FIU-VC**, Saint Vincent and the Grenadines
132. **SFIU**, Samoa
133. **FIA**, San Marino
134. **SAFIU**, Saudi Arabia
135. **CENTIF**, Senegal
136. **APML**, Serbia
137. **Seychelles-FIU**, Seychelles
138. **STRO**, Singapore
139. **MOT-SM**, Sint Maarten
140. **FSJ NAKA P PZ**, Slovakia
141. **OMLP**, Slovenia
142. **SIFIU**, Solomon Islands
143. **FIC**, South Africa
144. **SEPBLAC**, Spain
145. **FIU-Sri Lanka**, Sri Lanka
146. **FIUSU**, Sudan
147. **IFIU**, Sweden
148. **MROS**, Switzerland
149. **CMLC**, Syria
150. **AMLD**, Taiwan
151. **FMD**, Tajikistan
152. **TFIU**, Tanzania
153. **AMLO-TH**, Thailand
154. **CENTIF-TOGO**, Togo
155. **FIUTT**, Trinidad and Tobago
156. **CTAF**, Tunisia
157. **MASAK**, Türkiye
158. **FMS-Turkmenistan**, Turkmenistan
159. **FIA-TCI**, Turks and Caicos
160. **Uganda-FIA**, Uganda
161. **SFMS**, Ukraine
162. **UAE FIU**, United Arab Emirates
163. **UKFIU**, United Kingdom
164. **FinCEN**, United States of America
165. **UIAF**, Uruguay
166. **FIU-UZBEKISTAN**, Uzbekistan
167. **FIU-VU**, Vanuatu
168. **UNIF**, Venezuela
169. **FIC-Zambia**, Zambia
170. **FIU-ZIMBABWE**, Zimbabwe

# Annex B: Egmont Committee Composition

## Prior to the 2023 Plenary

Name	Position	FIU
<b>Xolisile Khanyile</b>	Chair, Egmont Group of Financial Intelligence Units	FIC-South Africa
<b>Anne-Marie Kemna</b>	Vice-Chair, Regional Representative, Americas	FIU-Curaçao
<b>Elżbieta Franków-Jaśkiewicz</b>	Vice-Chair	FIU Poland
<b>Jérôme Beaumont</b>	Executive Secretary, Egmont Group of Financial Intelligence Units	Egmont Group Secretariat
<b>Bess Johnson Michael</b>	ESW Representative	FinCEN, USA
<b>Manoj Kaushik</b>	Chair, Membership Support and Compliance Working Group	FIU India
<b>Sarah Paquet</b>	Chair, Information Exchange Working Group	FINTRAC-CANAFE, Canada
<b>Elvira Kross</b>	Chair, Policy and Procedures Working Group	MOT-Aruba
<b>Amr Rashed</b>	Chair, Technical Assistance and Training Working Group	FIU, Egypt
<b>Dr. John Moss</b> <b>Nuralia Rahim</b>	Regional Representative, Asia and Pacific	AUSTRAC, Australia UPK Brunei Darussalam
<b>Julius Lyimo</b>	Regional Representative, East and Southern Africa	FIU Tanzania
<b>Yury Korotkyi</b>	Regional Representative, Eurasia	FFMS, Russian Federation
<b>Hennie Verbeek-Kusters</b> <b>Patricia Kordes</b>	Regional Representative, Europe I	FIU- the Netherlands FIU Germany
<b>Astghik Karamanukyan</b> <b>Oxana Gisca</b>	Regional Representative, Europe II	FIU Armenia FIU Moldova
<b>May Al Khalifa</b>	Regional Representative, Middle East and Northern Africa	FID Bahrain
<b>Mohammed Shahid Ahmed</b>	Regional Representative, West and Central Africa	NFIU-Nigeria
<b>Carla Mera</b>	Regional Representative, Americas	FIU Ecuador

# Annex B: Egmont Committee Composition

## Following the 2023 Plenary

Name	Position	FIU
<b>Elżbieta Franków-Jaśkiewicz</b>	Interim Chair, Egmont Group of Financial Intelligence Units	FIU Poland
<b>May Al Khalifa</b>	Vice-Chair, Regional Representative, Middle East and Northern Africa	FID Bahrain
<b>Jérôme Beaumont</b>	Executive Secretary, Egmont Group of Financial Intelligence Units	Egmont Group Secretariat
<b>Hennie Verbeek-Kusters</b>	Interim ESW Representative	FIU- the Netherlands
<b>Fuad Aliyev</b>	Chair, Membership Support and Compliance Working Group	FMS Azerbaijan
<b>Sarah Paquet</b>	Chair, Information Exchange Working Group	FINTRAC-CANAFE, Canada
<b>Elvira Kross</b>	Chair, Policy and Procedures Working Group	MOT-Aruba
<b>Amr Rashed</b>	Chair, Technical Assistance and Training Working Group	FIU, Egypt
<b>Dr. John Moss</b> <b>Nuralia Rahim</b>	Regional Representative, Asia and Pacific	AUSTRAC, Australia UPK Brunei Darussalam
<b>Julius Lyimo</b>	Regional Representative, East and Southern Africa	FIU Tanzania
<b>Vacant</b>	Regional Representative, Eurasia	
<b>Patricia Kordesch</b> <b>Toms Platacis</b>	Regional Representative, Europe I	FIU Germany FIU Latvia
<b>Astghik Karamanukyan</b> <b>Oxana Gisca</b>	Regional Representative, Europe II	FIU Armenia FIU Moldova
<b>Mohammed Shahid Ahmed</b>	Regional Representative, West and Central Africa	NFIU-Nigeria
<b>R.J. Berry</b> <b>Jorge Marroquin</b>	Regional Representative, Americas	FIU Cayman Islands FIU Guatemala



# Annex C: Glossary of Terms

**AAP-AGA** – Africa Alliance Partnership – Attorney Generals Alliance  
**ABP** – Annual Business Plan  
**ACB** – Anti-Corruption Bureau  
**AML** – Anti-Money Laundering  
**APG** – Asia Pacific Group on Money Laundering  
**ARO** – Asset Recovery Offices  
**A-SAC** – Advanced Strategic Analysis Course  
**ASEAN** – Association of Southeast Asian Nations  
**BEC** – Business Email Compromise  
**BECA** – Best Egmont Case Award  
**CDD** – Customer Due Diligence  
**CFATF** – Caribbean Financial Action Task Force  
**CFT** – Combatting the Financing of Terrorism  
**CIS** – Commonwealth of Independent States  
**CITES** – Convention on International Trade in Endangered Species of Wild Fauna and Flora Secretariat  
**CORFIN** – Corporate Vehicles and Financial Products  
**CSAE** – Child Sexual Abuse and Exploitation  
**CT** – Counter-Terrorism  
**CTED** – Counter-Terrorism Executive Directorate  
**CTF** – Counter-Terrorism Financing  
**CTR** – Cash Transaction Reporting  
**DFID** – Department for International Development (United Kingdom)  
**EAG** – Eurasian Group on Combatting Money Laundering and Financing of Terrorism  
**EBC** – Egmont Biennial Census  
**EC** – Egmont Committee  
**ECOFEL** – Egmont Centre of FIU Excellence and Leadership  
**EG** – Egmont Group  
**EGAR** – Egmont Group Annual Report  
**EGS** – Egmont Group Secretariat  
**ERWTF** – Extreme Right-Wing Terrorist Financing  
**ESA** – East and Southern Africa  
**ESAAMLG** – Eastern and Southern Africa Anti-Money Laundering Group  
**ESW** – Egmont Secure Web  
**EU** – European Union  
**FATF** – Financial Action Task Force  
**FAST** – Finance Against Slavery and Trafficking  
**FCDO** – Foreign, Commonwealth and Development Office, formerly known as  
**DFID FIC** – Financial Intelligence Consultant  
**FICG** – Financial Intelligence Consultative Group  
**FID** – Financial Intelligence Department  
**FIU** – Financial Intelligence Unit  
**FIWFC** – ECOFEL and UNODC's Financial Investigations (Financial Flows) in Wildlife and Forestry Crime project  
**FSRB** – FATF-Style Regional Bodies  
**GABAC** – Task Force on Money Laundering in Central Africa  
**GAFILAT** – Financial Action Task of Latin America  
**GIABA** – Inter-Governmental Action Group against Money Laundering in West Africa  
**HoFIU** – Heads of Financial Intelligence Units  
**ICT** – Information Communication Technology  
**IEWG** – Information Exchange Working Group  
**ILEA** – International Law Enforcement Academy (Bangkok, Thailand)  
**IMF** – International Monetary Fund

**ICRG** – International Country Risk Guide  
**IFCACC** – INTERPOL Financial Crime and Anti-Corruption Centre  
**IRS-CI** – Internal Revenue Service, Criminal Investigations (United States)  
**IT** – Information Technology  
**ITMCFM** – International Training and Methodology Center for Financial Monitoring  
**IWT** – Illegal Wildlife Trade  
**LEAs** – Law Enforcement Agencies  
**ME** – Mutual Evaluation  
**MENA** – the Middle East and Northern Africa  
**MENAFATF** – Middle East and Northern Africa Financial Action Task Force  
**MER** – Mutual Evaluation Reports  
**ML** – Money Laundering  
**MONEYVAL** – Council of Europe Committee of Experts on the Evaluations of Anti-Money Laundering Measures and the Financing of Terrorism  
**MoU(s)** – Memorandum of Understanding(s)  
**MSCWG** – Membership, Support and Compliance Working Group  
**NGO** – Non-Governmental Organization  
**NPO** – Non-Profit Organization  
**NRA** – National Risk Assessments  
**OAC** – Operational Analysis Course  
**OCWAR** – Organised Crime West Africa Response  
**OR** – Official Receiver  
**OTS** – Operational Training Sessions  
**(PIE)** – Platform for Information Exchange of the Council of HoFIU of CIS Members States  
**PPWG** – Policy and Procedures Working Group RG(s) – Regional Group(s)  
**SAC** – Strategic Analysis Course  
**SAM** – Support and Assistance Mechanism  
**SBML** – Service-Based Money Laundering  
**SEPRONA** – Spain Service for The Protection Of Nature  
**StAR** – World Bank's Stolen Asset Recovery Initiative  
**STR** – Suspicious Transaction Report  
**TATWG** – Technical Assistance and Training Working Group  
**TBML** – Trade-Based Money Laundering  
**TF** – Terrorist Financing  
**UAR** – Unusual Activity Report  
**UNITAD** – United Nations Investigative Team to Promote Accountability for Crimes Committed by Da'esh/ISIL  
**UNODC** – United Nations Office on Drugs and Crime  
**UNU-CPR (FAST)** – United Nations University Centre for Policy Research (Finance Against Slavery and Trafficking)  
**USAID** – United States Agency for International Development  
**USDOJ** – United States Department of Justice  
**USDOJ-OPDAT** – United States Department of Justice - Office of Overseas Prosecutorial Development, Assistance and Training  
**VA** – Virtual Asset  
**VASPs** – Virtual Asset Service Provider(s)  
**WCO** – World Customs Organization  
**WG(s)** – Working Group(s)  
**WWF** – World Wildlife Fund

# Annex D: Observer and International Partner Associated Websites

Observer	Website
Asia/Pacific Group on Money Laundering	<a href="http://apgml.org">apgml.org</a>
Camden Asset Recovery Interagency Network (CARIN)	<a href="http://carin.network">carin.network</a>
Caribbean Financial Action Task Force on Money Laundering (CFATF)	<a href="http://cfatf-gafic.org">cfatf-gafic.org</a>
Common Market for Eastern and Southern Africa (COMESA)	<a href="http://comesa.int">comesa.int</a>
The Cooperation Council for the Arab States of the Gulf (GCC)	<a href="http://gcc-sg.org">gcc-sg.org</a>
Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL)	<a href="http://coe.int/en/web/moneyval">coe.int/en/web/moneyval</a>
Eurasian Group on Combating Money Laundering and Financing Terrorism (EAG)	<a href="http://eurasiangroup.org">eurasiangroup.org</a>
Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG)	<a href="http://esaamlg.org">esaamlg.org</a>
European Commission	<a href="http://ec.europa.eu">ec.europa.eu</a>
Europol	<a href="http://europol.europa.eu">europol.europa.eu</a>
Financial Action Task Force of Latin America (GAFILAT)	<a href="http://gafilat.org">gafilat.org</a>
Financial Action Task Force (FATF)	<a href="http://fatf-gafi.org">fatf-gafi.org</a>
Groupe d'action contre le Blanchiment d'Argent en Afrique Centrale (GABAC)	<a href="http://spgabac.org">spgabac.org</a>
Inter-Governmental Action Group against Money Laundering in West Africa (GIABA)	<a href="http://giaba.org">giaba.org</a>
Global Operational Network of Anti-Corruption Law Enforcement Authorities (GlobE Network)	<a href="http://globenetwork.unodc.org">globenetwork.unodc.org</a>
Global Organization of Parliamentarians Against Corruption (GOPAC)	<a href="http://gopacnetwork.org">gopacnetwork.org</a>
International Association of Prosecutors (IAP)	<a href="http://iap-association.org">iap-association.org</a>
International Monetary Fund (IMF)	<a href="http://imf.org">imf.org</a>
International Criminal Police Organization (INTERPOL)	<a href="http://interpol.int">interpol.int</a>
Middle East and North Africa Financial Action Task Force (MENAFATF)	<a href="http://menafatf.org">menafatf.org</a>
Organization for Security and Co-Operation in Europe (OSCE)	<a href="http://osce.org">osce.org</a>
United Nations Office on Drugs and Crime (UNODC)	<a href="http://unodc.org">unodc.org</a>
United Nations University Centre for Policy Research - Finance Against Slavery and Trafficking (FAST) Initiative	<a href="http://fastinitiative.org">fastinitiative.org</a>
World Bank	<a href="http://worldbank.org">worldbank.org</a>
World Customs Organization (WCO)	<a href="http://wcoomd.org">wcoomd.org</a>

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International Partner	Website
Basel Committee on Banking Supervision	<a href="https://bis.org/bcbs/">bis.org/bcbs/</a>
Basel Institute on Governance - International Centre for Asset Recovery (ICAR)	<a href="https://baselgovernance.org/icar">baselgovernance.org/icar</a>
Inter-American Drug Abuse Control Commission (CICAD-OAS)	<a href="https://cicad.oas.org">cicad.oas.org</a>
Commonwealth Secretariat	<a href="https://thecommonwealth.org">thecommonwealth.org</a>
Council of Europe	<a href="https://coe.int">coe.int</a>
European Union	<a href="https://europa.eu">europa.eu</a>
International Association of Insurance Supervisors (IAIS)	<a href="https://iaisweb.org">iaisweb.org</a>
International Bar Association	<a href="https://ibanet.org">ibanet.org</a>
International Criminal Court (ICC)	<a href="https://icc-spi-int">icc-spi-int</a>
International Money Laundering Information Network (IMoLIN)	<a href="https://imolin.org">imolin.org</a>
International Organization of Securities Commissions (IOSCO)	<a href="https://iosco.org">iosco.org</a>
International Organization of Supreme Audit Institutions (INTOSAI)	<a href="https://intosai.org">intosai.org</a>
Organization for Economic Co-operation and Development (OECD)	<a href="https://oecd.org">oecd.org</a>
United Nations Security Council - Counter-Terrorism Committee (CTC)	<a href="https://un.org/securitycouncil/ctc">un.org/securitycouncil/ctc</a>
Wolfsberg Group	<a href="https://wolfsberg-principles.com">wolfsberg-principles.com</a>



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